Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Man GLG Global Convertibles Class DL USD Shares

(ISIN:IE00B01D8Z85) Man GLG Global Convertibles (the 'Fund') is a sub-fund of Man Funds plc (the 'Company').

Man Asset Management (Ireland) Limited, part of Man Group plc, is the Manager of the Company.

Objectives and investment policy

- The Fund will seek gains by investing primarily in listed or traded debt securities and preference shares which are capable of conversion into shares and will have a global focus. Particular focus will be paid to the credit quality of individual issuers, the cost to convert the debt into shares and the projected return (yield) of the debt securities.
- The Fund may also invest directly in shares (or related instruments), cash and other debt securities.
- The Portfolio will be diversified with no more than 40% of the Portfolio's investments in securities listed or traded on Recognised Markets in non-OECD countries, which shall include investment in Russian securities which shall in no circumstances exceed 20% of the Portfolio's Net Asset Value.
- The Fund promotes, among other characteristics, environmental and social characteristics within the meaning of Article 8 of the Sustainable Finance Disclosure Regulation (SFDR). The Investment Manager also applies an exclusion list of controversial stocks or industries which may be related to global banned weapons, nuclear weapons, tobacco and coal-oriented activities.
- The debt securities in which the Fund invests can have a fixed or floating rate of interest, be issued by a government, corporation or other entity, and be rated investment grade or, non-investment grade.
- Benchmarks. The Fund is actively managed. The Fund does not intend to track the Thomson Reuters Global Focus Convertible Bond Index and is not constrained by it. The Benchmark is being used by the Fund for risk management purposes to ensure that the Fund is managed in a manner consistent with its investment objective and risk profile. The risk management function of the Investment Manager will perform additional monitoring of positions in the fund relative to weights in the benchmark. Relative weights will be assessed with reference to a threshold which may be updated from time to time. Other risk monitoring may include Tracking error and or relative Value at Risk (VaR) versus the benchmark as well as relative sector and/or country weights versus the benchmark and relative duration and equity exposure versus the benchmark. While the Fund will focus on individual issuers that may or may not belong to the Benchmark, such investment may be in different weights than those used by the Benchmark. The above factors, considered together, may influence the extent to which the Portfolio deviates from the Benchmark and such deviation may be material. The Benchmark is also used for performance comparison purposes.
- The Fund may use financial derivative instruments (instruments whose price are dependent on one or more underlying assets, 'FDI') to achieve the investment objective, for hedging against anticipated movements in a market or security, or where it is more economically effective than directly holding the underlying asset.
- Any income earned on investments will be added to the value of investors' shares and investors can buy and sell their shares on each dealing day of the Fund.

Risk and reward profile

Lower risk ← → Higher risk

Typically lower rewards — Typically higher rewards

1	2	3	**4**	5	6	7

- The lowest category does not mean 'risk free'.
- The risk and reward profile is not guaranteed and may change over time.
- Historical data may not be a reliable indication for the future.
- The risk category for this share class is 4 as funds of this nature engage in strategies that typically have a moderate volatility. The calculation is based on the historical volatility of the Fund's performance. Where there is insufficient Fund performance the calculation is based on either the historical volatility of a relevant benchmark for the investment strategy or the Manager's Value at Risk limit for the Fund. Please refer to the prospectus for further information relating to the Value at Risk.

The following risks may not be fully captured by the risk and reward profile:

- The Fund may invest a significant proportion of its assets in securities with exposure to emerging markets which involve additional risks relating to matters such as the illiquidity of securities and the potentially volatile nature of markets not typically associated with investing in other more established economies or markets.
- The Fund will be exposed to credit risk on counterparties with which it trades in relation to on-exchange traded instruments such as futures and options and where applicable, 'over-the-counter' ("OTC","non-exchange") transactions. OTC instruments may also be less liquid and are not afforded the same protections that may apply to participants trading instruments on an organised exchange.
- The Fund will invest FDI to achieve its investment objective. The use of FDI involves additional risks such as high sensitivity to price movements of the asset on which it is based. The extensive use of FDI may significantly multiply the gains or losses.
- The value of investments designated in another currency may rise and fall due to exchange rate fluctuations. Adverse movements in currency exchange rates may result in a decrease in return and a loss of capital. It may not be possible or practicable to successfully hedge against the currency risk exposure in all circumstances.
- Liquidity characteristics of non-exchange listed investments can be irregular, and may result in higher than anticipated costs to liquidate the investment.
- The Fund may invest in non-investment grade securities which are considered higher risk investments that may cause income and principal losses for the Fund.
- The value of your investment and the income from it may rise as well as fall and you may not get back the amount originally invested. The Fund is subject to normal market fluctuations and the risks associated with investing in international securities markets.
- There is no guarantee that the Fund will achieve its investment objective.

A complete description of risks is set out in the prospectus section entitled 'Certain Investment Risks'.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.

Charges taken from the fund over a year

Ongoing charges	1.61%

Charges taken from the fund under certain specific conditions

Performance fee	20.00% of the aggregate appreciation in value above LIBOR USD. Actual last year fee charged: 0.19%

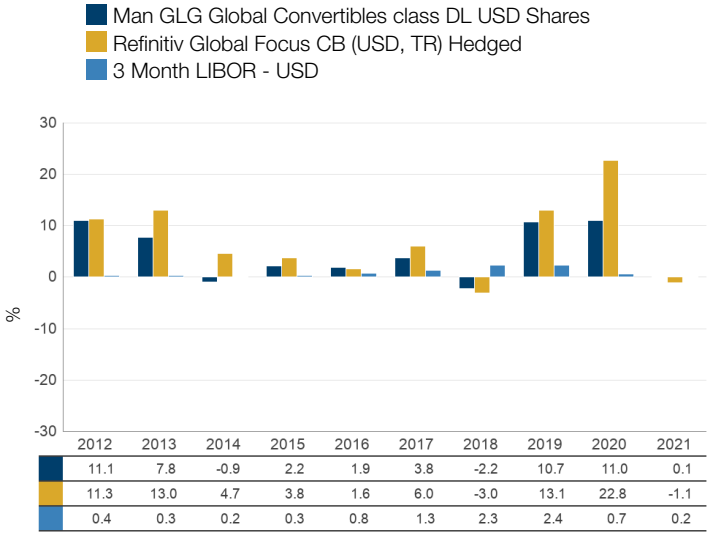
The entry and exit charges shown are maximum figures and in some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31/12/2021.

This figure may vary from year to year. It excludes performance fees (where applicable) and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another sub-fund.

For detailed information on charges and fees please see the 'Fees and Expenses' section of the prospectus.

Past performance



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Man GLG Global Convertibles class DL USD Shares	11.1	7.8	-0.9	2.2	1.9	3.8	-2.2	10.7	11.0	0.1
Refinitiv Global Focus CB (USD, TR) Hedged	11.3	13.0	4.7	3.8	1.6	6.0	-3.0	13.1	22.8	-1.1
3 Month LIBOR - USD	0.4	0.3	0.2	0.3	0.8	1.3	2.3	2.4	0.7	0.2

- The Fund was authorised in 1999.
  This share class was launched on 15 September 2004.
- The past performance chart shows the annual performance, calculated in USD, for each full calendar year since launch.
- The performance in this table includes all fees and expenses, excluding any entry charges, and shows percentage year-on-year changes in Fund value.
- Please be aware that past performance is not a reliable indicator of, or guide to, future performance.
- TR: Total Return benchmark which reinvests dividends or coupons as well as price movements.
- The Fund is not an index-tracker and does not seek to track the benchmark shown in the past performance chart. The benchmark performance data is shown for performance comparison and performance fee hurdle purposes and is share class specific.

Practical information

- Man Asset Management (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.
- This key investor information document describes one share class of one sub-fund of the Company. The assets and liabilities of each sub-fund are held with BNY Mellon Trust Company (Ireland) Limited and are legally segregated from the assets of other sub-funds of the Company.
- Additional information related to the Fund is located in the prospectus which is produced in an official language of the jurisdictions in which the Fund is registered for public sale. The prospectus is available together with the most recent financial statements, information on other share classes and the latest prices of shares free of charge at www.man.com.
- The Fund is subject to taxation legislation in Ireland, which may have an impact on your personal tax position as an investor in the Fund.
- You may switch shares in the Fund for shares in any other sub-fund of the Company. Further information and provisions are in the prospectus.
- Details of Man Asset Management (Ireland) Limited's Remuneration Policy are available at www.man.com/gpam-remuneration-policy, including: (a) a description of how remuneration and benefits are calculated; and (b) the identity of persons responsible for awarding remuneration and benefits. A paper copy of these details may be obtained, free of charge, at Man Asset Management (Ireland) Limited at 70 Sir John Rogerson's Quay, Dublin 2, Ireland.
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