

# Schroder International Selection Fund US Smaller Companies

## A1 Accumulation Share Class

### Fund Launch Date

20 July 1989

### Total Fund Size (Million)

USD 422.0

### Share Price End of Month (USD)

113.32

### Total number of holdings

135

### Benchmark

Russell 2000 Total Return

### Fund Manager

Jenny Jones

### Managed fund since

30 December 2002

### Historic Yield

0.00 %

### Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	13.0	16.1
Alpha (%)	2.1	---
Beta	0.8	---
Information Ratio	-0.4	---
Sharpe Ratio	1.3	1.2
Predicted Tracking Error (%)	3.1	---

The above ratios are based on bid to bid price based performance data.

### Financial Ratios

	Fund	Benchmark
P/Book Value	3.1	2.7
P/E Ratio	30.2	30.1
Predicted P/E Ratio	23.9	24.5
ROE (%)	9.4	8.8
Dividend Yield (%)	0.8	1.0
3 Year Earnings Growth (%)	16.0	14.5

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of smaller US companies. Smaller US companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of the US market.

## Risk Considerations

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1.5	8.2	4.1	8.8	8.8	60.0	78.7	114.5
Benchmark	2.1	8.9	2.7	5.9	5.9	69.7	104.7	112.2

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	8.8	33.7	10.0	-5.8	18.6
Benchmark	5.9	41.3	13.4	-4.4	26.2

### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

The fund performance is compared to the previous day's benchmark performance due to valuation time differences.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



# Schroders

# Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Schroder ISF US Dollar Liquidity	Not Classified	3.1
2. Brown & Brown	Financial Services	2.0
3. Berry Plastics Group	Materials & Processing	1.9
4. NorthWestern	Utilities	1.7
5. VWR	Health Care	1.4
6. AOL	Technology	1.4
7. CoreLogic	Financial Services	1.4
8. Minerals Technologies	Materials & Processing	1.2
9. Kennedy-Wilson Holdings	Financial Services	1.2
10. Applied Industrial Technologies	Producer Durables	1.2

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	16.4 (%)
Schroder ISF US Dollar Liquidity	3.1	Isis Pharmaceuticals	-0.4	<500 Million		2.1
Brown & Brown	2.0	RF Micro Devices	-0.3	>=500<1000 Million		13.3
Berry Plastics Group	1.7	Triquint Semiconductor	-0.3	>=1000<2000 Million		23.4
NorthWestern	1.5	Office Depot	-0.3	>=2000<5000 Million		49.6
VWR	1.4	LaSalle Hotel Properties	-0.3	>=5000 Million		11.1
				Unclassified		0.4

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

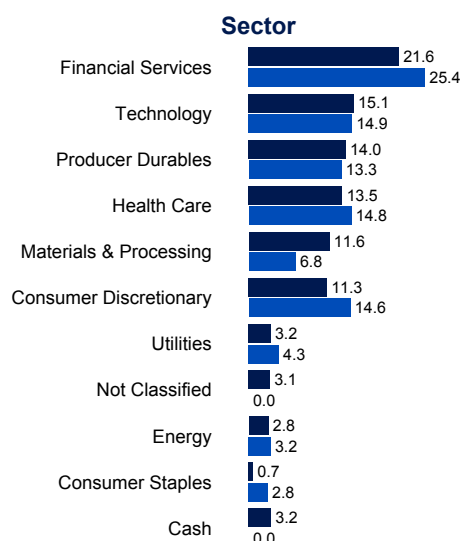
# Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



# Information

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	Accumulation
<b>SEDOL</b>	B01FCY1
<b>Bloomberg</b>	SCHUSA1:LX
<b>Reuters</b>	LU0133716109.LUF
<b>ISIN</b>	LU0133716109
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Entry Charge</b>	4.00 % of gross investment amount
<b>Ongoing Charges (latest available)</b>	2.41 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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