

# Schroder International Selection Fund

## Swiss Small & Mid Cap Equity

### A1 Accumulation Share Class

#### Fund Launch Date

28 June 2002

#### Total Fund Size (Million)

CHF 287.1

#### Share Price End of Month (CHF)

29.36

#### Total number of holdings

51

#### Benchmark

SPI Extra TR

#### Fund Manager

Daniel Lenz

#### Managed fund since

28 February 2010

#### Historic Yield

0.00 %

#### Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	11.3	11.0
Alpha (%)	1.3	---
Beta	0.9	---
Information Ratio	0.1	---
Sharpe Ratio	1.6	1.6
Predicted Tracking Error (%)	2.9	---

The above ratios are based on bid to bid price based performance data.

#### Financial Ratios

	Fund	Benchmark
P/Book Value	2.0	2.1
P/E Ratio	20.3	21.8
Predicted P/E Ratio	17.0	18.7
ROE (%)	12.3	12.6
Dividend Yield (%)	2.3	2.2
3 Year Earnings Growth (%)	5.6	7.3

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of smaller and medium-sized Swiss companies. Smaller and medium-sized Swiss companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of the Swiss market.

## Risk Considerations

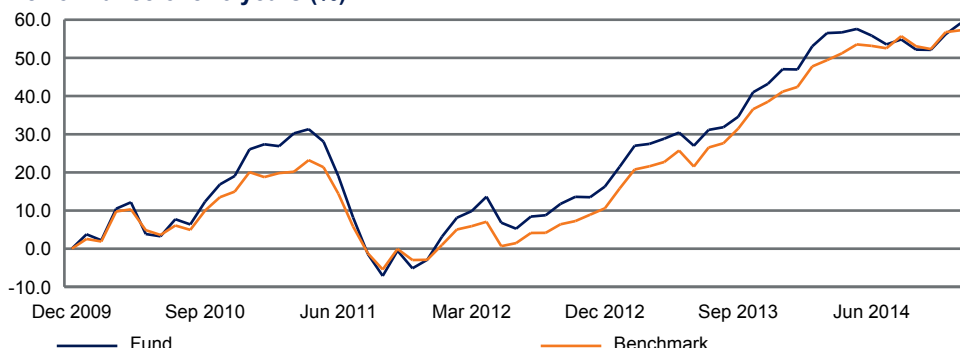
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1.8	4.5	2.1	8.2	8.2	63.8	59.0	132.6
Benchmark	0.3	2.7	2.7	11.4	11.4	61.9	57.2	147.0

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	8.2	26.4	19.8	-23.0	26.1
Benchmark	11.4	27.7	13.9	-19.1	20.1

#### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

In October 2004 the SPI Extra replaced the Swiss 2nd Liners Dynamic Index. The full track record of the previous index has been kept and chain linked to the new one.



Morningstar Ratings are sourced from Morningstar.



# Schroders

# Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Schindler Holding	Industrials	4.7
2. Helvetia Holding	Financials	3.9
3. Swiss Life Holding	Financials	3.7
4. Banque Cantonale Vaudoise	Financials	3.7
5. Tecan Group	Health Care	3.5
6. Flughafen Zuerich	Industrials	3.2
7. Logitech International	Technology	3.1
8. Orior	Consumer Goods	3.0
9. Dufry	Consumer Services	3.0
10. Forbo Holdings	Industrials	2.9

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	34.7 (%)
Banque Cantonale Vaudoise	2.9	Chocoladefabriken Lindt & Spruengli	-5.6	<500 Million		13.7
Orior	2.8	Sonova Holding	-4.3	>=500<1000 Million		6.6
Tecan Group	2.8	Kuehne & Nagel International	-3.9	>=1000<2000 Million		21.9
VZ Holding	2.5	Baloise Holding	-3.3	>=2000<5000 Million		35.0
Helvetia Holding	2.3	Lonza Group	-3.1	>=5000 Million		22.9
				Unclassified		0.0

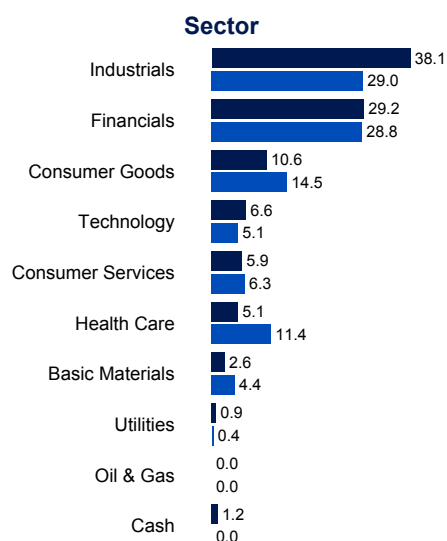
# Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



# Information

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	Accumulation
<b>SEDOL</b>	7379907
<b>Bloomberg</b>	SISSMA1:LX
<b>Reuters</b>	LU0149538414.LUF
<b>ISIN</b>	LU0149538414
<b>Fund Base Currency</b>	CHF
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Entry Charge</b>	4.00 % of gross investment amount
<b>Ongoing Charges (latest available)</b>	2.42 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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