

# Schroder International Selection Fund

## EURO Equity

### A1 Accumulation USD Share Class

#### Fund Launch Date

21 September 1998

#### Total Fund Size (Million)

EUR 1,811.1

#### Share Price End of Month (USD)

32.86

#### Total number of holdings

58

#### Benchmark

MSCI European Monetary Union Net TR

#### Fund Manager

Martin Skanberg

#### Managed fund since

13 May 2010

#### Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	17.6	18.5
Alpha (%)	2.9	---
Beta	0.9	---
Information Ratio	0.2	---
Sharpe Ratio	0.8	0.7
Predicted Tracking Error (%)	3.9	---

The above ratios are based on bid to bid price based performance data.

#### Financial Ratios

	Fund	Benchmark
P/Book Value	1.8	1.6
P/E Ratio	22.0	18.5
Predicted P/E Ratio	17.8	16.0
ROE (%)	11.1	11.3
Dividend Yield (%)	2.0	2.9
3 Year Earnings Growth (%)	6.1	3.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of companies in countries participating in the EMU.

## Risk Considerations

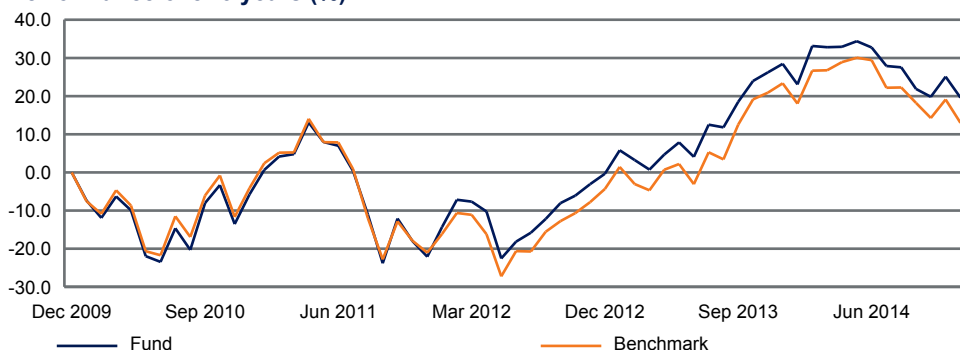
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-4.4	-1.9	-9.9	-6.9	-6.9	53.6	19.6	37.0
Benchmark	-5.1	-4.4	-12.7	-8.4	-8.4	43.1	13.0	38.2

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	-6.9	28.9	27.9	-17.3	-5.8
Benchmark	-8.4	28.9	21.2	-17.6	-4.1

#### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



# Schroders

# Holdings Analysis

Top 10 Holdings		Sector	% NAV				
1.	SAP	Information Technology	3.9				
2.	Intesa Sanpaolo	Financials	3.7				
3.	Orange	Telecommunication services	3.3				
4.	Fresenius Medical Care	Health Care	3.0				
5.	Continental	Consumer Discretionary	2.8				
6.	KBC	Financials	2.8				
7.	Societe Generale	Financials	2.7				
8.	Legrand	Industrials	2.6				
9.	Vivendi	Consumer Discretionary	2.6				
10.	Deutsche Wohnen	Financials	2.5				
			<b>Total</b>				
<b>Overweights</b>		<b>(%)</b>	<b>Underweights</b>	<b>(%)</b>	<b>Market Cap Split</b>	<b>29.8 (%)</b>	
Intesa Sanpaolo		2.7	Bayer		-3.0	<500 Million	2.2
Fresenius Medical Care		2.6	Total		-2.9	>=1000<2000 Million	0.5
KBC		2.4	Sanofi		-2.9	>=2000<5000 Million	19.4
Orange		2.4	Banco Santander		-2.8	>=5000 Million	77.9
Deutsche Wohnen		2.3	Anheuser-Busch InBev		-2.4	Unclassified	0.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

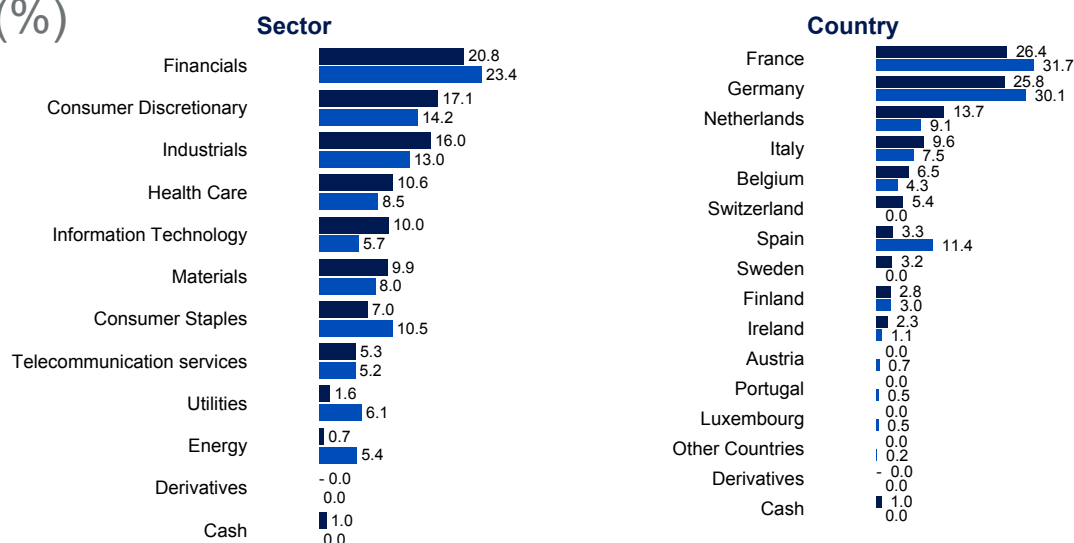
# Asset Allocation (%)

Fund

Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



# Information

Schroder Investment Management (Luxembourg) S.A.  
5, rue Höhenhof  
1736 Senningerberg  
Luxembourg  
Tel.: (352) 341 342 212  
Fax: (352) 341 342 342  
For your security, all telephone calls are recorded.

	Accumulation
<b>SEDOL</b>	B01FCC9
<b>Bloomberg</b>	SCEEA1U:LX
<b>Reuters</b>	LU0150928074.LUF
<b>ISIN</b>	LU0150928074
<b>Fund Base Currency</b>	EUR
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Entry Charge</b>	4.00 % of gross investment amount
<b>Ongoing Charges (latest available)</b>	2.41 %
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or [www.schroders.com](http://www.schroders.com) contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest Key Investor Information Document and prospectus, together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Luxembourg) S.A. The Company is a Luxembourg-registered UCITS recognised in the UK under Section 264 of the Financial Services and Markets Act 2000. There will be no right to cancel any agreement to purchase shares under section 6.7 of the UK Financial Services Conduct of Business Sourcebook. All or most of the protection provided by the UK regulatory system does not apply to investments in the Company and compensation will not be available under the UK Financial Services Compensation Scheme. An investment in the Company entails risks, which are fully described in the prospectus.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799. Approved for issue in the UK by Schroder Investment Management Limited, 31, Gresham Street, London EC2V 7QA. Authorised and regulated by the Financial Conduct Authority. Schroders has expressed its own views and opinions in this document and these may change.