



Quarterly report

EASYETF CAC 40

26 February 2010

Legal form:

Mutual fund

Management company:

BNP PARIBAS ASSET MANAGEMENT
1, boulevard Haussmann 75009 Paris

Custodian:

BNP Paribas Securities Services

Auditor:

Ernst & Young & Autres

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Statement of assets

	Net asset value (€000)
Financial instruments listed in a) and b) of section 2 of article R214-1-1	
Equities and other securities giving access to share capital or voting rights (R214-1-1)	647 877.34
Debt securities other than bills of exchange and money market financial instruments (R214-1-1 b)	-
Bank assets	95.80
Other assets held by the UCITS	
Deposits	-
UCI units or shares	3 340.88
Temporary securities transactions	98 031.46
Financial futures instruments	74.10
Other financial instruments	-
Loans and advances	
- Forward foreign exchange transactions	
- Other	114 472.17
Total assets held by the UCITS	863 891.75
Liabilities	
Financial instruments	
- Sales transactions on financial instruments	
- Temporary securities transactions	
Financial futures instruments	-9.50
Debts	
- Forward foreign exchange transactions	
- Other	-114 411.06
Financial accounts	-
Net asset value	749 471.20

Portfolio distribution in terms of currency

	% of net assets	% of total assets
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on a regulated French market or a regulated market of a Member State of the European Community or a country party to the agreement on the European Economic Area		
Equities and other securities giving access to share capital or voting rights		
EUR	86.44	75.00
Debt securities other than bills of exchange		
	-	-
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on another regulated market, i.e. a regulated market that is regularly operating in a country which is neither a Member State of the European Community, nor party to the agreement on the European Economic Area, provided that this market is not on a list of markets excluded by the Financial Markets Authority (AMF)		
Equities and other securities giving access to share capital or voting rights		
	-	-
Debt securities other than bills of exchange		
	-	-
Financial instruments listed in a) and b) of section 2 of Article R214-1-1 and recently issued, i.e. coming under the scope of the last paragraph of I. of article R214-2 of the monetary and financial code		
Equities and other securities giving access to share capital or voting rights		
	-	-
Debt securities other than bills of exchange and money market financial instruments		
	-	-
Assets listed in articles R214-5, R214-29 and R214-32 of the monetary and financial code		
UCI units or shares		
- UCITS units or shares subject to less stringent investment rules without leveraging (R214-29) - ARIA SEL		
	-	-
- UCITS units or shares subject to less stringent investment rules with leveraging (R214-32) - ARIA EL		
	-	-
- Other UCI units or shares		
EUR	0.45	0.39
Subscription certificates, short-term notes, promissory notes and mortgage notes		
	-	-
Other assets	13.11	24.62
Total	100.00	100.01

Portfolio distribution in terms of Economic Sector

	% of net assets	% of total assets
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on a regulated French market or a regulated market of a Member State of the European Community or a country party to the agreement on the European Economic Area		
Equities and other securities giving access to share capital or voting rights	86.44	75.00
AVIATION/SPACE/ARMEMENTS	0.12	0.09
INSURANCE	3.74	3.25
OTHER CONSUMER DURABLES	1.19	1.02
OTHER INDUSTRIES AGRI-FOOD	3.69	3.20
OTHER SERVICES	1.52	1.31
BANKS	11.48	9.97
BEVERAGES	1.72	1.49
CONSTRUCTION PUBLIC WORKS/CIVIL ENGINEERING	3.22	2.80
CHEMICALS	2.77	2.41
PR/BROADCASTING/PUBLICATION	3.59	3.12
CAR MANUFACTURING/EQUIPMENT MANUFACTURING	1.57	1.36
SPECIALISED CREDIT	1.95	1.69
GENERAL PUBLIC RETAIL	3.74	3.25
ELECTRICITY/ELECTRONICS/TELECOMS	8.16	7.07
ENVIRONMENT/SERVICES TO LOCAL AND REGIONAL AUTHORITIES	0.04	0.04
HOTEL/CATERING/TOURISM	0.74	0.64
INFORMATION TECHNOLOGY	0.05	0.05
OPTICAL GOODS	1.31	1.14
MATERIALS	3.50	3.03
OIL	8.68	7.53
PHARMACEUTICAL/COSMETICS	11.02	9.57
NOT SPECIFIED	5.58	4.85
FINANCIAL COMPANIES	0.20	0.17
TEXTILES/CLOTHING/ACCESSORIES	2.88	2.50
PROCESSING OF METALS	3.98	3.45
Debt securities other than bills of exchange		
	-	-
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on another regulated market, i.e. a regulated market that is regularly operating in a country which is neither a Member State of the European Community, nor party to the agreement on the European Economic Area, provided that this market is not on a list of markets excluded by the Financial Markets Authority (AMF)		
Equities and other securities giving access to share capital or voting rights	-	-
	-	-
Debt securities other than bills of exchange		
	-	-
Financial instruments listed in a) and b) of section 2 of Article R214-1-1 and recently issued, i.e. coming under the scope of the last paragraph of I. of article R214-2 of the monetary and financial code		

Equities and other securities giving access to share capital or voting rights	-	-
Debt securities other than bills of exchange and money market financial instruments	-	-
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Assets listed in articles R214-5, R214-29 and R214-32 of the monetary and financial code		
UCI units or shares		
- UCITS units or shares subject to less stringent investment rules without leveraging (R214-29) - ARIA SEL	-	-
- UCITS units or shares subject to less stringent investment rules with leveraging (R214-32) - ARIA EL	-	-
- Other UCI units or shares	0.45	0.39
Subscription certificates, short-term notes, promissory notes and mortgage notes	-	-
Other assets	13.11	24.62
Total	100.00	100.01

Portfolio distribution in terms of country

	% of net assets	% of total assets
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on a regulated French market or a regulated market of a Member State of the European Community or a country party to the agreement on the European Economic Area		
Equities and other securities giving access to share capital or voting rights		
BELGIUM	0.20	0.17
FRANCE	81.99	71.15
LUXEMBOURG	3.54	3.07
THE NETHERLANDS	0.71	0.61
Debt securities other than bills of exchange		-
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on another regulated market, i.e. a regulated market that is regularly operating in a country which is neither a Member State of the European Community, nor party to the agreement on the European Economic Area, provided that this market is not on a list of markets excluded by the Financial Markets Authority (AMF)		
Equities and other securities giving access to share capital or voting rights	-	-
Debt securities other than bills of exchange	-	-
Financial instruments listed in a) and b) of section 2 of Article R214-1-1 and recently issued, i.e. coming under the scope of the last paragraph of I. of article R214-2 of the monetary and financial code		
Equities and other securities giving access to share capital or voting rights	-	-
Debt securities other than bills of exchange and money market financial instruments	-	-
Assets listed in articles R214-5, R214-29 and R214-32 of the monetary and financial code		
UCI units or shares		
- UCITS units or shares subject to less stringent investment rules without leveraging (R214-29) - ARIA SEL	-	-
- UCITS units or shares subject to less stringent investment rules with leveraging (R214-32) - ARIA EL	-	-
- Other UCI units or shares		
LUXEMBOURG	0.45	0.39
Subscription certificates, short-term notes, promissory notes and mortgage notes	-	-
Other assets	13.11	24.62
Total	100.00	100.01

Changes in the composition of the securities portfolio

	Acquisitions	Sales
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on a regulated French market or a regulated market of a Member State of the European Community or a country party to the agreement on the European Economic Area		
Equities and other securities giving access to share capital or voting rights	219 698 645.54	348 872 581.01
Debt securities other than bills of exchange	14 423 363.01	13 915 603.97
Financial instruments listed in a), b) and f) of section 2 of Article R214-1-1 which may be traded on another regulated market, i.e. a regulated market that is regularly operating in a country which is neither a Member State of the European Community, nor party to the agreement on the European Economic Area, provided that this market is not on a list of markets excluded by the Financial Markets Authority (AMF)		
Equities and other securities giving access to share capital or voting rights	-	-
Debt securities other than bills of exchange	-	-
Financial instruments listed in a) and b) of section 2 of Article R214-1-1 and recently issued, i.e. coming under the scope of the last paragraph of I. of article R214-2 of the monetary and financial code		
Equities and other securities giving access to share capital or voting rights	-	-
Debt securities other than bills of exchange and money market financial instruments	-	-
Assets listed in articles R214-5, R214-29 and R214-32 of the monetary and financial code		
UCI units or shares		
- UCITS units or shares subject to less stringent investment rules without leveraging (R214-29) - ARIA SEL	-	-
- UCITS units or shares subject to less stringent investment rules with leveraging (R214-32) - ARIA EL	-	-
- Other UCI units or shares	43 284 746.44	78 692 253.31
Total changes	277 406 754.99	441 480 438.29

Net asset value, number of units and dividends

ISIN code	Class type	Unit type	Net assets per unit	Number of securities	Net asset value of unit	Unit currency
FR0010150458	STANDARD	D	749 471 196.74	20 107 495.00	37.27	EUR
Dividend payment date	ISIN code	Net total per unit		Unit tax credit	Gross total per unit	
30/09/2009	FR0010150458	1.44			0.00	