

# EUROLAND EQUITY SMALLER COMPANIES

Monthly report - 30 April 2021



**HSBC**  
Global Asset  
Management

## Share class AC

### Investment objective

The Fund aims to provide long term capital growth and income by investing in a portfolio of Eurozone shares.

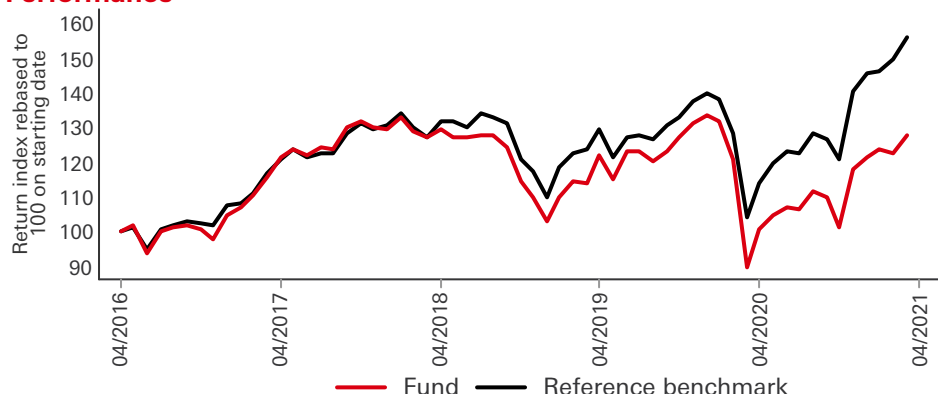
### Investment strategy

In normal market conditions, the Fund will invest at least 90% of its assets in shares (or securities similar to shares) of smaller and medium sized companies, that are based in any Eurozone member country. These companies are defined as having a market value of less than EUR 10 billion as well as being constituents of the MSCI EMU SMID Index. See the Prospectus for a full description of the investment objectives and derivative usage.

### Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- Investing in assets denominated in a currency other than that of the investor's own currency exposes the value of the investment to exchange rate fluctuations
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.

### Performance



### Share Class Details

#### Key metrics

NAV per Share	<b>EUR 83.91</b>
Performance 1 month	<b>2.32%</b>
Volatility 3 years	<b>23.46%</b>

#### Fund facts

UCITS V compliant	<b>Yes</b>
Dividend treatment	<b>Acc</b>
Dealing frequency	<b>Daily</b>
Valuation Time	<b>17:00 Luxembourg</b>
Share Class Base Currency	<b>EUR</b>
Domicile	<b>Luxembourg</b>
Inception date	<b>12 May 2003</b>
Fund Size	<b>EUR 226,216,911</b>
Reference benchmark	<b>100% MSCI EMU SMID Index</b>
Managers	<b>Eve Navarre</b>

#### Fees and expenses

Ongoing Charge Figure <sup>1</sup>	<b>1.851%</b>
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#### Codes

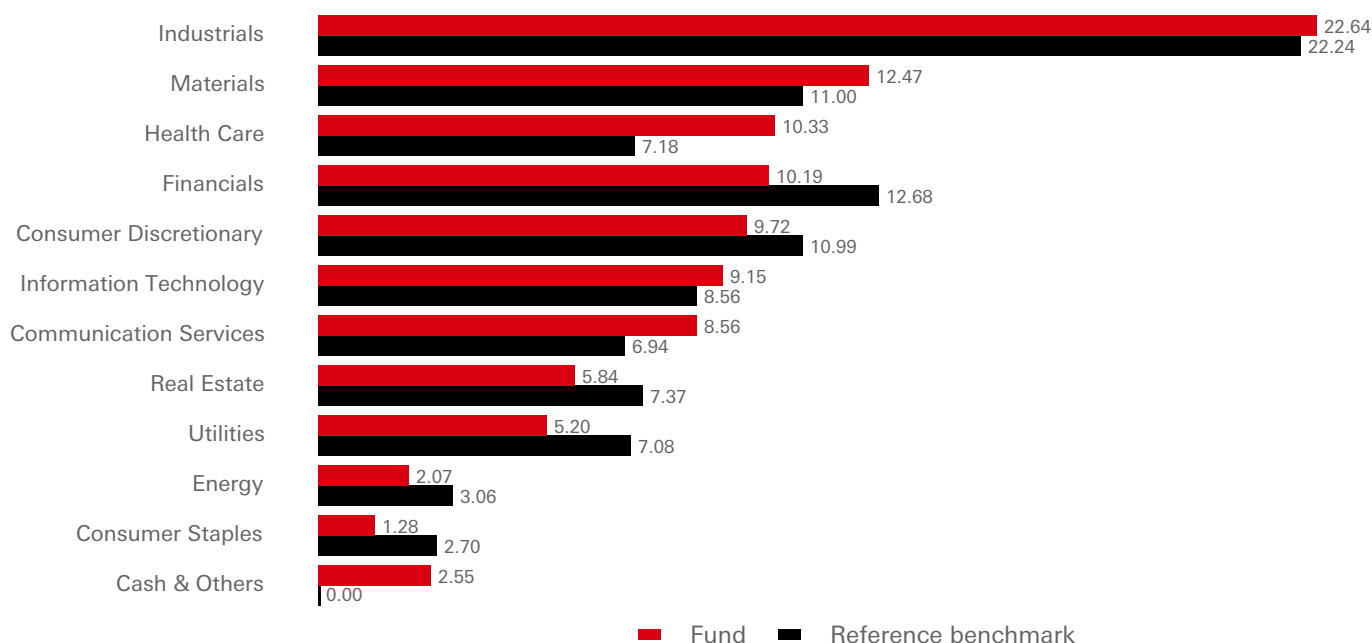
ISIN	<b>LU0165073775</b>
Valoren	<b>1578326</b>
Bloomberg ticker	<b>HSBPAEC LX</b>

<sup>1</sup>Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

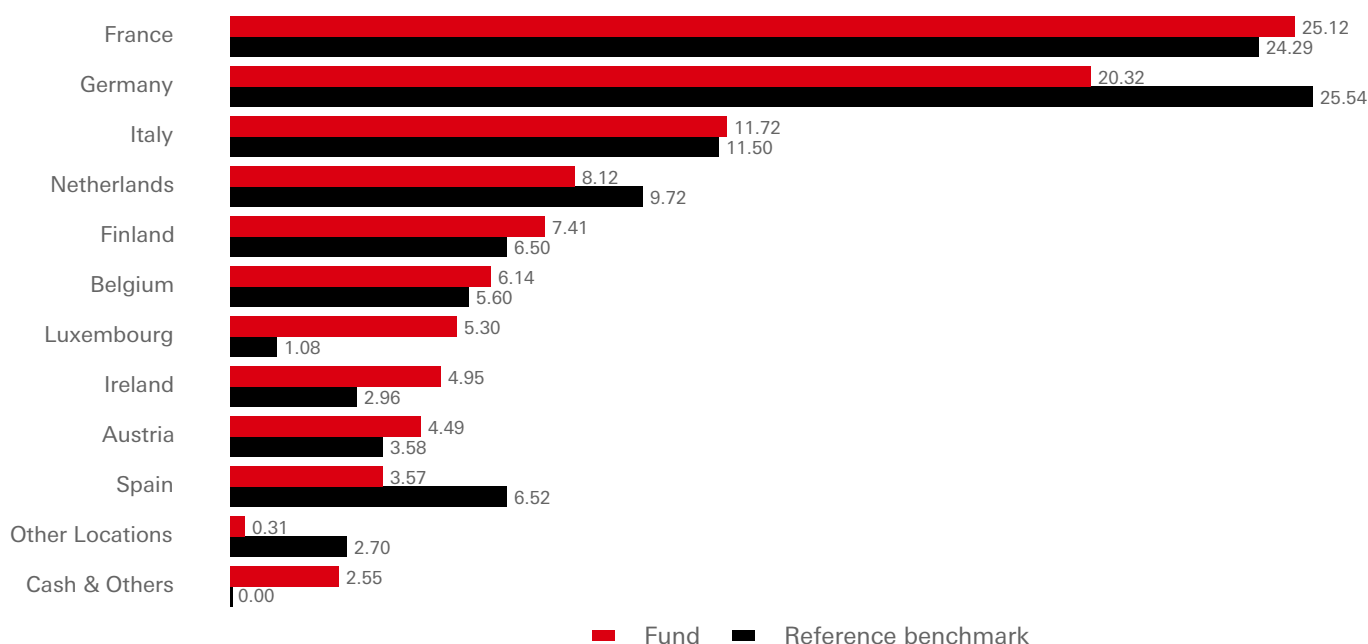
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann
AC	7.53	2.32	5.50	29.50	30.05	0.36	5.54
Reference benchmark	9.91	2.64	9.68	32.76	40.59	6.70	9.91

Rolling Performance (%)	30/04/2020- 30/04/2021	30/04/2019- 30/04/2020	30/04/2018- 30/04/2019	30/04/2017- 30/04/2018	30/04/2016- 30/04/2017
AC	30.05	-17.51	-5.78	6.64	21.49
Reference benchmark	40.59	-12.15	-1.65	9.39	20.72

## Sector Allocation (%)



## Geographical Allocation (%)



Top 10 Holdings	Location	Sector	Weight (%)
SR TELEPERFORMANCE	FRANCE	Industrials	4.18
SMURFIT KAPPA	IRELAND	Materials	3.92
SYMRISE	GERMANY	Materials	3.88
HELLOFRESH AG	GERMANY	Consumer Discretionary	3.46
EUROFINS SCIENTIFI	LUXEMBOURG	Health Care	3.20
STROEER SE	GERMANY	Communication Services	3.19
OUTOTEC	FINLAND	Industrials	3.02
KION GROUP AG	GERMANY	Industrials	2.93
TAG IMMOBILIEN	GERMANY	Real Estate	2.86
ATOS	FRANCE	Information Technology	2.81

## Risk Disclosure

- Different investment styles typically go in and out of favour depending on market conditions and investor sentiment.
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

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Website: [www.assetmanagement.hsbc.com/ch](http://www.assetmanagement.hsbc.com/ch)

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## Important Information

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This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Investor Information Document (KIID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. Before subscription, investors should refer to the prospectus for general risk factors and to the KIID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

The presented fund is authorised for distribution in Switzerland in the meaning of Art. 120 CISA.

The fund presented in this document is a sub-fund of HSBC Global Investment Funds, an investment company constituted as a société à capital variable domiciled in Luxembourg. The shares in HSBC Global Investment Funds have not been and will not be registered under the US Securities Act of 1933 and will not be sold or offered in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons.

Further Information can be found in the prospectus.