

Nordea 1 - European High Yield Bond Fund

Risk and Reward Profile



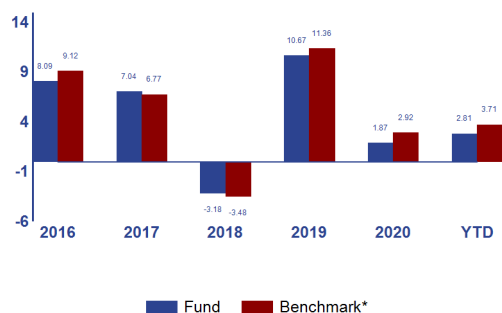
Performance in %

Cumulative	Fund	Benchmark*
Year To Date	2.81	3.71
1 month	0.02	-0.08
3 months	0.62	0.67
1 year	7.76	9.44
3 years	11.54	14.58
5 years	22.84	24.65
Since launch	302.90	318.53

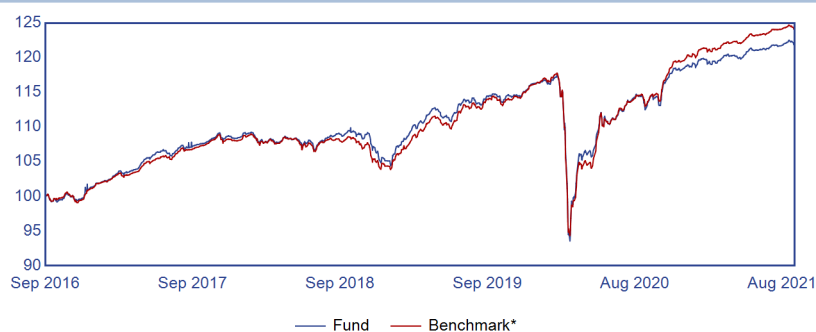
Key Figures

Key Figures	Fund	Benchmark*
Annualised return in %**	3.71	4.64
Volatility in %**	9.47	9.53
Year to maturity	26.78	
Effective Duration	3.17	
Effective Yield in %	3.38	
Correlation**	0.99	
Information ratio**	-0.82	
Tracking error in %**	1.14	

Discrete Year



Performance (indexed at 100)



Fund Data

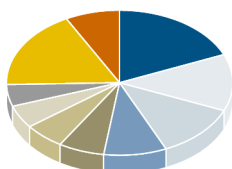
Share class	BI-EUR	Launch date	18/01/2002
Fund category	Accumulating	ISIN	LU0141799097
Last NAV	40.29	Sedol	B1WL8N6
AUM (Million EUR)	4,808.34	WKN	529936
Minimum investment (EUR)	75,000	Bloomberg ticker	NIMEHYB LX
Maximum front end fee in %	0.00	Number of holdings	221
Annual management fee in %	0.500	Swing factor / Threshold	Yes / Yes
Manager	Capital Four Management Fondsmæglerselskab A/S		

* ICE BofA European Ccy High Yield Constrained Index - TR 100% Hdg EUR (Source: Datastream)

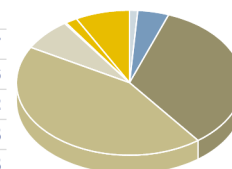
** Annualized 3 year data
Performances are in EUR

Asset Allocation in %

Country	Fund
United Kingdom	18.66
Germany	12.64
United States	11.97
Netherlands	8.98
France	6.55
Sweden	5.82
Switzerland	5.11
Spain	4.86
Other	17.61
Net Liquid Assets	7.80



Rating	Fund
AAA	
AA	
A	1.17
BBB	4.46
BB	34.02
B	43.45
CCC	7.15
<CCC	0.24
NR	1.71
Net Liquid Assets	7.80



Top Holdings in %

Security Name	Country	Rating	Weight
Verisure Midholding AB 5.25% 15-02-2029	Sweden	CCC	1.76
Altice France SA/France 3.375% 15-01-2028	France	B	1.72
Nidda Healthcare Holding Gmb 3.5% 30-09-2024	Germany	B	1.68
DKT Finance ApS 7% 17-06-2023	Denmark	CCC	1.57
Virgin Media Vendor Financin 4.875% 15-07-2028	United Kingdom	B	1.37
Virgin Media Secured Finance 4.25% 15-01-2030	United Kingdom	BB	1.36
Teva Pharmaceutical Finance 1.125% 15-10-2024	Israel	BB	1.29
SoftBank Group Corp 3.375% 06-07-2029	Japan	BB	1.17
Dufry One BV 2% 15-02-2027	Switzerland	B	1.15
Grifols SA 3.2% 01-05-2025	Spain	B	1.09

Investment Strategy

The fund seeks to preserve shareholder capital and to provide a return exceeding the average return of the European high-yield bond market. The fund uses its reference index as a benchmark for investment purposes. The fund invests a minimum two-thirds of its net assets in high-yield fixed-income and floating-rate debt securities that are issued by private borrowers and public authorities domiciled in Europe or predominantly active in Europe. The fund may invest up to one-third of its net assets in debt securities denominated in currencies other than the Funds base currency or which do not meet the above restrictions regarding country or geographical area, as well as in money market instruments. In addition, the fund may invest up to 10% of its net assets in equity securities. The investment manager aims to hedge non-Euro investments to Euro, this is achieved via derivatives.

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/08/2021 - 30/09/2021. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2021. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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