

BGF European Value Fund Class A4 EUR

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

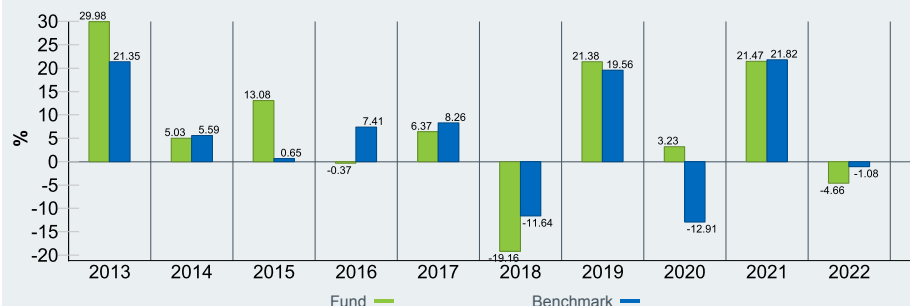
The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing. The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe. The Fund places particular emphasis on equity securities of companies that are undervalued, where in the investment adviser's (IA) opinion, their market price does not reflect their underlying worth.

GROWTH OF 10,000



Share Class and Benchmark performance displayed in EUR. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.

(Continued on page 2)

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Equity
Morningstar Category	Europe Large-Cap Value Equity
Fund Launch Date	08-Jan-1997
Share Class Launch Date	25-Apr-2003
Fund Base Currency	EUR
Share Class Currency	EUR
Fund Size (AUM)	750.81 EUR
Benchmark	MSCI Europe Value Index (EUR)
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0162690340
Bloomberg Ticker	MLEUVAE
Distribution Type	Annual
Minimum Initial Investment	5,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

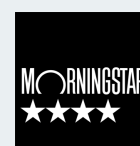
Brian Hall
Peter Hopkins

TOP HOLDINGS (%)

UNICREDIT SPA	3.90
SANOFI SA	3.80
RWE AG	3.73
BP PLC	3.63
HSBC HOLDINGS PLC	3.48
ASTRAZENECA PLC	3.45
SIEMENS AG	3.33
SCHNEIDER ELECTRIC SE	3.13
VINCI SA	3.08
SHELL PLC	3.00
Total of Portfolio	34.53

Holdings subject to change

RATINGS



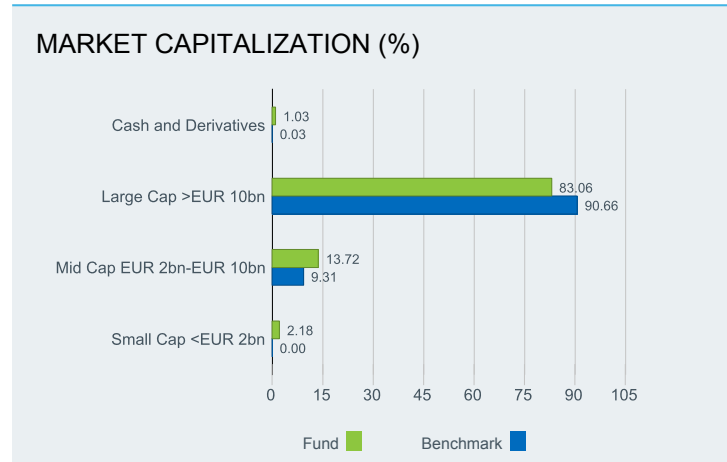
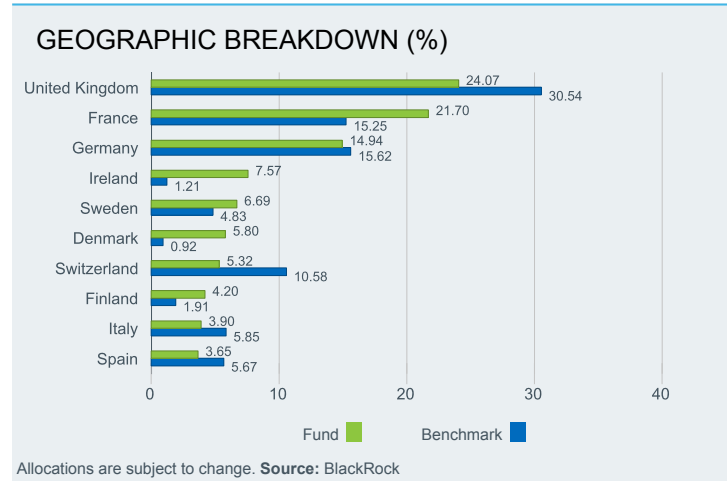
Key Risks Continued: The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events. The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.

SECTOR BREAKDOWN (%)			
	Fund	Benchmark	+/-
Industrials	30.73	9.69	21.04
Financials	21.92	28.47	-6.54
Health Care	14.77	12.34	2.43
Consumer Discretionary	7.01	6.11	0.89
Energy	6.63	10.92	-4.28
Utilities	5.26	8.04	-2.78
Information Technology	4.77	0.87	3.89
Materials	4.39	9.19	-4.79
Consumer Staples	3.49	8.16	-4.67
Cash and/or Derivatives	1.03	0.03	1.00
Real Estate	0.00	1.37	-1.37
Communication	0.00	4.81	-4.81

¹Allocations are subject to change. **Source:** BlackRock

FEES AND EXPENSES	
Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.82%
Performance Fee	0.00%

DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis



GLOSSARY

Market Capitalization: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).



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