

Factsheet per 02/01/2015

Bid: 169.66 EUR
Offer: 178.14 EUR
ISIN: LU0185172052

Fund Advisor DJE Kapital AG



Responsible:
Dr. Jens Ehrhardt
since inception

Reference Index³

35% MSCI World, 50% Euro Stoxx 50,
15% REX 1 year Performance Index¹

Top Country allocation in percent of fund volume (30/12/2014)

1. germany	32.83%
2. united states	19.40%
3. hong kong	14.39%
4. luxembourg	6.28%
5. france	5.25%

Asset allocation as a percentage of assets under management (30/12/2014)³

Stocks	69.98%
Bonds	21.27%
Cash	8.75%

Ratings & Awards⁴

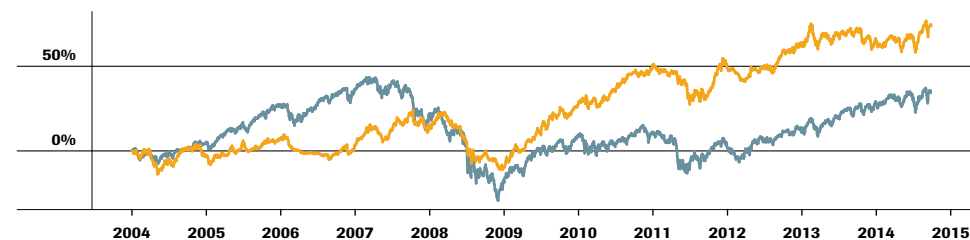
Morningstar Rating Overall²: ★★ ★

€uro Fund Award 2013:
3rd Place, Balanced Fund Mainly Equi-
ties, 5 years, Germany

LuxTopic - DJE Cosmopolitan

Performance in percent vs. Reference Index since inception (07/04/2004)

■ LuxTopic - DJE Cosmopolitan
■ Reference Index of the fund



Data: Bloomberg, own illustration.

As at: 02/01/2015

The presented charts and tables concerning performance are based on our own calculations according to the gross performance (BVI) method³ and illustrate past development. Future results may vary both positively and negatively. The BVI method takes into account all costs incurred at the fund level (e.g. management fees), the net performance and the issue fee. Additional individual costs may be incurred at the customer level (e.g. custodian fees, commission and other charges). Model calculation (net): an investor wishes to purchase shares for EUR 1,000. With a maximum issue surcharge of 5.00%, he has to spend a one-off amount of Euro 50.00 when making the purchase. In addition, there may be custodian costs that reduce performance. The custodian costs are decided by your bank's price list and service charges. Information regarding past development is not a reliable indicator of future performance.

Top Ten Sectors in percent of fund volume (30/12/2014)

1. FINANCIAL	27.77%
2. CONSUMER, CYCLICAL	17.75%
3. CONSUMER, NON-CYCLICAL	15.12%
4. COMMUNICATIONS	14.20%
5. INDUSTRIAL	9.65%
6. TECHNOLOGY	1.87%
7. BASIC MATERIALS	1.86%
8. ENERGY	1.09%
9. DIVERSIFIED	1.01%

Top Holdings in percent of fund volume (30/12/2014)

1. GREAT EAGLE HOLDINGS LTD	5.67%
2. SES	5.20%
3. BLACKROCK INC	5.04%
4. DEUTSCHE ANNINGTON IMMOBILIE	3.57%
5. 7.125% FREENET AG	3.08%
6. 3.000% BAYER AG	2.91%
7. DAIMLER AG-REGISTERED SHARES	2.76%
8. CARNIVAL CORP	2.67%
9. BPOST SA	2.58%
10. AEON CREDIT SERVICE ASIA CO	2.19%

¹, ² see also on page 4

³ see also on
(www.dje.de/DE_en/
fonds/fondswissen/glossar)

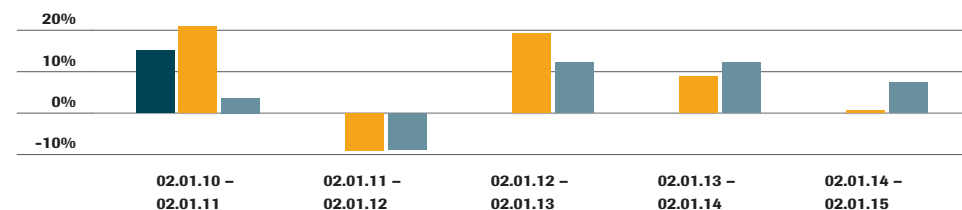
⁴ sources on homepage
(www.dje.de/DE_en/page/14500)

Distribution Share Class

LuxTopic - DJE Cosmopolitan

Performance in percent vs. Reference Index since inception last 5 years

■ fund (net) in consideration with the maximum issue surcharge of 5.00%
■ fund (gross) LuxTopic - DJE Cosmopolitan
■ Reference Index of the fund



Data: Bloomberg, own illustration. Calculated according to the BVI Bundesverband Investment und Asset Management e.V.) method, i.e. not taking into account the front end load. As at: 02/01/2015

Model calculation: The front end load of EUR 50.00 (5.00%) on an initial investment of EUR 1000.00 over a typical investment period of five years immediately reduces the initial investment amount. In addition performance reducing annual individual security deposit costs may result. Past performance is not a reliable indicator of future returns.

Performance vs. Reference Index in percent

	1 Mo	YTD	1 Yr	3 Yrs	3 Yrs (p.a.)	5 Yrs	5 Yrs (p.a.)	SI	SI (p.a.)
Fund	0.31	1.47	1.47	31.28	9.49	43.95	7.55	74.55	5.32
Reference Index	-1.30	6.86	6.86	37.09	11.08	28.00	5.06	34.33	2.79

As at: 30/12/2014

Risk Measures³

Standard Deviation (1 year)	9.58%	Sharpe Ratio (1 year)	0.30
Tracking Error (1 year)	8.61%	Correlation (1 year)	0.50
Value at Risk (99% / 20 days)	-6.13%	Beta (1 year)	0.56
Maximum Drawdown (1 year)	-8.32%	Treynor Ratio (1 year)	5.12

As at: 30/12/2014

Monthly Commentary

The international stock markets performed mainly well. The top position in European was achieved by Germany; various US indices registered all-time highs. The reason for the positive development of the stock markets is mainly caused by the monetary basic conditions: The ECB precise the announcement of a European purchases program for government bonds. The finalized return of the US bond purchase program by the FED is not a loading factor anymore. Japan intensifies its already massive purchase programs. The allocation of government pension funds is significant directed to shares. The performance was supported by business surveys confirming for the US a solid economy and for Europe stabilization. Very important is the falling oil price, which is painful for the oil and gas sector and for some oil exporting countries, but has for all other market partners a very stimulating effect. The inflation will slow down for the next month supporting the loose policy of the central banks. The LuxTopic - DJE Cosmopolitan registered in this friendly environment a performance increase of 4.40 per cent, whereas the corresponding benchmark reached a surplus of 3.13 per cent. The equity quota was increased from 60 per cent up to 75 per cent. Purchased were titles of automotive suppliers (Continental) and non-cyclical consumer titles (Bunge), financial titles (Deutsche Börse) and industrial titles. On the regional sector German titles were increased up to 22 per cent and US shares up to 21 per cent. Pleasing was the performance of the German real estate holding Deutsche Annington and the US financial institute Blackrock, announcing again a dividend distribution. It is expected that despite of signs of economic weakness in a lot of regions of the world, the end of 2014 will pass without additional troubles and the stock markets will remain supported. Still equities of excellent companies offer a reasonable investment alternative within the low interest environment.

Fund Facts

ISIN:	LU0185172052
WKN:	A0BLYJ
Bloomberg:	DJELTBM LX
Reuters:	LU0185172052.LUF
Asset Class:	Balanced Funds
Investment Company:	DJE Investment S.A.
Advisor:	DJE Kapital AG
Risk Category ³ :	3
Type of Share:	Payout
Financial Year:	01/07 - 30/06
Launch Date:	07/04/2004
Fund Size (02/01/2015):	70.32 million EUR
TER p.a.	
(30/06/2014) ³ :	1.69%

Fees³

Initial Charge:	5.00%
Management Fee p.a.:	1.10%
Custodian Fee p.a.:	0.09%
Advisory Fee p.a.:	0.30%
up to 10% of the increase in Fund assets in excess of 6% (Hurdle Rate), High Water Mark over preceding 5 years.	

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³ see also on
(www.dje.de/DE_en/
fonds/fondswissen/glossar)



Distribution Share Class

DJE Kapital AG

The DJE Kapital AG has more than 40 years experience in wealth management and is one of the leading bank independent wealth and asset managers in Germanspeaking Europe. Our investment strategy is based on a threedimensional approach, the FMM-Methodology. It takes three views on the stock exchange and financial markets: fundamental, monetary and market-technical.

Target Group

The fund is suitable for investors

- + with a medium to long-term investment horizon
- + who wish to take advantage of opportunities in both the equity and bond segments
- + who seek flexibility in portfolio design

The fund is not suitable for investors

- with a short-term investment horizon
- who seek safe returns
- who are not prepared to accept increased volatility

LuxTopic - DJE Cosmopolitan

Opportunities and Risks

Opportunities

- + The opportunities of the global equity and bond markets may be used – the fund is not restricted to one region or country
- + Experienced fund manager with an analytical approach that has been tried and tested for many years
- + Efficient mixture of equities and bonds with strategic risk diversification

Risks

- Equities may be subject to significant price falls
- Price risks of bonds when interest rates rise
- Currency risks resulting from the portfolio's foreign investments
- Issuer country, credit and liquidity risks



Distribution Share Class

LuxTopic - DJE Cosmopolitan

Legal Information / Disclaimer:

Figures subject to revision by the auditors on the reporting dates. The published information does not constitute investment advice or a recommendation, but only provides a brief summary of the key features of the fund. The current sales documents (Key Investor Information Document, prospectus, annual report and - if the annual report is older than eight months - the semi-annual report) for the respective investment funds form the sole basis for the purchase of securities. The sales documents are available at no charge at the respective fund company, the distribution company or at www.dje.de.

All data and estimates are indicative and may change at any time. This information is based on our assessment of current legal and tax regulations. The data were carefully compiled, but no guarantee can be given for the accuracy of such information. All data are subject to change.

The performance is calculated using the BVI (Bundesverband Investment und Asset Management e.V.) method, i.e. without taking into account the subscription fee. Individual expenses such as fees, commissions and other charges are not taken into account in the data and would have a detrimental effect on the performance if they were. The subscription fees payable reduce the invested capital as well as the performance depicted. Data on past performance are not a reliable indicator of future performance.

The tax treatment depends on the individual circumstances of the investor and may be subject to change. Please see the prospectus for more detailed tax information.

In connection with brokering fund units, the Dr. Jens Ehrhardt Group and its distribution partners may receive reimbursements from costs charged to the funds by the investment companies in accordance with the respective prospectuses.

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