

Schroder International Selection Fund Global Equity

A1 Accumulation Share Class

Fund Launch Date

03 June 2005

Total Fund Size (Million)

USD 66.3

Share Price End of Month (USD)

18.60

Total number of holdings

121

Benchmark

MSCI World - Net Return

Fund Manager

Alex Tedder

Managed fund since

31 October 2014

Historic Yield

0.00 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	13.3	11.9
Alpha (%)	-2.3	---
Beta	1.0	---
Information Ratio	-0.5	---
Sharpe Ratio	1.0	1.3
Predicted Tracking Error (%)	2.2	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.7	2.2
P/E Ratio	21.6	18.1
Predicted P/E Ratio	18.6	16.9
ROE (%)	15.3	16.1
Dividend Yield (%)	1.4	2.3
3 Year Earnings Growth (%)	13.8	12.1

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Alex Tedder replaced Simon Webber as Fund Manager for this fund on 31/10/2014.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of companies worldwide.

Risk Considerations

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-1.6	-0.1	-2.8	1.1	1.1	45.3	40.4	54.6
Benchmark	-1.6	1.0	-1.2	4.9	4.9	54.0	62.5	79.6

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	1.1	25.4	14.6	-13.3	11.5
Benchmark	4.9	26.7	15.8	-5.5	11.8

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Schroder ISF Global Equity Fund was launched in June 2005 to accommodate a transfer of shareholders from the Schroder World Markets Fund Global Equity (launched on 22/11/99) to the Schroder ISF SICAV. Prior to June 2005 the fund uses the track record of the Schroder World Markets Fund Global Equity as a proxy performance track Record.



Morningstar Ratings are sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Apple	Information Technology	2.4
2. Amgen	Health Care	2.0
3. UnitedHealth Group	Health Care	1.6
4. Walt Disney	Consumer Discretionary	1.6
5. Hilton Worldwide Holdings	Consumer Discretionary	1.6
6. Google	Information Technology	1.6
7. Wells Fargo	Financials	1.6
8. Citigroup	Financials	1.6
9. Nestle	Consumer Staples	1.5
10. State Street	Financials	1.4

Overweights	(%)	Underweights	(%)	Market Cap Split	Total	16.7
Amgen	1.6	Exxon Mobil	-1.2	<500 Million		0.0
Hilton Worldwide Holdings	1.6	Microsoft	-1.1	>=1000<2000 Million		0.5
UnitedHealth Group	1.3	General Electric	-0.8	>=2000<5000 Million		3.9
State Street	1.3	Novartis	-0.6	>=5000 Million		94.7
Essilor International	1.2	Chevron	-0.6	Unclassified		0.9

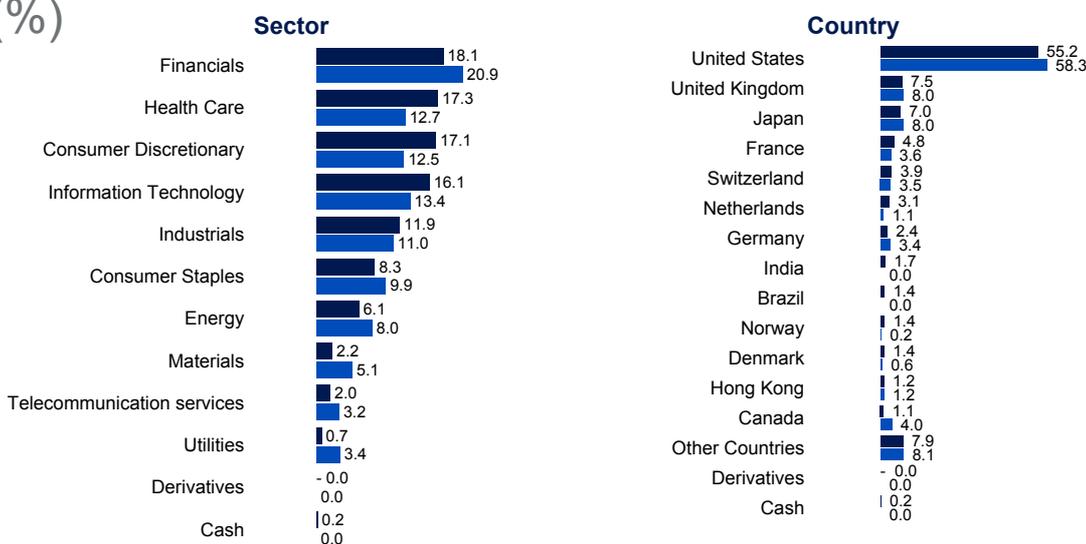
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



Information

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	Accumulation
SEDOL	B08HBD2
Bloomberg	SGLBAA1:LX
Reuters	LU0219517496.LUF
ISIN	LU0219517496
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Entry Charge	4.00 % of gross investment amount
Ongoing Charges (latest available)	2.44 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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