Schroder International Selection Fund Global Corporate Bond

A Accumulation EUR Hedged Share Class

Fund Launch Date
20 September 1994

Total Fund Size (Million)
USD 2.749,1

Share Price End of Month (EUR)
149,61

Total number of holdings
246

Benchmark
Barclays Capital Global Aggregate Credit Component EUR Hedged

Fund Manager
Wesley Sparks

Managed fund since
22 March 2011

Running Yield
4,31 %

Effective Duration of Fund in Years
5,57

Effective Duration of Index in Years
6,10

Effective Yield
2,90 %

Option Adjusted Spread of Fund
171 bp

Option Adjusted Spread of Index
99 bp

Average Credit Rating
BBB+

Annual Volatility over 3 years (%)
3,52

The Running Yield reflects the income related to the Coupons of the instruments held in the portfolio as a percentage of their market value. The figure shown is a market value weighted average for the whole portfolio. It does not include any preliminary charge and investors may be subject to tax on distributions.

Investment Objective and Policy

To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in various currencies and issued by governments, government agencies, supra-national and corporate issuers worldwide. A maximum of 20% of the net assets of the Fund will be held in securities issued by governments.

Risk Considerations

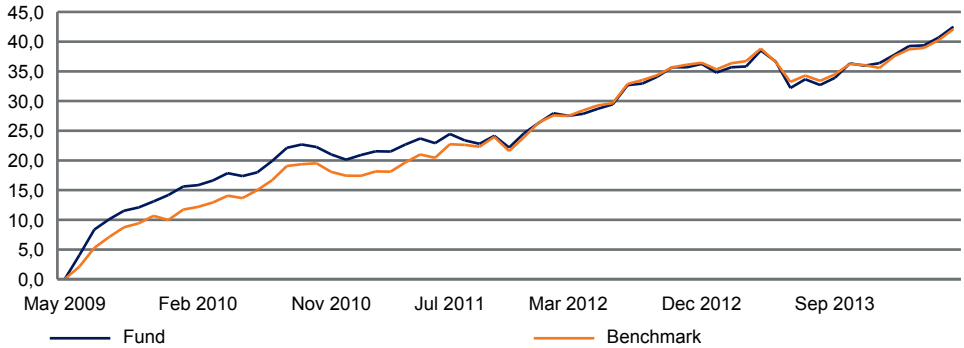
Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	**1,3**	**2,3**	**4,8**	**4,5**	**4,3**	**15,2**	**42,5**	**54,4**
Benchmark	1,3	2,5	4,5	4,8	4,0	17,4	42,1	60,5

Annual Performance (%)	2013	2012	2011	2010	2009
Fund	**0,1**	**9,4**	**3,7**	**5,2**	**17,8**
Benchmark	-0,6	10,1	5,5	6,8	14,0

Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders
On 01/07/2002 Schroder ISF Hedged Global Bond changed its name to Schroder ISF Global Corporate Bond and changed its investment objective. The performance track record begins at this date. In July 2002, the benchmark changed from Salomon Smith Barney Currency Hedged WGBI to the Barclays Global Aggregate - Credit Component. The full track record of the previous benchmark has been removed and replaced with the new one.
On 02/01/2013 Schroder ISF Global Corporate Bond changed its investment objective.

MORNINGSTAR ★★

Morningstar Ratings are sourced from Morningstar.

Schroder International Selection Fund Global Corporate Bond

Holdings Analysis

The holdings have been aggregated by name.

Top 10 Holdings	Sector	% NAV
1. United States Treasury Note/Bond	Treasuries	4,5
2. Bank of America	Financial Institutions	3,7
3. Goldman Sachs Group	Financial Institutions	3,2
4. JPMorgan Chase	Financial Institutions	2,6
5. Schroder ISF Emerging Market Corporate Bond	Not Classified	2,4
6. Lloyds Bank	Financial Institutions	2,2
7. Verizon Communications	Industrial	2,0
8. Mapfre	Financial Institutions	1,8
9. TenneT Holding	Agencies	1,7
10. Citigroup	Financial Institutions	1,3
	Total	**25,3**

Asset Allocation (%)

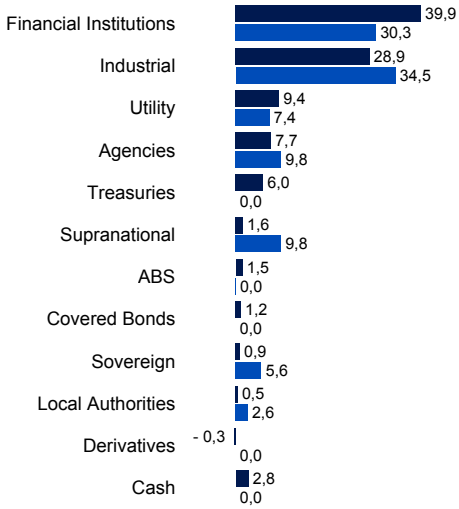
Fund

Benchmark

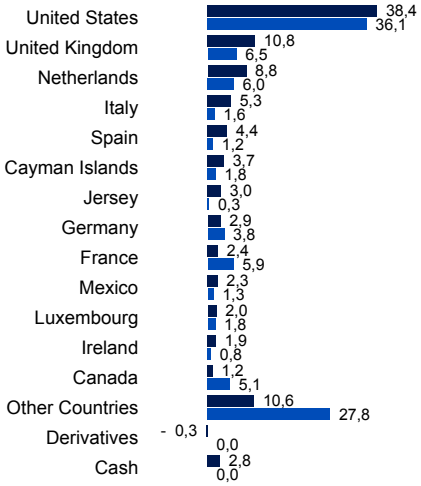
Credit ratings are calculated using asset ratings from different rating agencies. Fixed Income instruments in the country split are classified according to the issuer's country of incorporation. The figures do not include the exposure commitment of the derivative contracts.

Source: Schroders

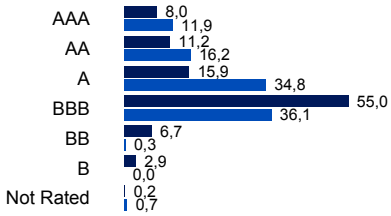
Sector



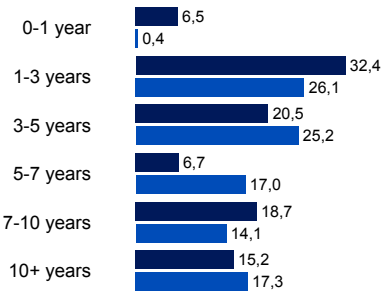
Country



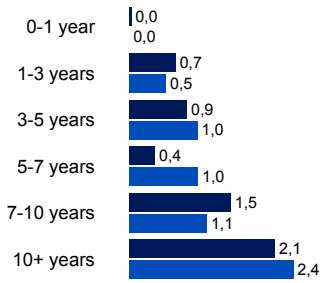
Fixed Income Rating



Duration



Contribution to Duration (in years)



Information

Schroder Investment Management (Luxembourg) S.A.
5, rue Höhenhof
1736 Senningerberg
Luxembourg

Tel.: (352) 341 342 212
Fax: (352) 341 342 342
For your security, all telephone calls are recorded.

	Accumulation	Distribution
SEDOL	B02TN83	B02TN72
Bloomberg	SCHGAAE:LX	SCHGAIE:LX
Reuters	LU0201324851.LUF	LU0201325072.LUF
ISIN	LU0201324851	LU0201325072
Fund Base Currency	USD	
Dealing Frequency	Daily (13:00 CET)	
Ongoing Charges (latest available)	1,06 %	
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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