BLACKROCK GLOBAL FUNDS

# BGF Global Government Bond Fund Class C1 Hedged EUR

## JUNE 2023 FACTSHEET

**Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 11-Jul-2023.**

Investors should read the Key Investor Information Document and Prospectus prior to investing.

**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### FUND OVERVIEW

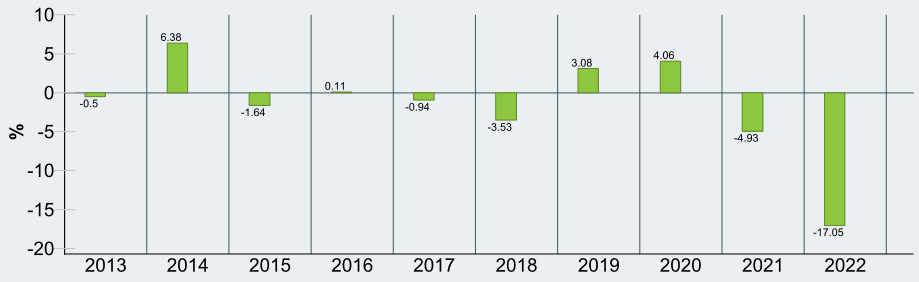
The Fund aims to maximize the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests globally at least 70% of its total assets in fixed income securities. The Fund can use derivatives as part of its investment strategy. This can increase the overall risk profile of the Fund.

### GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION




Share Class performance displayed in EUR and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a net asset value basis, with gross income reinvested. **Past performance is not a guide to future performance.**

### % CALENDAR YEAR RETURNS




Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

**KEY RISKS:** Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Noninvestment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities.

**(Continued on page 2)**

### KEY FACTS

| | |
|---|---|
| **Asset Class** | Fixed Income |
| **Morningstar Category** | Global Bond - EUR Hedged |
| **Fund Launch Date** | 14-May-1987 |
| **Share Class Launch Date** | 01-Jul-2002 |
| **Fund Base Currency** | USD |
| **Share Class Currency** | EUR |
| **Fund Size (AUM)** | 1,024.90 USD |
| **Domicile** | Luxembourg |
| **Fund Type** | UCITS |
| **ISIN** | LU0297940818 |
| **Bloomberg Ticker** | MISGHML |
| **Distribution Type** | Monthly |
| **Minimum Initial Investment** | 5,000 USD* |
| **Management Company** | BlackRock (Luxembourg) S.A. |

* or currency equivalent

### PORTFOLIO MANAGEMENT

Russell Brownback
Aidan Doyle
Trevor Slaven
Chi Chen
Sam Summers

### TOP HOLDINGS (%)

| | |
|---|---|
| GERMANY (FEDERAL REPUBLIC OF) 1.3 10/15/2027 | 7.39 |
| TREASURY NOTE 4.25 05/31/2025 | 6.82 |
| UMBS 30YR TBA(REG A) | 4.13 |
| JAPAN (GOVERNMENT OF) 10YR #369 0.5 12/20/2032 | 1.84 |
| SPAIN (KINGDOM OF) 2.55 10/31/2032 | 1.76 |
| JAPAN (GOVERNMENT OF) 2YR #447 0.005 04/01/2025 | 1.69 |
| TREASURY NOTE 2.75 08/15/2032 | 1.41 |
| JAPAN (GOVERNMENT OF) 20YR #182 1.1 09/20/2042 | 1.39 |
| SPAIN (KINGDOM OF) 0 01/31/2027 | 1.07 |
| JAPAN (GOVERNMENT OF) 30YR #74 1 03/20/2052 | 1.05 |
| **Total of Portfolio** | **28.55** |

Holdings subject to change

### RATINGS

MORNINGSTAR ★★

**Key Risks Continued:** Potential or actual credit rating downgrades may increase the level of risk. Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way. The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

## SECTOR BREAKDOWN (%)

| | Fund |
|---|---|
| Government | 74.00 |
| Securitized | 14.53 |
| Corporates | 10.33 |
| Government Related | 0.70 |
| Cash and/or Derivatives | 0.44 |

[1]Allocations are subject to change. **Source:** BlackRock

## PORTFOLIO CHARACTERISTICS

| | |
|---|---|
| **Effective Duration (years)** | 8.17 |
| **Nominal Weighted Average Life (WAL)** | 8.15 Years |
| **Yield to Worst (%)** | 3.81 |
| **Standard Deviation (3yrs)** | 5.23 |
| **Yield to Maturity** | 3.82% |

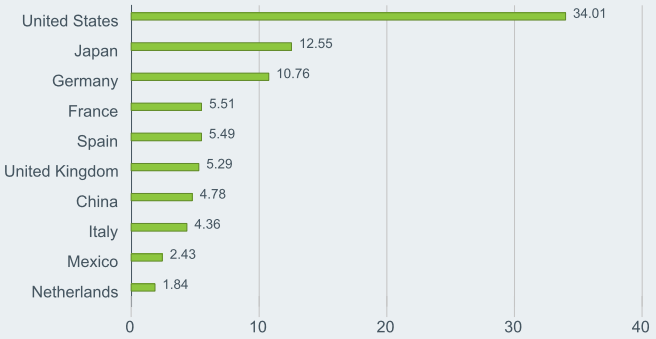
## FEES AND EXPENSES

| | |
|---|---|
| **Max Initial Charge** | 0.00% |
| **Max Exit Fee** | 1.00% |
| **Ongoing Charge** | 2.22% |
| **Performance Fee** | 0.00% |

## DEALING INFORMATION

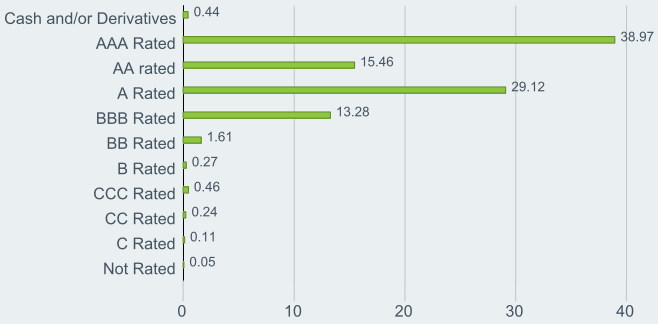
| | |
|---|---|
| **Settlement** | Trade Date + 3 days |
| **Dealing Frequency** | Daily, forward pricing basis |

## GEOGRAPHIC BREAKDOWN (%)




Allocations are subject to change. **Source:** BlackRock

## CREDIT RATINGS (%)




Allocations are subject to change. **Source:** BlackRock

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### SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

| | | | |
|---|---|---|---|
| **MSCI ESG Fund Rating (AAA-CCC)** | A | **MSCI ESG Quality Score (0-10)** | 6.18 |
| **MSCI ESG Quality Score - Peer Percentile** | 56.84% | **MSCI ESG % Coverage** | 85.05% |
| **Fund Lipper Global Classification** | Bond Global USD | **MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)** | 136.98 |
| **Funds in Peer Group** | 424 | | |

All data is from MSCI ESG Fund Ratings as of **21-Jun-2023**, based on holdings as of **31-Jan-2023**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

**ESG GLOSSARY:**

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).
**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.
**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.
**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.
**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.
**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).
**MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.
**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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## GLOSSARY

**Effective Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

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