

Fact Sheet

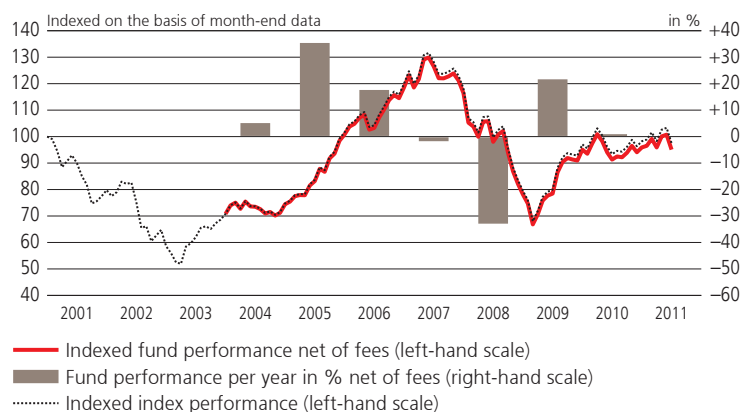
UBS-ETF SMI®

UBS Exchange Traded Funds

Fund description

- The fund generally invests in all stocks contained in the Swiss Market Index SMI®. The relative weightings of the companies correspond to their weightings in the index.
- The investment objective is to replicate the price and return performance of the Swiss Market Index SMI® net of fees. The stock exchange price may differ from the net asset value.

Performance (basis CHF, net of fees)¹



Name of fund	UBS-ETF SMI®
ISIN	CH0017142719
Securities number	1 714 271
Fund type	open-end
Domicile	Switzerland
UCITS III	no
Launch date	02.12.2003
Currency of share class	CHF
Flat fee p.a.	0.35%
Accounting year ends	30 June
EU savings tax	not affected
Distribution	August
Replication methodology	full replication
Market maker	Commerzbank AG, Credit Suisse, UBS AG, Cologne Independent, Traders GmbH, Susquehanna, Timber Hill (Europe) AG

in %	2007	2008	2009	2010	2011 YTD ²	Jun. 2011	5 years	Ø p.a. 5 years
Fund (CHF)	-1.74	-32.89	21.64	0.88	-0.86	-5.61	-7.92	-1.64
Index ³	-1.40	-32.77	22.09	1.21	-0.71	-5.59	-6.47	-1.33

¹ These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units.

Source for all data and charts (if not indicated otherwise): UBS Global Asset Management

² YTD: year-to-date (since beginning of the year)

³ Index in the unit class's currency (excluding costs)

Index description

The SMI® was introduced on 30 June 1988 with a standardisation level pegged at 1,500 points. It contains the 20 largest and most liquid shares in the SPI®. It comprises shares in blue chips with registered offices in Switzerland or in the Principality of Liechtenstein. Foreign firms may be incorporated by way of an exception if their shares have a primary listing on the SIX and their operational headquarters are located in Switzerland. The SMI® is a free-float, capitalweighted index and accounts for around 85% of the free-float capitalisation in the Swiss equity market.

Fund statistics

Net asset value (CHF, 30.06.2011)	62.80
Last 12 months (CHF)	67.38
– high	59.62
– low	
Total fund assets (CHF m)	737.90

	2 years	3 years	5 years
Volatility ¹			
– Fund	12.14%	15.78%	14.93%
– Index	12.15%	15.81%	14.95%
Tracking error (ex post)	0.03%	0.09%	0.07%

¹ Annualised standard deviation

Index name	SMI® – Swiss Market Index
Index type	Total Return Gross
Number of index constituents	20
Reweighting frequency	semiannually
Bloomberg	SMIC
Reuters	.SMIC
Market Capitalization (in CHF bn)	748.79

How to contact UBS

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Registrations for public distribution

CH, LI

Index Sector exposure (%)

	Index
Health Care	32.7
Consumer Goods	29.8
Financials	19.5
Industrials	10.9
Basic Materials	3.6
Oil and Gas	2.4
Telecommunications	1.2
Utilities	0.0
Technology	0.0

Key benefits

- Clients benefit from the flexibility of an exchange-traded investment and the investor protection offered by a fund.
- Provides access to the performance of the index with a single transaction.
- Optimised risk/return profile thanks to a broad diversification across a range of sectors.
- The fund offers a high degree of transparency and cost efficiency and is easy to trade.

Index 10 largest equity positions (%)

	Index
NESTLE SA	24.18
NOVARTIS AG	16.97
ROCHE Holding AG	13.20
UBS AG	7.34
ABB Ltd	6.72
Credit Suisse Group AG	4.86
Zurich Financial Services AG	4.16
Cie Financiere Richemont SA	3.84
Syngenta AG	3.59
Transocean Ltd	2.45

Risks

This UBS Exchange Traded Fund invests in equities and may therefore be subject to high fluctuations in value. For this reason, an investment horizon of at least five years and corresponding risk tolerance and capacity are required. All investments are subject to market fluctuations. Every fund has specific risks, which can significantly increase under unusual market conditions. As a result, the net asset value of the funds assets is directly dependent on the performance of the underlying index. Losses that could be avoided via active management will not be offset.

Listing and trading information

Exchange	Trading currency	Trading hours (local time)	Bloomberg Ticker	Reuters RIC	iNAV Bloomberg
SIX Swiss Exchange	CHF	09:00am – 05:30pm CET	SMICHA SW	SMICHA.S	FSMNAV

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