

## Nordea 1 - Norwegian Equity Fund

Risk and Reward Profile

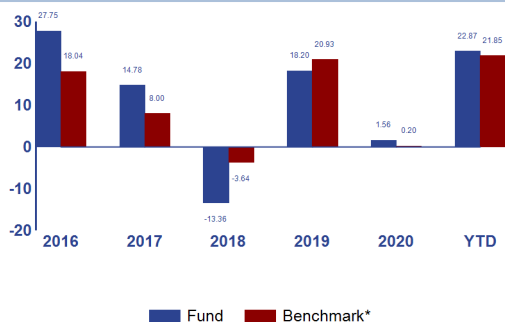


### Performance in %

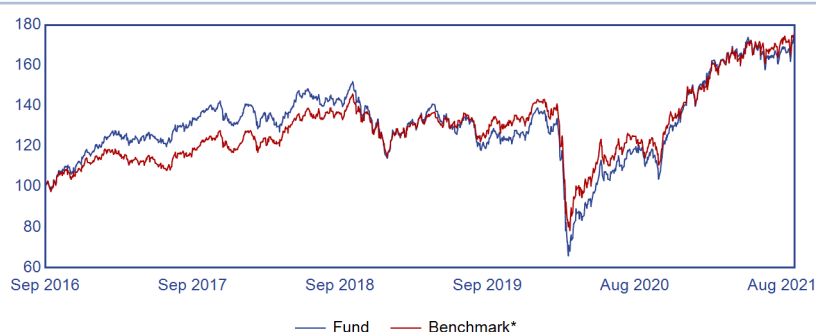
Cumulative	Fund	Benchmark*
Year To Date	22.87	21.85
1 month	1.80	1.19
3 months	2.44	2.47
1 year	52.66	46.95
3 years	14.23	19.86
5 years	62.76	64.32
Since launch	343.81	511.99

Key Figures	Fund	Benchmark*
Annualised return in %**	4.53	6.22
Volatility in %**	31.04	25.40
Alpha in %**	-3.02	
Beta**	1.20	
Sharpe Ratio**	0.16	0.26
Correlation**	0.98	
Information ratio**	-0.22	
Tracking error in %**	7.68	

### Discrete Year



### Performance (indexed at 100)



### Fund Data

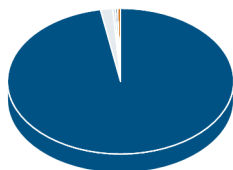
Share class	BP-EUR	Launch date	15/09/2003
Fund category	Accumulating	ISIN	LU0173784223
Last NAV	34.44	Sedol	B1WLBV5
AUM (Million NOK)	1,031.43	WKN	358491
Minimum investment (EUR)	0	Bloomberg ticker	NORWEUR LX
Maximum front end fee in %	5.00	Number of holdings	76
Annual management fee in %	1.500	Swing factor / Threshold	No / No
Manager	Nordea Equities Norway Team		

\* Oslo Exchange Mutual Fund - Total Return Index (Source: Datastream)

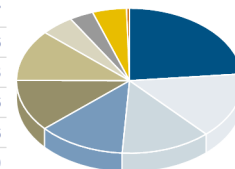
\*\* Annualized 3 year data  
Performances are in EUR

### Asset Allocation in %

Country	Fund
Norway	97.15
Netherlands	1.74
Denmark	0.35
Sweden	0.33
Canada	0.00
Net Liquid Assets	0.44



Sector	Fund
Financials	23.51
Materials	14.67
Consumer Staples	12.86
Energy	12.48
Industrials	11.56
Information Technology	11.46
Consumer Discretionary	4.70
Real Estate	3.43
Other	4.88
Net Liquid Assets	0.44



### Top Holdings in %

Security Name	Country	Sector	Weight
Aker BP	Norway	Energy	6.93
Atea	Norway	Information Technology	6.22
SpareBank 1 SMN	Norway	Financials	5.31
Yara International	Norway	Materials	4.87
Borregaard	Norway	Materials	4.02
Equinor	Norway	Energy	3.73
SalMar	Norway	Consumer Staples	3.73
Olav Thon Eiendomsselskap	Norway	Real Estate	3.43
Bouvet	Norway	Information Technology	3.21
AKVA Group	Norway	Industrials	3.03

### Investment Strategy

The fund invests a minimum of three-fourths of its net assets in equities, other equity shares such as co-operative shares and participation certificates (equities and equity rights), dividend-right certificates and warrants on transferable securities issued by companies which are domiciled or exercise the predominant part of their economic activity in Norway. The fund manager invests according to a fundamental bottom-up stock picking approach identifying companies able to generate strong long-term earnings. These are selected on the basis of attractive valuation, positive earnings momentum, cash flow generation capacity and management qualities.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/08/2021 - 30/09/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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