

# Invesco Pan European Structured Responsible Equity Fund

## C-Acc Shares

30 April 2019

### Summary of fund objective

The Fund aims to achieve long-term capital growth integrating an Environmental, Social and Governance (ESG) approach with a particular focus on environmental criteria. The Fund seeks to achieve its objective by investing primarily in equity and equity related securities of European companies which meet the Fund's ESG criteria. For the full objectives and investment policy please consult the current prospectus. **Name changed from Invesco European Growth Equity Fund on 11.04.2019. The fund objective also changed.**

### Key facts



Manuela von Ditzfurth  
Frankfurt am Main  
Managed fund since April 2019



Thorsten Paarmann  
Frankfurt am Main  
Managed fund since April 2019

#### Share class launch

30 June 2004

#### Original fund launch

30 June 2004

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

EUR

#### Share class type

Accumulation

#### Fund size

EUR 21.94 mn

#### Reference index

MSCI Europe-ND

#### Bloomberg code

INVGEELX

#### ISIN code

LU0194780507

#### Settlement date

Trade Date + 3 Days

#### Morningstar Rating™

★★★★

### Quarterly fund commentary

Following a sharp sell-off late last year, global equities rebounded in the first quarter of 2019, fueled by supportive central bank policy and potential for a US/China trade deal. Lack of consensus on a deal for the UK's withdrawal from the European Union prompted additional concerns for the UK and eurozone economies, though equity markets across the region posted gains. The fund lagged its reference index over the period with weakness concentrated in the health care and consumer discretionary sectors. Stock selection in both sectors detracted from relative performance. Geographically, stock selection in Ireland and France were the largest detractors from relative results. Some of this underperformance was offset by positive stock selection in the real estate and industrials sectors and geographically, the UK. We added one new name during the quarter, a France-based industrials company. We sold two positions during the quarter, including a UK-based consumer staples company and a Germany-based industrials company. Regardless of the macroeconomic environment, we remain focused on applying our well-established, long-term, bottom-up Earnings, Quality, Valuation (EQV) investment process that seeks to identify attractively valued, high-quality growth companies.

### Indexed performance\*

The performance track-record of this share class starts on 11 April 2019 due to the change in the objective of the fund on that date. In accordance with regulations in the UK, performance information may only be published after the completion of 12 months. Performance information for this share class will therefore be available after 11 April 2020.

### Cumulative performance\*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	-	-	-	-
Index	-	-	-	-	-

### Calendar year performance\*

in %	2014	2015	2016	2017	2018
Fund	-	-	-	-	-
Index	-	-	-	-	-

### Standardised rolling 12 month performance\*

in %	30.04.14	30.04.15	30.04.16	30.04.17	30.04.18
Fund	-	-	-	-	-
Index	-	-	-	-	-

Past performance is not a guide to future returns.

\*Source: © 2019 Morningstar. Gross income re-invested to 30 April 2019 unless otherwise stated. The figures do not reflect the entry charge payable by individual investors. All performance data on this factsheet is in the currency of the share class. Reference Index Source: Factset. Please refer to Page 3 for Risk Warnings and Important Information. **There is currently a discretionary cap on the ongoing charge of 1.10% in place. This discretionary cap may positively impact the performance of the Share Class.**

# Invesco Pan European Structured Responsible Equity Fund C-Acc Shares

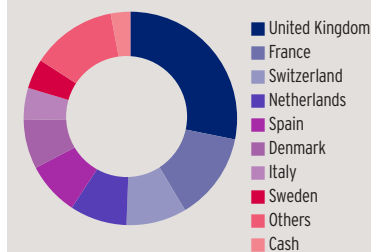
30 April 2019

## Holdings and active weights\*

(total holdings: 90)

Top 10 holdings	%	Top 10 overweight	+	Top 10 underweight	-
Bureau Veritas	1.6	NN	1.6	Nestle	5.0
NN	1.6	Unilever	1.5	Unilever	3.5
Aena	1.5	ACS Actividades de Construcción y Servicios	1.5	SAP	2.8
Unilever	1.5	BT	1.5	Roche	2.7
ACS Actividades de Construcción y Servicios	1.5	DNB	1.5	Diageo	2.3
Coca-Cola European Partners	1.5	Barratt Developments	1.5	Siemens	2.0
Moncler	1.5	H&M	1.5	Novartis	2.0
Vestas	1.5	Telefonica	1.5	ASML	1.9
BT	1.5	International Consolidated Airlines	1.5	Airbus	1.8
Kering	1.5	GlaxoSmithKline	1.5	L'Oreal	1.5

## Geographical weightings of the fund in %\*



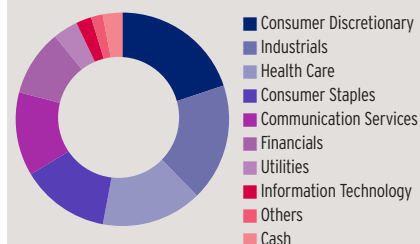
## Geographical weightings\*

in %	Fund	Index
United Kingdom	28.2	19.5
France	13.3	18.9
Switzerland	9.1	20.2
Netherlands	8.7	6.3
Spain	8.1	2.5
Denmark	7.4	4.5
Italy	4.8	1.0
Sweden	4.5	5.2
Others	12.9	21.9
Cash	3.0	0.0

## Sector weightings\*

in %	Fund	Index
Consumer Discretionary	19.9	12.1
Industrials	17.8	21.1
Health Care	15.3	15.0
Consumer Staples	13.5	24.5
Communication Services	12.7	2.5
Financials	10.1	4.2
Utilities	3.8	1.0
Information Technology	2.3	10.3
Others	1.8	9.2
Cash	3.0	0.0

## Sector weightings of the fund in %\*



## Financial characteristics\*

Average weighted market capitalisation	EUR 31.75 bn
Median market capitalisation	EUR 9.35 bn

## NAV and fees

### Current NAV

EUR 28.79

### 12 month price high

EUR 28.79 (30/04/2019)

### 12 month price low

EUR 28.44 (12/04/2019)

### Minimum investment <sup>1</sup>

EUR 800,000

### Entry charge

Up to 5.00%

### Annual management fee

0.8%

### Ongoing charges <sup>2</sup>

1.10%

Source: \*Invesco. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

The top 10 overweight and underweight positions represent the largest weighting differences between the fund and the index.

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30 April 2019

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### Risk Warnings

The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.

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### Important Information

<sup>1</sup>The minimum investment amounts are: USD 1,000,000 / EUR 800,000 / GBP 600,000 / CHF 1,000,000 / SEK 7,000,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>2</sup>As a result of the introduction of a material change in the fee structure, the ongoing charges figure is estimated based on the expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

Previous Benchmark: MSCI Europe Growth ND up to 11 April 2019. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing document is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. This document is marketing material and is not intended as a recommendation to invest in any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. The information provided is for illustrative purposes only, it should not be relied upon as recommendations to buy or sell securities. Please refer to the most up to date relevant fund and share class-specific Key Investor Information Document, the latest Prospectus and Annual or Interim Short Reports for more information on our funds. UK based investors should also refer to the relevant Supplementary Information Document. This information is available using the contact details shown. Issued in Jersey and Guernsey by Invesco International Limited, 2nd Floor, Orviss House, 17a Queen Street, St Helier, Jersey, JE2 4WD. Regulated by the Jersey Financial Services Commission. In Guernsey the fund can only be promoted to Professional Clients. Issued in the UK by Invesco Fund Managers Limited, Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK. Authorised and regulated by the Financial Conduct Authority. For the purposes of UK law, the fund is a recognised scheme under section 264 of the Financial Services & Markets Act 2000. The protections provided by the UK regulatory system, for the protection of Retail Clients, do not apply to offshore investments. Compensation under the UK's Financial Services Compensation Scheme will not be available and UK cancellation rights do not apply. **Issued in Dubai for Professional Clients only** by Invesco Asset Management Limited, PO Box 506599, DIFC Precinct Building No 4, Level 3, Office 305, Dubai, United Arab Emirates. Regulated by the Dubai Financial Services Authority.

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