

Supplement: PineBridge Asia ex Japan Equity Fund (“the Sub-Fund”)

This supplement contains specific information in relation to the PineBridge Asia ex Japan Equity Fund (“the Sub-Fund”), a sub-fund of PineBridge Global Funds, an open-ended umbrella unit trust with segregated liability between sub-funds established and authorised in Ireland as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended and authorised by the Central Bank of Ireland.

This supplement forms part of and should be read in conjunction with the Prospectus dated 26 January 2021 as amended.

Words and expressions defined in the Prospectus, shall unless the context otherwise requires or as otherwise provided herein, have the same meaning when used in this Supplement.

Sub-Fund Characteristics	Base Currency	USD
	Investment Manager(s)	PineBridge Investments Asia Limited
	Sub-Investment Manager	n/a
	Asian Region definition	This region includes Bangladesh, Hong Kong, India, Indonesia, South Korea, Malaysia, Pakistan, The People's Republic of China, The Philippines, Singapore, Sri Lanka, Taiwan and Thailand.
	Style of Management	This is an actively managed fund.
Benchmark Information	Benchmark	MSCI All Country Asia ex Japan Daily Total Return Net Index (the "Index")
	Benchmark Description	The Index is a free float-adjusted market capitalisation weighted index that is designed to measure the equity market performance of Asia, excluding Japan.
	Role of Benchmark	The Sub-Fund is actively managed, seeking to deliver excess returns over the Sub-Fund's benchmark. The holdings may or may not be components of the benchmark and the Investment Manager has discretion to deviate entirely from the benchmark securities, weightings and risk characteristics. The degree to which the Sub-Fund resembles the composition and risk characteristics of the benchmark is not a specifically targeted outcome and could vary over time, and the Sub-Fund's performance may be meaningfully different from the Sub-Fund's benchmark.
Dealing Information	Dealing Deadline	12 noon Irish Time
	Business Day Definition	Any day which is a bank business day in Ireland and also in Hong Kong or such other days as the Manager may from time to time decide and notify in advance to Unitholders.
	Redemption Settlement	Normally paid five Business Days following the relevant Dealing Day; at Manager's discretion, this period can be extended to ten Business Days following the relevant Dealing Day, where it is deemed to be in the best interests of unitholders.

Investment Objective

The Sub-Fund seeks long-term capital appreciation by investing in the equity and equity-related securities of companies whose assets, products or operations are in the Asian Region. The Sub-Fund may also, to a lesser extent, invest in equity and equity-related securities of companies whose assets, products or operations are in Australia and New Zealand.

Investment Policy

This is an Equity Traditional Sub-Fund. Please see the “Investment Selection” section of the Prospectus for more information on how the investments are selected.

In addition to the investment policy facilities referred to in the “Investment Policy” section of the Prospectus that apply generally to each Sub-Fund, the Sub-Fund may invest as follows:

A major proportion of the Sub-Fund's assets will be invested in large, well established companies with the remainder being invested in smaller companies.

The Sub-Fund may, within the limits laid down by the Central Bank and the Sub-Fund's investment guidelines invest in the following types of investments:

- equity and equity-related securities including but not limited to common stock, preferred stock and securities which are convertible into or exchangeable for such equity securities, or which carry warrants to purchase such equity securities;
- equity index and equity-related instruments including but not limited to participatory receipts / participatory certificates and share index notes;
- less than 30% of its Net Asset Value in certain eligible China-A Shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;
- ADRs / IDRs / GDRs;
- invest up to 10% of its Net Asset Value in regulated Collective Investment Schemes, including relevant REITs,

where the investment objectives and policies of these schemes are consistent with that of the Sub-Fund and such schemes meet the criteria set out in the Central Bank Guidance;

- hold cash and / or ancillary liquid assets and invest in Money Market Instruments which are rated investment grade by an international rating agency;
- hold deposits with credit institutions;
- engage in forward foreign exchange contracts for hedging purposes, to alter the currency exposure of the underlying assets and may also hedge currency exchange risk by using FDI, as disclosed under “Currency Exposure and Currency Exchange” in the “Investment Know-How” section of the Prospectus.

The Sub-Fund may use FDI for efficient portfolio management (including hedging) purposes only. The Sub-Fund will not use FDI extensively for any purpose. See “Transactions in FDI” for details of the leverage effect of investing in FDI. For more information on the securities and instruments (including FDI) the Sub-Fund may invest (pursuant to its investment policies outlined above), please refer to the “Investment Know-How” section of the Prospectus.

An investment in the Sub-Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

Profile of Typical Investor

The Sub-Fund is suitable for investors who wish to participate in Asian equity markets. The Sub-Fund may be most appropriate for investors with a medium to long-term investment horizon, as losses may occur due to market fluctuations. This Sub-Fund may be suitable for portfolio diversification purposes as it provides exposure to a particular segment of the equity market.

Risk Information	
Risk Management Method	Commitment Approach
The general risk factors set out in the "Risk Factors" section of the Prospectus may apply to the Sub-Fund. The risk factors described in the Prospectus should not be considered to be an exhaustive list of the risks which potential investors should consider before investing in the Sub-Fund. Given the Sub-Fund's investment focus, the following sub-sections of the “Risk Factors” section in particular shall be relevant:	
Equity Investing Risk	Currency Risk – Base Currency
Emerging Markets Risk	Counterparty Risk
Price of Securities Risk	Derivative Risk
Concentration Risk	Investment Loss Risk
Capital Growth Risk	Stock Connect Risks
Risks associated with the Small and Medium Enterprise Board and/or ChiNext Market	

Class Information			
Supplement Unit Description Table			
Please read in conjunction with the “Prospectus Unit Description Table” in the Prospectus			
The following unit classes are available in accumulating, distributing, hedged and unhedged versions as well as the currencies detailed in the prospectus under “Unit class Descriptions - Prospectus Unit Description Table”.			
Details of any other fees and charges relating to the Sub-Fund are contained in the “Management and Fund Charges” section in the main body of the Prospectus.			
Available Unit Classes	Fees	Launched (ISIN)	Distributing
A	1.30% management fee and 0.50% servicing fee	IE0034224299	N/A
AD	1.30% management fee and 0.50% servicing fee		Monthly
C	2.25% management fee		N/A
J	0.50% management fee		N/A
JD	0.50% management fee		February, August
L	1.25% management fee	IE0033528492	N/A
R	0.75% management fee	IE00BDCRKM19	N/A
RD	0.75% management fee	IE00BDCRKN26	Monthly
R1H	0.75% management fee	IE00BDCRKQ56	N/A
R2HD	0.75% management fee	IE00BDCRKP40	Monthly
Y	1.00% management fee	IE0049168572	N/A
YD	1.00% management fee		February , August
Z	0.00% management fee		N/A
ZD	0.00% management fee		February, August
ZHL	0.00% management fee		N/A
ZHLD	0.00% management fee		February, August

Units marked with an ISIN are the Units in issue as at the date of the Supplement. Please check with the Manager or your local distributor for the current list of Classes in issue. Details of all available Unit classes can be found on the website www.pinebridge.com, at the registered office of the Manager, at the registered office of the Administrator and Transfer Agent and at such other sources as the Directors may deem appropriate.

Dated: 26 January 2021