

KBC Renta

Nokrenta

Sub-fund of the Sicav under Luxemburg law KBC Renta

Investment strategy

The sub-fund invests mainly in bonds from first-rate issuers denominated in NOK. This is a good means of diversification in a portfolio due to the higher interest rate compared with bonds denominated in EUR. At least 90% of the portfolio is invested in bonds issued by sustainable and socially responsible companies or public institutions. These bonds are first subject to an in-depth sustainability analysis carried out by a team specialised in sustainable and socially responsible investment in consultation with the External Advisory Board for Sustainability Analysis. Benchmark: Merrill Lynch Norwegian Government Index. The manager may deviate from the benchmark within set limits.

Key figures

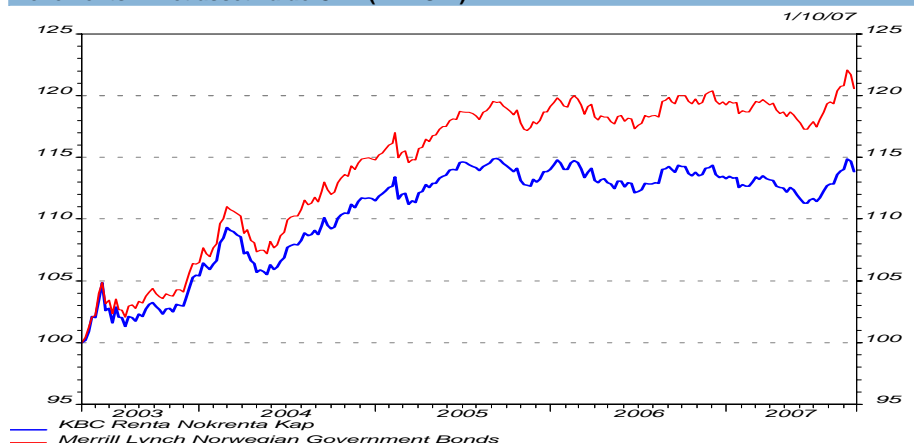
	per 28/09/2007
Net asset value CAP:	NOK 4.567,81
Net asset value DIV:	NOK 4.019,25
Recent dividend (gross)	NOK 165,00
n°:	14
payable on:	13/10/2006
Withholding tax:	15,00%
Total net assets (m):	NOK 952,49
Launch date:	9/05/2003
Initial subscription price:	NOK 4.000,00

Costs

ISIN (CAP):	LU0166237098
ISIN (DIV):	LU0166236959
Entry charges:	2,500%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	1,10%
Annual management fee:	0,600%
(+ incentive fee of 10% on the additional return v.à.v. the reference index)	

Charges for physical delivery (excl. VAT): EUR 10

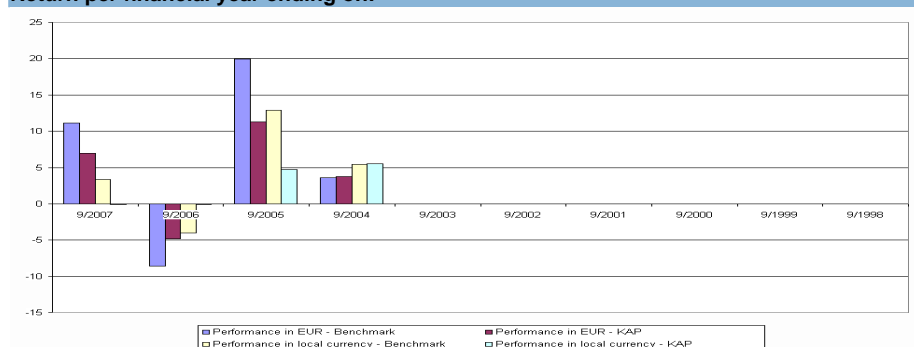
Movements in net asset value CAP (in NOK)



Performance, annualized

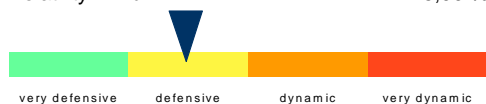
	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
Bench	3,38%	3,84%	-	-	-	11,12%	6,81%	-	-	-
KAP	-0,13%	1,48%	-	-	3,06%	6,95%	4,25%	-	-	3,52%

Return per financial year ending on:



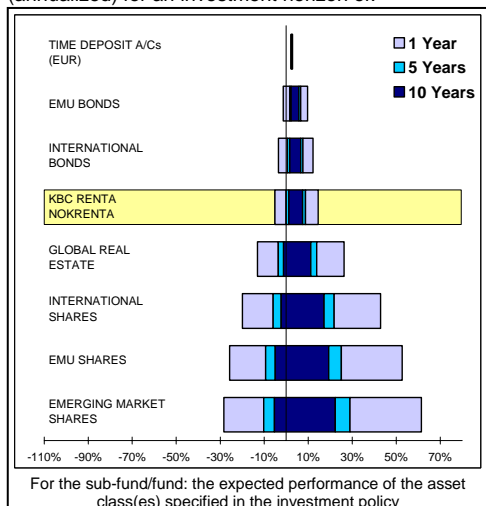
Risk profile: defensive portfolio

Exchange rate risk:	none
Market risk:	moderate
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	2
Volatility in local currency:	2,94 %
Volatility in Eur :	5,90 %



Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



NOK interest rate trend (10-year)



EUR-NOK exchange rate

