

# Schroder International Selection Fund

## EURO Liquidity

### I Accumulation Share Class

**Fund Launch Date**

20 September 2001

**Total Fund Size (Million)**

EUR 1,703.8

**Share Price End of Month (EUR)**

127.06

**Benchmark**

Citi EUR 1m Eurodeposit LC TR

**Fund Manager**

David Scammell

**Managed fund since**

01 June 2007

**Effective Duration of Fund in Years**

0.32

**Average Yield to Maturity**

1.08 %

**Option Adjusted Spread of Fund**

17 bp

**Average Credit Rating**

AA+

**Annual Volatility over 3 years (%)**

0.25

## Investment Objective and Policy

To provide liquidity and current income, to the extent consistent with the preservation of capital, through investment in high quality short-term fixed income securities that are denominated in Euro, provided that (i) at the time of acquisition, the average initial or residual maturity of all such securities held in the portfolio does not exceed 12 months, taking into account any financial instruments connected therewith, or (ii) the terms and conditions governing those securities provide that the applicable interest rate is adjusted at least annually on the basis of market conditions.

## Risk Profile

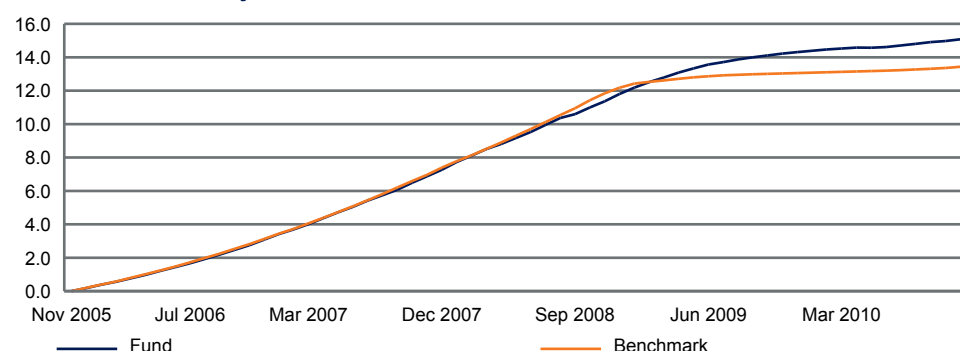
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	0.1	0.2	0.4	0.7	0.8	7.7	15.1	27.2
Benchmark	0.1	0.1	0.2	0.3	0.4	6.0	13.4	26.1

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	0.8	3.1	4.3	3.8	2.5
Benchmark	0.3	1.8	4.5	3.9	2.6

### Performance over 5 years in %



**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



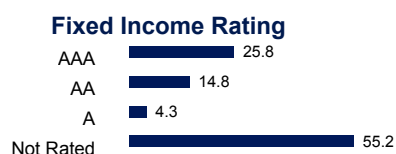
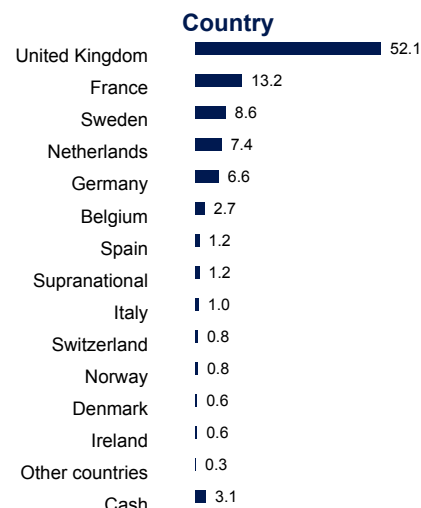
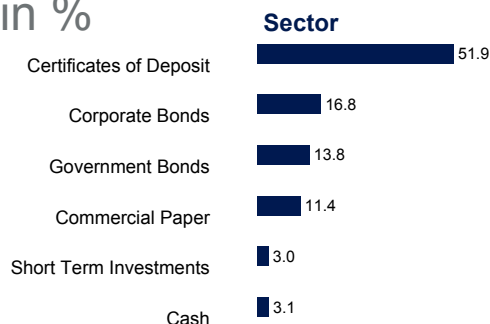
Morningstar Rating is sourced from Morningstar.



# Schroders

## Asset Allocation in %

Source: Schroders  
Credit ratings are calculated using asset ratings from different rating agencies.



## Information

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For your security, all telephone calls are recorded.

	Accumulation
<b>SEDOL</b>	7254297
<b>Bloomberg</b>	SISFELIX
<b>Reuters</b>	LU0136043717.LUF
<b>ISIN</b>	LU0136043717
<b>Fund Base Currency</b>	EUR
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Maximum Initial Fee</b>	0.00 %
<b>Annual Management Fee</b>	0.00 %
<b>Minimum Investment Amount</b>	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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