

Schroder International Selection Fund

Global Equity

I Accumulation Share Class

Fund Launch Date

03 June 2005

Total Fund Size (Million)

USD 37.8

Share Price End of Month (USD)

14.26

Total number of holdings

100

Benchmark

MSCI World - Net Return - USD

Fund Manager

V. Maisonneuve & J. Armitage

Managed fund since

30 November 2007

Historic Yield

1.76 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	27.71	24.57
Alpha (%)	3.23	---
Beta	1.02	---
Information Ratio	0.18	---
Sharpe Ratio	-0.31	-0.43
Predicted Tracking Error (%)	3.92	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	1.9	1.9
P/E Ratio	16.5	16.3
Predicted P/E Ratio	13.4	13.1
ROE	13.6	14.2
Dividend Yield	1.7	2.6
3 Year Earnings Growth (%)	5.9	1.6

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of companies worldwide.

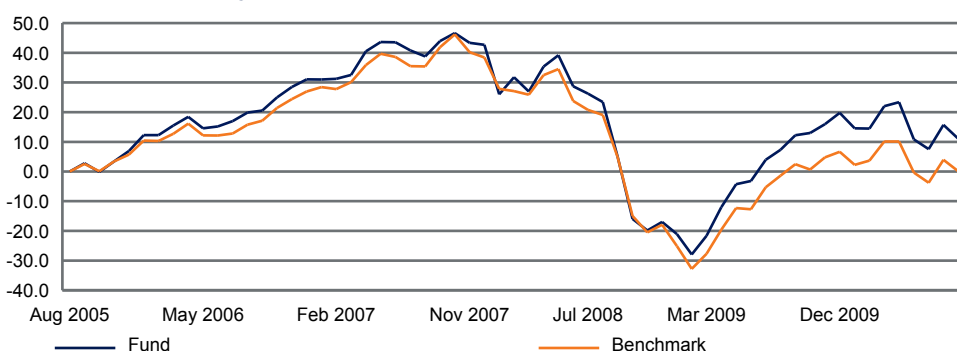
Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-4.0	0.2	-3.0	-7.3	3.5	-20.0	11.1	0.3
Benchmark	-3.7	0.5	-3.5	-6.2	1.5	-26.1	0.1	-2.3

Discrete Yearly Performance in %	Q2/2009 - Q2/2010	Q2/2008 - Q2/2009	Q2/2007 - Q2/2008	Q2/2006 - Q2/2007	Q2/2005 - Q2/2006
Fund	11.1	-24.8	-10.3	24.6	18.8
Benchmark	10.2	-29.5	-10.7	23.6	16.9

Performance over 5 years in %


Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Schroder ISF Global Equity Fund was launched in June 2005 to accommodate a transfer of shareholders from the Schroder World Markets Fund Global Equity (launched on 22/11/99) to the Schroder ISF SICAV. Prior to June 2005 the fund uses the track record of the Schroder World Markets Fund Global Equity as a proxy performance track Record.



Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings in % Holding

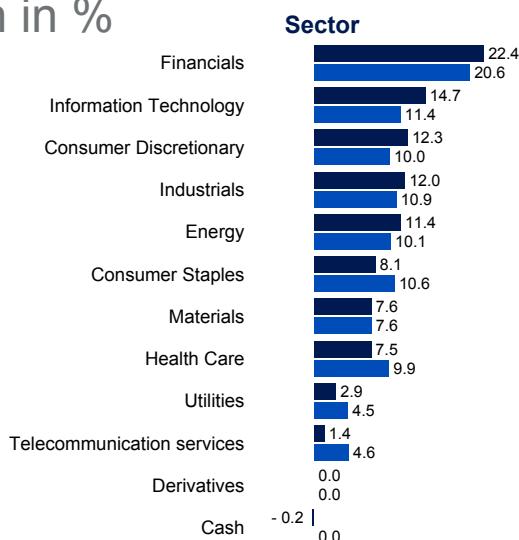
	Sector	% NAV
1. JP Morgan Chase & Co	Financials	2.2
2. Microsoft	Information Technology	2.1
3. Novartis	Health Care	1.9
4. ING Bank	Financials	1.8
5. Rio Tinto	Materials	1.8
6. BG Group	Energy	1.7
7. Cisco Systems	Information Technology	1.7
8. Google	Information Technology	1.7
9. Suncor Energy	Energy	1.5
10. Hewlett-Packard	Information Technology	1.5

Overweights	in %	Underweights	in %	Market Cap Split	Total in %
ING Bank	1.6	Exxon Mobil	-1.5	<500 Million	1.5
JP Morgan Chase & Co	1.5	Apple	-1.1	>=500<1000 Million	0.0
BG Group	1.4	Nestle	-0.9	>=1000<2000 Million	0.7
WellPoint Inc	1.3	Procter & Gamble	-0.9	>=2000<5000 Million	5.1
Novartis	1.3	HSBC	-0.8	>=5000 Million	92.6
				Unclassified	0.0

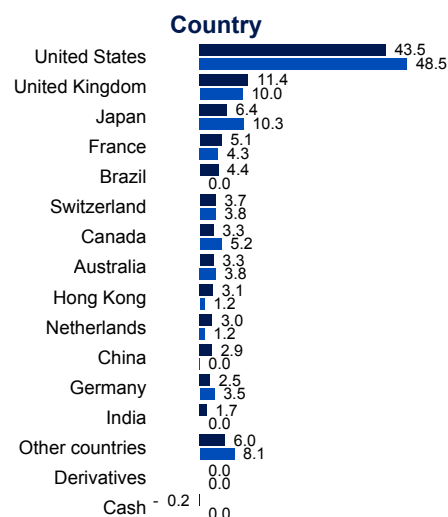
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %

Fund
Benchmark



Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



Information

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	Accumulation	Distribution
SEDOL	B06K2T6	B06K348
Bloomberg	SGLBEIALX	SGLBEIDLX
Reuters	LU0215106534.LUF	LU0215107425.LUF
ISIN	LU0215106534	LU0215107425
Fund Base Currency	USD	
Dealing Frequency	Daily (13:00 CET)	
Maximum Initial Fee	0.00 %	
Annual Management Fee	0.00 %	
Minimum Investment Amount	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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