

Fact Sheet

UBS Strategy Yield (EUR)

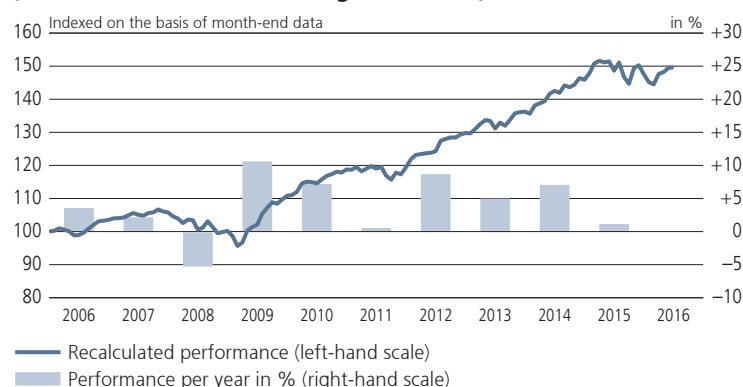
For qualified investors only

UBS Asset Allocation Funds > UBS Strategy Funds > Yield

Fund description

- The fund invests globally in a diversified range of bonds, mainly high-quality bonds, money market instruments and equities.
- Investments are focused on bonds.
- Foreign currency risks are largely hedged against the reference currency.
- The fund is based on UBS's investment policy, the UBS House View.

Recalculated performance

(share class P-acc; basis EUR, gross of fees)¹


Name of fund	UBS (Lux) Strategy Fund – Yield (EUR)
Currency of fund	EUR
Currency of share class	EUR
Fund type	open-end
Accounting year end	31 January
Issue/redemption	daily
Swing pricing	Yes
Total fund assets (EUR m)	1 213.13
EU savings tax	affected at distribution, affected at sale/redemption

Fund statistics (share class P-acc)

	2 years	3 years	5 years
Volatility ¹			
– Fund	5.10%	4.52%	4.23%
Sharpe ratio	0.50	1.00	1.06
Risk free rate	-0.11%	-0.03%	0.20%

¹ Annualised standard deviation

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	0.68	14.10	25.73	4.50	4.69

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Performance calculation: The performance figures and portfolio statistics shown are recalculated using the monthly estimated gross performance of the first share class launched in this fund. Please note that recalculated performance figures are for indicative purposes only. The actual performance is shown from the launch date of the share class stated.

5 largest equity positions (%)

	Fund
Alphabet Inc	0.32
Microsoft Corp	0.27
Amazon.Com Inc	0.21
General Electric Co	0.21
Johnson & Johnson	0.18

5 largest bond issuers (%)

	Fund
United States Treasury Note/Bond	10.01
Bundesrepublik Deutschland	5.49
Italy Buoni Poliennali Del Tesoro	2.50
France Government Bond OAT	1.81
United Kingdom Gilt	1.70

Portfolio management representatives

Marc Both
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Contact your client advisor

UBS Strategy Yield (EUR)

Investment instruments and currencies (%)

	Cash + Bonds ²	Equities	Total	Total ¹
AUD	1.8	0.3	2.1	-1.5
CAD	1.7	0.5	2.2	-0.1
CHF	0.0	1.4	1.4	0.1
CNY	0.0	0.5	0.5	0.5
CZK	0.0	0.0	0.0	0.0
EUR	34.4	12.4	46.8	94.8
GBP	2.0	3.5	5.5	0.2
HKD	0.0	0.4	0.4	0.0
JPY	0.0	1.0	1.0	0.0
PLN	0.1	0.0	0.1	0.2
SGD	0.0	0.1	0.1	-0.1
USD	25.1	11.0	36.1	2.0
DIV	1.4	2.4	3.8	3.9
Total	66.5	33.5	100.0	100.0

¹ incl. currency hedging

² thereof: 8.08% USD high yield, 5.05% emerging market bond exposure

Key benefits

- The fund is actively managed and offers the investor straightforward and convenient access to UBS House View, which draws on the professional insights of UBS investment specialists worldwide.
- Investors benefit globally from diversified market opportunities in the area of bonds and equities. In addition to high-quality bonds, investments can also be made in other bond segments.
- The weighting of the different asset classes is maintained within a specific range in order to take account of the fund's risk profile.
- The fund is attractive for cautious investors who focus on interest and dividends, but who are also prepared to take on additional risks in order to generate capital gains.

Risks

The fund invests in bonds of varying credit quality, money market securities and equities on a global basis, and may therefore be subject to fluctuations in value. The fund may use derivatives which can reduce investment risk or give rise to additional risks (inter alia the counterparty risk). The value of a unit may fall below the purchase price. This requires an elevated risk tolerance and capacity. Every fund reveals specific risks, a description of these risks can be found in the prospectus.

Performance in % (net of fees, basis EUR)¹

Share class	2012	2013	2014	2015	2016 YTD ²	Jun. 2016	1 year	3 years	5 years	10 years	Ø p.a. 3 years
P-acc	7.12	3.48	5.53	-0.31	0.70	-0.02	-0.76	9.27	16.99	30.94	3.00
P-dist	7.12	3.48	5.53	-0.31	0.70	-0.02	-0.76	9.27	16.99	30.96	3.00
N-acc	6.83	3.35	5.30	-0.56	0.63	0.00	-0.97	8.57	15.78	28.11	2.78
K-1-acc	n.a.	n.a.	6.10	0.23	0.98	0.02	-0.22	11.05	n.a.	n.a.	3.56

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Asset Management

² YTD: year-to-date (since beginning of the year)

UBS Strategy Yield (EUR)

Share class details

Share class	NAV (EUR) 30.06.2016	Last 12 months (EUR) – high – low		Assets (EUR m)	ISIN	Bloomberg	Launch date
P-acc	3 145.26	3 230.63	2 973.06	957.90	LU0033040782	SBCEYBI LX	10.09.1991
P-dist	1 475.82	1 546.44	1 423.14	145.54	LU0033040600	SBCEYAI LX	10.09.1991
N-acc	14.31	14.73	13.53	19.75	LU0167295319	UBSSYBG LX	20.06.2003
K-1-acc	3 296 994.05	3 368 953.12	3 110 042.29	27.04	LU0939687355	SBCEKAE LX	18.06.2013

Share class	Distribution	Last distribution 06.04.2016	Theoretical yield to maturity (gross) ¹	Modified duration ¹
P-acc	Reinvestment	–	1.10% ¹	3.27
P-dist	April	EUR 29.39	1.10% ¹	3.27
N-acc	Reinvestment	–	1.10% ¹	3.27
K-1-acc	Reinvestment	–	1.10% ¹	3.27

¹ The theoretical yield to maturity, refer to the fixed-income part of the portfolio.

Share class overview (see prospectus for details)

Private client share classes

Share class	ISIN	Mgmt fees	TER
Advisory			
P-acc	LU0033040782	1.15%	1.47% ¹
P-dist	LU0033040600	1.15%	1.47% ¹
N-acc	LU0167295319	1.34%	1.71% ¹
K-1-acc	LU0939687355	0.72%	0.93% ¹

¹ as at 31.01.2016

UBS Strategy Yield (EUR)

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