

# Schroder International Selection Fund

## Swiss Equity Opportunities

### I Accumulation Share Class

**Fund Launch Date**

31 August 2005

**Total Fund Size (Million)**

CHF 75.8

**Share Price End of Month (CHF)**

127.93

**Total number of holdings**

40

**Benchmark**

Swiss Performance Index

**Fund Manager**

Stefan Frischknecht

**Managed fund since**

31 August 2005

**Historic Yield**

1.18 %

**Essential Statistics over 3 years**

	Fund	Benchmark
Annual Volatility (%)	23.4	21.9
Alpha (%)	1.6	---
Beta	0.9	---
Information Ratio	0.1	---
Sharpe Ratio	-0.2	-0.3
Predicted Tracking Error (%)	5.9	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

**Financial Ratios**

	Fund	Benchmark
P/Book Value	1.8	2.3
P/E Ratio	16.7	15.5
Predicted P/E Ratio	15.7	14.0
ROE	13.7	17.4
Dividend Yield	2.0	2.7
3 Year Earnings Growth (%)	-0.7	-0.5

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity and equity related securities of Swiss companies. In order to achieve the objective the Investment Manager will invest in a select portfolio of securities, which it believes offer the best opportunities for future growth.

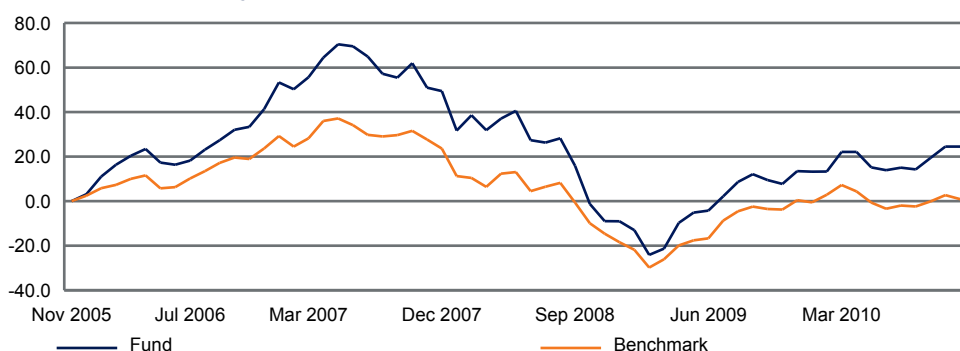
## Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-0.0	8.9	8.1	9.7	15.6	-17.6	24.5	27.9
Benchmark	-1.8	3.4	1.6	0.5	4.9	-21.0	0.9	13.6

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	6.5	-3.2	-25.5	22.1	27.8
Benchmark	2.4	-1.8	-23.4	10.6	24.6

**Performance over 5 years in %**


**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



# Schroders

## Holdings Analysis

### Top 10 Holdings in % Holding

	Sector	% NAV
1. Novartis	Health Care	6.3
2. Nestle	Consumer Goods	6.0
3. Roche Holding	Health Care	5.8
4. Holcim	Industrials	4.0
5. Zurich Financial Services	Financials	3.9
6. Oridion Systems	Health Care	3.6
7. Winterthur Technologie	Industrials	3.0
8. Gategroup	Consumer Services	2.5
9. Alpiq	Utilities	2.3
10. LEM Holding	Industrials	2.2

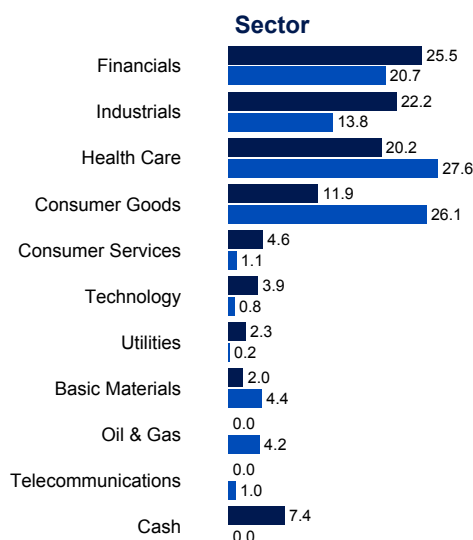
Overweights	in %	Underweights	in %	Market Cap Split	Total	39.6
Oridion Systems	3.6	Nestle	-14.1	<500 Million		19.3
Winterthur Technologie	3.0	Novartis	-7.6	>=500<1000 Million		15.5
Gategroup	2.4	ABB	-4.8	>=1000<2000 Million		7.6
Alpiq	2.3	Roche Holding	-4.4	>=2000<5000 Million		17.5
Holcim	2.3	UBS	-3.9	>=5000 Million		40.1
				Unclassified		0.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

## Asset Allocation in %

**Fund**  
**Benchmark**

Source: Schroders  
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



## Information

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	Accumulation
<b>SEDOL</b>	B0GYJK8
<b>Bloomberg</b>	SCHSAILX
<b>Reuters</b>	LU0227178554.LUF
<b>ISIN</b>	LU0227178554
<b>Fund Base Currency</b>	CHF
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Maximum Initial Fee</b>	0.00 %
<b>Annual Management Fee</b>	0.00 %
<b>Minimum Investment Amount</b>	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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