

BLACKROCK GLOBAL FUNDS

BGF Emerging Markets Bond Fund Class A1 USD

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 13-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in fixed income securities. These include bonds and money market instruments.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

**KEY RISKS:** Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Noninvestment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.

(Continued on page 2)



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Fixed Income
Morningstar Category	Global Emerging Markets Bond
Fund Launch Date	01-Oct-2004
Share Class Launch Date	01-Oct-2004
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	935.14 USD
Benchmark	JP Morgan EMBI Global Diversified Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0200680436
Bloomberg Ticker	MLEMUA1
Distribution Type	Monthly
Minimum Initial Investment	5,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

\* or currency equivalent

PORTFOLIO MANAGEMENT

Amer Bisat  
Michel Aubenais  
Amer Bisat

TOP HOLDINGS (%)

BGF EM Corporate Bond Fund X2 USD	4.96
COLOMBIA (REPUBLIC OF) 6.125 01/18/2041	1.46
PERU (REPUBLIC OF) 3 01/15/2034	1.13
ARGENTINA REPUBLIC OF GOVERNMENT 1.5 07/09/2035	1.12
COLOMBIA REPUBLIC OF (GOVERNMENT) 5 06/15/2045	1.08
QATAR (STATE OF) RegS 4.817 03/14/2049	1.06
MVM ENERGETIKA ZRT RegS 7.5 06/09/2028	1.06
DOMINICAN REPUBLIC (GOVERNMENT) RegS 6 02/22/2033	0.99
OMAN SULTANATE OF (GOVERNMENT) RegS 6.5 03/08/2047	0.92
BAHRAIN (KINGDOM OF) MTN RegS 7.75 04/18/2035	0.85
<b>Total of Portfolio</b>	<b>14.63</b>

Holdings subject to change

RATINGS



**Key Risks Continued:** Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks. Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment. Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.

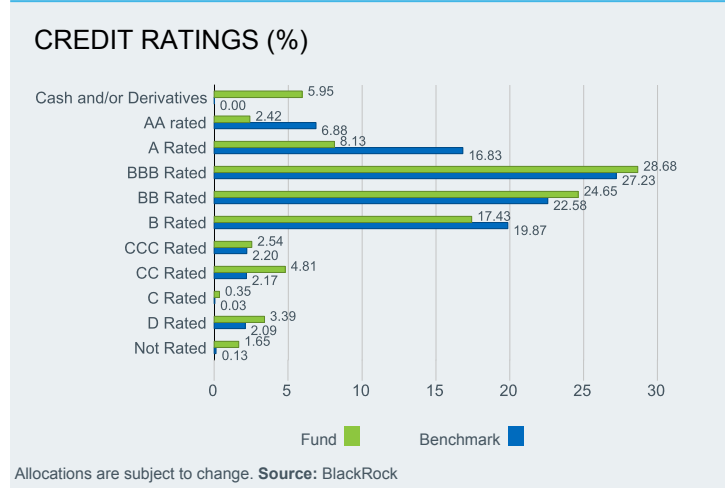
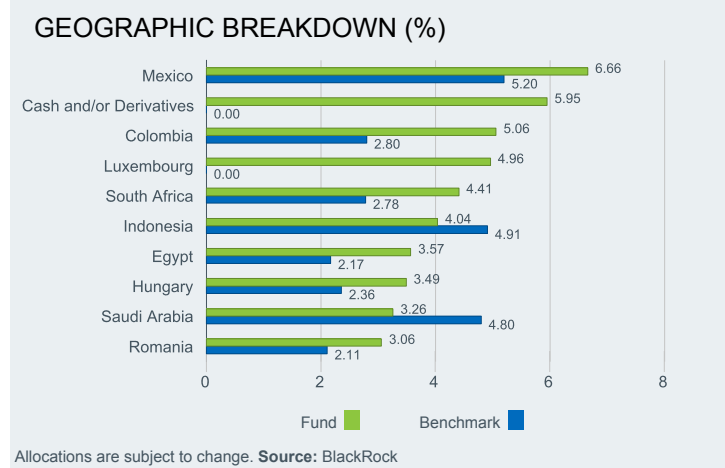
SECTOR BREAKDOWN (%)			
	Fund	Benchmark	+/-
External Government Debt	72.52	81.58	-9.06
Quasi Government Debt	16.01	18.42	-2.41
Cash and/or Derivatives	5.95	0.00	5.95
Other	4.96	0.00	4.96
HC Corp	0.42	0.00	0.42
Local Government Debt	0.15	0.00	0.15

<sup>1</sup>Allocations are subject to change. **Source:** BlackRock

PORTFOLIO CHARACTERISTICS	
Effective Duration (years)	6.15
Nominal Weighted Average Life (WAL)	11.09 Years
Yield to Worst (%)	8.29
Standard Deviation (3yrs)	11.53
Yield to Maturity	8.29%

FEES AND EXPENSES	
Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.47%
Performance Fee	0.00%

DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis



## GLOSSARY

**Effective Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Quartile Rank:** categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.



## IMPORTANT INFORMATION:

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