

Factsheet | 31 December 2017

Vanguard Global Stock Index Fund

An index-related fund

Key fund facts

	Inception date	Minimum initial investment	ISIN	SEDOL	Bloomberg
USD					
Investor	12.08.1998	100,000	IE00B03HD084	B03HD08	VANGIMI
Institutional	04.08.1998	5,000,000	IE00B03HD209	B03HD20	VANGISI
Institutional Plus	19.12.2013	200,000,000	IE00BFPM9M04	BFPM9M0	VANPLUD
EUR					
Investor	14.02.2000	100,000	IE00B03HCZ61	B03HCZ6	VANGLVI
Institutional	10.12.2002	5,000,000	IE00B03HD191	B03HD19	VANGEIS
Institutional Hedged	04.11.2004	5,000,000	IE00B03HD316	B03HD31	VANGLEH
Institutional Plus	06.12.2013	200,000,000	IE00BFPM9N11	BFPM9N1	VANGIEP
GBP					
Institutional Plus Accumulation	14.12.2017	200,000,000	IE00BYVQ3L68	BYVQ3L6	VANIPGA
Benchmark	Index ticker NDDUWIF				
MSCI World Index in USD	Trading frequency (cut-off) Daily (11:00 Irish Time)				
Domicile	Investment structure UCITS				
Ireland	Settlement T+2				
Base currency	Total assets USD (million) 10,915				
USD					
Investment manager	The Vanguard Group, Inc. Europe Equity Index Team				

Objective

The Fund seeks to provide long-term growth of capital by tracking the performance of the index, a market-capitalisation-weighted index of common stocks of companies in developed countries.

Investment strategy

The Fund attempts to track its index by holding a portfolio of all, or a representative sample, of the securities in the index in roughly the same proportions as represented in the index itself.

Performance summary*

USD—Vanguard Global Stock Index Fund

	Investor shares Net of expenses	Institutional shares Net of expenses	Institutional Plus shares Net of expenses
December 2012 – 2013	26.20%	26.32%	—%
December 2013 – 2014	4.76	4.81	4.92
December 2014 – 2015	-1.10	-1.06	-0.96
December 2015 – 2016	7.29	7.34	7.45
December 2016 – 2017	22.17	22.23	22.35

Ongoing charges**

	Ongoing Charges
Investor	0.30%
Institutional	0.25%
Institutional Hedged	0.25%
Institutional Plus	0.15%
Institutional Plus Accumulation	0.15%

Performance*

USD—Vanguard Global Stock Index Fund

Benchmark—MSCI World Index in USD

	Investor shares			Institutional shares			Institutional Plus shares		
	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark	Net of expenses	Gross of expenses	Benchmark
1 month	1.33%	1.36%	1.35%	1.34%	1.36%	1.35%	1.34%	1.36%	1.35%
3 months	5.43	5.51	5.51	5.44	5.51	5.51	5.47	5.51	5.51
Year to date	22.17	22.53	22.40	22.23	22.53	22.40	22.35	22.53	22.40
1 year	22.17	22.53	22.40	22.23	22.53	22.40	22.35	22.53	22.40
3 years	9.03	9.36	9.26	9.09	9.36	9.26	9.20	9.36	9.26
5 years	11.38	11.75	11.64	11.44	11.75	11.64	—	—	11.64
10 years	4.72	5.16	5.03	4.80	5.15	5.03	—	—	5.03
Since inception	5.37	5.85	5.65	5.34	5.73	5.53	8.75	8.92	8.81

Key investment risks - Past performance is not a reliable indicator of future results. The value of investments, and the income from them, may fall or rise and investors may get back less than they invested. Where investments are made in assets that are denominated in multiple currencies changes in exchange rates may affect the value of the investments.

*Figures for periods of less than one year are cumulative returns. All other figures represent average annual returns. Performance figures include the reinvestment of all dividends and any capital gains distributions. The performance data does not take account of the commissions and costs incurred in the issue and redemption of shares. Basis of fund performance NAV to NAV with gross income reinvested. Basis of index performance is total return.

**The Ongoing Charges Figure (OCF) covers administration, audit, depository, legal, registration and regulatory expenses incurred in respect of the Funds.

This document is for Professional Investors only, as defined under MiFID and should not be distributed to, or relied upon by retail investors.

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An index-related fund

Characteristics

	Fund	Benchmark
Number of stocks	1,670	1,652
Median market cap	\$59.6B	\$59.7B
Price/earnings ratio	20.1x	20.1x
Price/book ratio	2.4x	2.4x
Return on equity	13.7%	13.7%
Earnings growth rate	7.9%	7.9%
Cash investments	0.9%	—
Turnover rate	-34%	—
Equity yield (dividend)	2.2%	2.2%

The PTR (Portfolio Turnover Rate) approach considers the total security purchases and sales, the total subscriptions and redemptions and the average net assets of the fund to calculate the turnover figure. Data as at 31 December 2017.

Top 10 holdings

	Fund
Apple Inc.	2.1%
Alphabet Inc.	1.6
Microsoft Corp.	1.5
Amazon.com Inc.	1.2
Facebook Inc.	1.0
JPMorgan Chase & Co.	0.9
Johnson & Johnson	0.9
Exxon Mobil Corp.	0.9
Bank of America Corp.	0.7
Wells Fargo & Co.	0.7
Total	11.5%

Weighted exposure

	Fund	Benchmark
Consumer Discretionary	12.3%	12.3%
Consumer Staples	9.0	9.0
Energy	6.3	6.3
Financials	18.1	18.1
Health Care	11.7	11.8
Industrials	11.7	11.6
Information Technology	16.8	16.8
Materials	5.2	5.2
Real Estate	3.1	3.1
Telecommunication Services	2.8	2.8
Utilities	3.0	3.0
Total	100.0%	100.0%

Sector categories are based on the Global Industry Classification Standard system ("GICS"), except for the "Other" category (if applicable), which includes securities that have not been provided a GICS classification as of the effective reporting period.

Top country diversification

	Fund	Benchmark
United States	59.2%	59.3%
Japan	8.9	8.9
United Kingdom	6.6	6.6
France	4.0	4.0
Germany	3.7	3.7
Canada	3.6	3.5
Switzerland	3.0	3.0
Australia	2.6	2.6
Netherlands	1.3	1.3
Hong Kong	1.3	1.3
Total	94.2%	94.2%

For more information contact your local sales team or:

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The Manager of Vanguard Investment Series plc is Vanguard Group (Ireland) Limited. Vanguard Asset Management, Limited is a distributor of Vanguard Investment Series plc.

For further information on the fund's investment policy, please refer to the Key Investor Information Document ("KIID"). The KIID and the Prospectus for this fund are available in local languages from Vanguard Asset Management, Limited via our website <https://global.vanguard.com/>.

The fund(s) may invest in financial derivative instruments that could increase or reduce exposure to underlying assets and result in greater fluctuations of the fund's Net Asset Value. Some derivatives give rise to increased potential for loss where the fund's counterparty defaults in meeting its payment obligations.

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