

Schroder International Selection Fund Asian Bond Absolute Return

A Accumulation Share Class

Fund Launch Date

16 October 1998

Total Fund Size (Million)

USD 1.607,8

Share Price End of Month (USD)

12,17

Total number of holdings

49

Benchmark

Citi Treasury / Agency TR

Fund Manager

How Phuang Goh

Managed fund since

05 June 2001

Running Yield

4,03 %

Modified Duration of Fund in Years

7,74

Average Yield to Maturity

3,68 %

Average Credit Rating

A+

Annual Volatility over 3 years (%)

6,39

The Running Yield reflects the income related to the Coupons of the instruments held in the portfolio as a percentage of their market value. The figure shown is a market value weighted average for the whole portfolio. It does not include any preliminary charge and investors may be subject to tax on distributions.

With effect from 01/08/2010 Schroder ISF Asian Bond changed its name to Schroder ISF Asian Bond Absolute Return and changed its investment objective.

Investment Objective and Policy

To provide an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in Asia excluding Japan.

Risk Profile

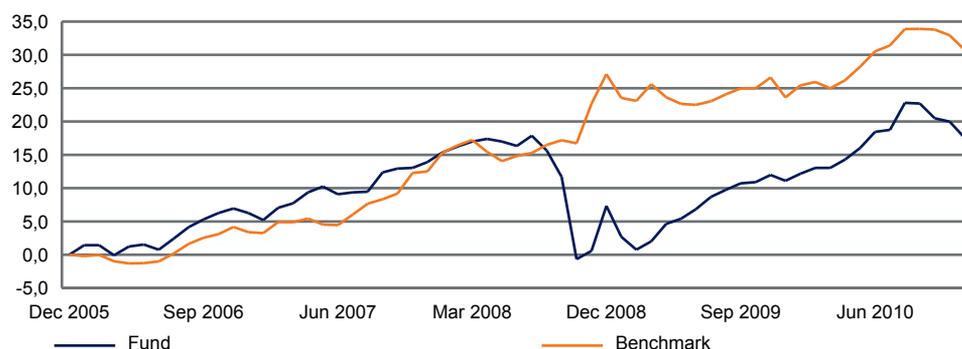
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk. Investments in absolute return funds are primarily subject to interest rate, market, liquidity, credit and default risks and, potentially, to currency exchange rate risk.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-2,0	-4,2	-0,7	5,8	5,8	3,2	17,6	158,6
Benchmark	-1,6	-2,3	0,2	5,8	5,8	16,2	30,8	88,0

Annual Performance (%)	2009	2008	2007	2006	2005
Fund	3,5	-5,8	7,2	6,3	0,7
Benchmark	-2,7	13,0	8,8	3,4	2,7

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



Schroders

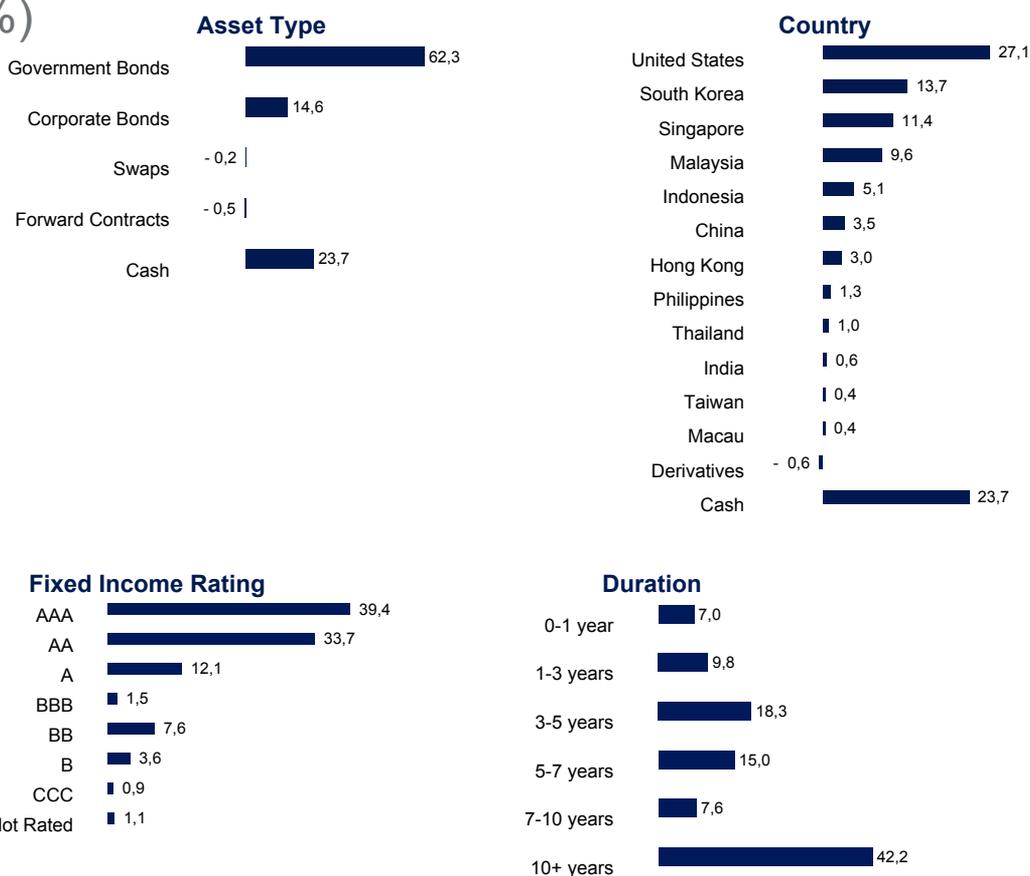
Holdings Analysis

Top 10 Holdings

Holdings	% NAV
1. U.S. Treasury 4.625% 15/02/2040	13,1
2. U.S. Treasury 4.375% 15/11/2039	11,5
3. Korea Government Bond 5.75% 10/09/2018	9,8
4. Singapore Government Bond 2.875% 01/07/2015	3,9
5. Singapore Government Bond 3.25% 01/09/2020	2,8
6. Malaysia Government Bond 4.378% 29/11/2019	2,5
7. U.S. Treasury 4.5% 15/08/2039	2,5
8. Singapore(Govt Of) 2.875% 01/09/2030	2,1
9. MGS 3.21% 31/05/2013	2,0
10. Malaysia Government Bond 3.741% 27/02/2015	1,8
Total	52,0

Asset Allocation (%)

Source: Schroders
 NB: The country allocation does not reflect any NDF (Non-Deliverable Forwards) currency exposure. Credit ratings are calculated using asset ratings from different rating agencies. The cash figure may include cash which is used to mirror outstanding positions in outright derivative exposures, such as interest rate swaps and/ or currency forwards. This is to ensure that no leverage is employed on the Fund. At times, this can make up a large proportion of the cash figure indicated above.



Information

Schroder Investment Management (Luxembourg) S.A.
 5, rue Höhenhof
 1736 Senningerberg
 Luxembourg
 Tel.: (352) 341 342 212
 Fax: (352) 341 342 342
 For your security, all telephone calls are recorded.

	Accumulation	Distribution
SEDOL	5794610	5559789
Bloomberg	SCHABDALX	SCHABDILX
Reuters	LU0106250508.LUF	LU0091253459.LUF
ISIN	LU0106250508	LU0091253459
Fund Base Currency	USD	
Dealing Frequency	Daily (13:00 CET)	
Annual Management Fee	1,25 %	
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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