AS AT 31 MARCH 2024

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BNY Mellon Euroland Bond Fund

INVESTMENT MANAGER

Insight INVESTMENT

Insight are leaders in risk management, fixed income and multi-asset investment solutions.

The Fund transitioned investment manager on the 1st September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

GENERAL INFORMATION

Total net assets (million)	€ 182.39
Performance Benchmark	Bloomberg Euro Aggregate Bond TR Index
Lipper sector	Lipper Global - Bond EUR
Fund type	ICVC
Fund domicile	Ireland
Fund manager	Team approach
Base currency	EUR
Currencies available	EUR, CHF
Fund launch	10 Aug 2001

EUR W (ACC.) SHARE CLASS DETAILS

Inception date	12 Dec 2016
Min. initial investment	€ 15,000,000
Max. initial charge	5.00%
Annual mgmt charge	0.45%
ISIN	IE00BDB5R146

Registered for sale in: AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, LU, NL, NO, PE, PT, SE, SG, UY

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

DEALING

09:00 to 17:00 each business day

Valuation point: 22:00 Dublin time

FUND RATINGS

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DISTRIBUTION YIELD (AS AT 29 FEBRUARY 2024)

Share class	Yield
EUR W (Acc.)	2.19%
Euro A (Acc.)	-
Euro C (Acc.)	-

Distribution yield reflects the amounts that a fund may be expected to distribute over the forthcoming twelve months as a percentage of the fund's current price as at the date shown. Distribution yield is based on a snapshot of the portfolio as at the date shown. It does not include the impact of any initial charge and investors may be subject to tax on distributions.

INVESTMENT OBJECTIVE

To provide total return that exceeds the Benchmark (against which it will measure its performance) through investment primarily, meaning at least 90% of its assets, in a portfolio of fixed income bonds and other debt securities issued by corporations or any government, government agency, supranational or public international organisations or in derivatives.

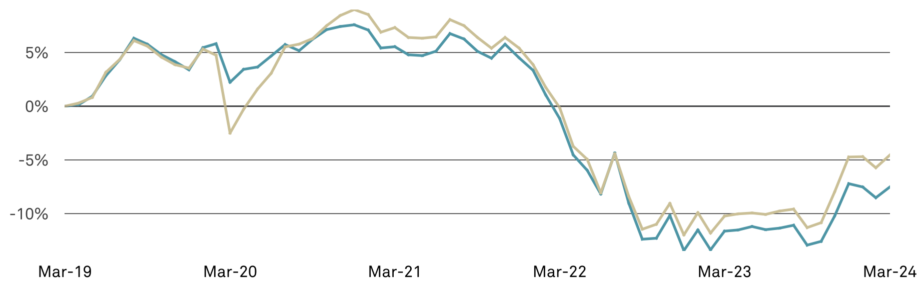
PERFORMANCE BENCHMARK

The Fund will measure its performance against Bloomberg Euro Aggregate Bond TR Index (the "Benchmark"). The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the majority of the Fund's holdings are expected to be constituents of, and have similar weightings to, the Benchmark, the investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com. For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised 2YR	3YR	5YR
EUR W (Acc.)	1.26	0.19	0.19	6.33	-2.23	-3.83	-0.93
Euro A (Acc.)	1.21	0.06	0.06	5.75	-2.76	-4.35	-1.47
Euro C (Acc.)	1.25	0.17	0.17	6.27	-2.28	-3.88	-0.97
Performance Benchmark	1.09	-0.33	-0.33	4.66	-3.27	-4.30	-1.55
Sector	1.03	0.04	0.04	4.78	-2.13	-3.17	-1.11
No. of funds in sector	125	125	125	123	115	113	99
Quartile EUR W (Acc.)	-	-	-	1	2	3	2

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	-	-	-	2.29	-1.89	6.55	5.26	-3.30	-16.49	8.24
Performance Benchmark	11.10	1.00	3.32	0.68	0.41	5.98	4.05	-2.85	-17.17	7.19
Sector	8.55	0.24	2.68	0.95	-1.50	5.35	2.78	-1.74	-13.80	6.20

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-2.50	10.07	-6.95	-10.10	6.33

Source: Lipper as at 31 March 2024. Fund performance EUR W (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**

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CREDIT QUALITY (%)

	Fund	Perf. B'mark
AAA	21.7	27.7
AA	21.5	28.1
A	26.6	19.4
BBB	24.4	24.5
BB	2.9	0.0
NR	1.5	0.1
Cash & Others	1.4	0.0

TOP 10 HOLDINGS (%)

	Fund
Spain (govt Of) Bonos 3.25% 30apr2034	3.0
Finland (govt Of) 3% 15sep2033	2.5
Kfw 2% 15nov2029	2.0
Spain (govt Of) Bonos 3.15% 30apr2033	1.9
Slovakia (govt Of) 3.75% 06mar2034 #250	1.9
Austria (govt Of) 0.9% 20feb2032	1.7
Portugal (govt Of) 2.125% 17oct2028	1.6
European Union 3.125% 04dec2030	1.5
Spain (govt Of) Bonos 2.35% 30jul2033	1.5
Credit Agricole Home Loa 0.875% 31aug2027	1.4

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.02
Beta	0.96
Correlation	0.99
Annualised Information Ratio	0.46
Annualised Sharpe Ratio	-0.79
Annualised Tracking Error	1.09
R^2	0.98
Annualised Standard Deviation	6.87
Maximum Drawdown	-20.51
VaR Normal 95%	-3.63

Source: BNY Mellon Investment Management EMEA Limited

MATURITY DISTRIBUTION (%)

	Fund	Perf. B'mark
0-1 yr	-0.9	0.0
1-3 yrs	23.0	23.9
3-5 yrs	19.5	22.4
5-7 yrs	16.7	15.6
7-10 yrs	21.6	16.3
10-15 yrs	13.0	8.8
15-25 yrs	3.0	8.4
25+yrs	4.0	4.6

GEOGRAPHICAL DISTRIBUTION

	Fund (%)	Perf. B'mark (%)	Fund (CTD*)	Perf. B'mark (CTD*)
France	13.5	21.3	1.4	1.4
Spain	13.2	10.0	1.0	0.6
Germany	10.7	19.3	-0.8	1.3
Supranational	8.1	6.2	0.7	0.5
Austria	5.6	2.7	0.5	0.2
Italy	5.3	13.5	1.3	0.8
United States	5.2	3.9	0.9	0.2
United Kingdom	5.0	1.7	0.3	0.1
Netherlands	4.6	4.9	0.4	0.3
Belgium	4.2	3.8	0.3	0.3
Finland	4.1	1.6	0.3	0.1
Portugal	3.1	1.3	0.1	0.1
Slovakia	2.6	0.5	0.2	0.0
Switzerland	2.1	0.6	0.1	0.0
Ireland	1.6	1.0	0.1	0.1
Others	11.2	7.8	-0.4	0.4

*CTD = Contribution to Duration (in years)

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Yield (%)	3.40	3.09
Spread to Government (bp)	101.09	62.44
Spread to Libor (bp)	73.03	35.41
Duration (years)	6.26	6.53
Spread duration (years)	3.77	2.47
Maturity (years)	7.76	7.80
Average Coupon (%)	2.86	2.08
Average rating (optimistic)	AA-	AA-
Average rating (pessimistic)	A	A+
Holdings	218	7,212
Issuer	144	1,213
Ticker	140	1,053
YTM	3.37	3.10
YTW	3.37	3.10
WAL	7.51	7.79
Current yield (%)	2.80	1.52

SECTOR DISTRIBUTION (%)

	Fund	Perf. B'mark	Relati-ve
Sovereign Bonds	29.4	53.4	-24.0
Corporate Bonds	31.7	19.3	12.3
Emerging Markets	6.2	3.4	2.7
Securitized	9.3	6.6	2.7
Cash	1.4	0.0	1.4
FX	0.0	0.0	0.0
Other Deriviatives Subtotal	0.0	0.0	0.0
Developed Agencies	20.5	17.2	3.3
Others	1.6	0.0	1.6

CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
(after hedging)		
EUR	98.8	100.0
JPY	1.0	0.0
USD	0.1	0.0
Others	0.1	0.0

RISK AND REWARD PROFILE - EUR W (ACC.)

Lower risk | Higher risk

Potentially lower reward | Potentially higher reward

1	**2**	3	4	5	6	7

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.This rates the potential losses from future performance at a low level,and poor market conditions are very unlikely to impact the capacity of BNY Mellon Fund Management (Luxembourg) S.A. to pay you.

SHARE CLASS TABLE

	ISIN	Sedol	WKN	AMC		ISIN	Sedol	WKN	AMC
Euro A (Acc.)	IE0032722260	3272226	348195	1.00%	**Euro C (Acc.)**	IE0032722484	3272248	348197	0.50%

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

MIS0036-300624

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