

Schroder International Selection Fund

Asian Equity Yield

I Accumulation Share Class

Fund Launch Date

11 June 2004

Total Fund Size (Million)

USD 697.7

Share Price End of Month (USD)

19.67

Total number of holdings

51

Fund Manager

King Fuei Lee

Managed fund since

11 June 2004

Historic Yield

4.28 %

Essential Statistics over 3 years

| | Fund |
|-----------------------|-------|
| Annual Volatility (%) | 27.50 |
| Sharpe Ratio | -0.03 |

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

| | Fund |
|----------------------------|------|
| P/Book Value | 1.6 |
| P/E Ratio | 13.3 |
| Predicted P/E Ratio | 14.9 |
| ROE | 15.0 |
| Dividend Yield | 3.1 |
| 3 Year Earnings Growth (%) | 8.9 |

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide a total return primarily through investment in equity and equity related securities of Asian companies which offer attractive yields and sustainable dividend payments.

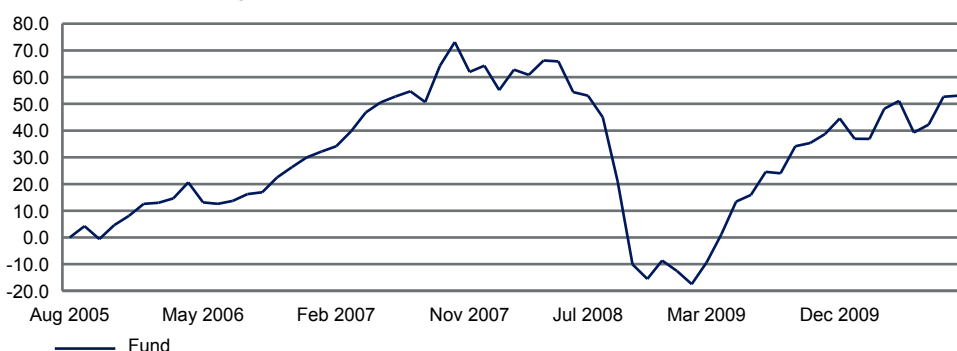
Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

| Performance in % | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years | Since Launch |
|------------------|---------|----------|----------|-----|--------|---------|---------|--------------|
| Fund | 0.3 | 9.9 | 11.8 | 5.9 | 23.4 | 1.6 | 53.1 | 210.0 |

| Discrete Yearly Performance in % | Q2/2009 - Q2/2010 | Q2/2008 - Q2/2009 | Q2/2007 - Q2/2008 | Q2/2006 - Q2/2007 | Q2/2005 - Q2/2006 |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fund | 22.7 | -24.9 | 1.1 | 35.7 | 15.1 |

Performance over 5 years in %


Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

Source: Schroders

The Schroder ISF Asian Equity Yield fund was launched in June 2004 to accommodate a transfer of shareholders from the Schroder range of Hong Kong institutional pooled funds to the Schroder ISF SICAV. Prior to 11 June 2004 the fund uses the track record of the Schroder Institutional Pooled Funds - Asian Equity Yield Fund (launched on 12/12/2002) as a proxy performance track record.

This fund is not managed against a specific benchmark.



Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings in %

| Holding | Sector | % NAV |
|---|----------------------------|-------------|
| 1. Jardine Matheson Holdings | Industrials | 5.4 |
| 2. Jardine Strategic | Industrials | 5.1 |
| 3. Taiwan Mobile | Telecommunication services | 4.1 |
| 4. Fortune Real Estate Investment Trust | Financials | 4.0 |
| 5. Swire Pacific | Financials | 3.8 |
| 6. Taiwan Semiconductor Manufacturing | Information Technology | 3.2 |
| 7. CSL | Health Care | 2.9 |
| 8. Rio Tinto | Materials | 2.8 |
| 9. UOL Group Ltd | Financials | 2.7 |
| 10. DBS | Financials | 2.7 |
| Total | | 36.7 |

| Market Cap Split | in % |
|---------------------|------|
| <500 Million | 4.0 |
| >=500<1000 Million | 6.8 |
| >=1000<2000 Million | 1.5 |
| >=2000<5000 Million | 11.7 |
| >=5000 Million | 74.3 |
| Unclassified | 1.7 |

Asset Allocation in %



Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Information

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For your security, all telephone calls are recorded.

| | Accumulation |
|----------------------------------|---|
| SEDOL | B00JT87 |
| Bloomberg | SCHAEYILX |
| Reuters | LU0188439946.LUF |
| ISIN | LU0188439946 |
| Fund Base Currency | USD |
| Dealing Frequency | Daily (13:00 CET) |
| Maximum Initial Fee | 0.00 % |
| Annual Management Fee | 0.00 % |
| Minimum Investment Amount | EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion. |

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