

Schroder International Selection Fund

Global Equity Yield

I Accumulation Share Class

Fund Launch Date

29 July 2005

Total Fund Size (Million)

USD 56.6

Share Price End of Month (USD)

112.86

Total number of holdings

66

Benchmark

MSCI AC World TR Net

Fund Manager

Sonja Schemmann

Managed fund since

01 January 2006

Historic Yield

3.92 %

Investment Objective and Policy

To provide a total return primarily through investment in equity and equity related securities of companies worldwide which offer attractive yields and sustainable dividend payments.

Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-4.2	8.3	14.1	2.6	5.4	-19.4	10.0	12.9
Benchmark	-2.2	11.0	12.3	5.0	7.2	-19.2	13.1	18.3

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	8.6	4.2	-30.1	15.9	19.7
Benchmark	8.4	-0.1	-26.9	24.0	14.6

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	24.3	25.5
Alpha (%)	-0.5	---
Beta	0.9	---
Information Ratio	0.0	---
Sharpe Ratio	-0.3	-0.3
Predicted Tracking Error (%)	6.0	---

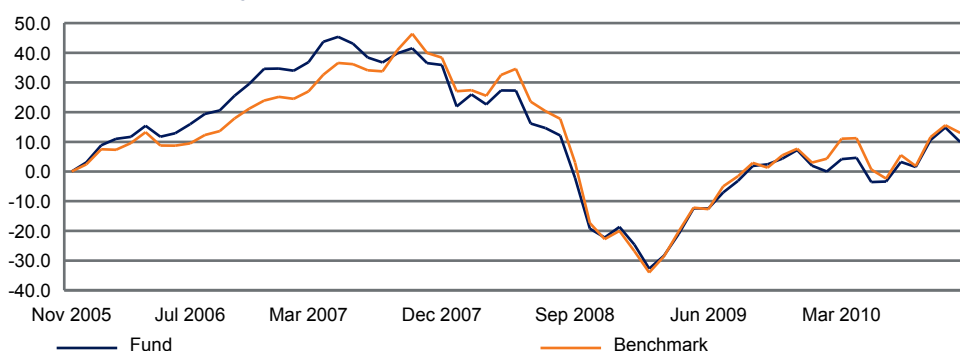
The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	1.9	2.0
P/E Ratio	14.1	16.5
Predicted P/E Ratio	12.3	14.3
ROE	16.2	13.9
Dividend Yield	3.8	2.2
3 Year Earnings Growth (%)	4.5	6.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Performance over 5 years in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings in % Holding

	Sector	% NAV
1. Novartis	Health Care	2.8
2. Pfizer	Health Care	2.5
3. Vodafone	Telecommunication services	2.2
4. Chunghwa Telecom	Telecommunication services	2.1
5. ConocoPhillips	Energy	2.0
6. BASF	Materials	1.9
7. Lockheed Martin	Industrials	1.9
8. Microsoft	Information Technology	1.8
9. Philip Morris International	Consumer Staples	1.8
10. Marathon Oil	Energy	1.8

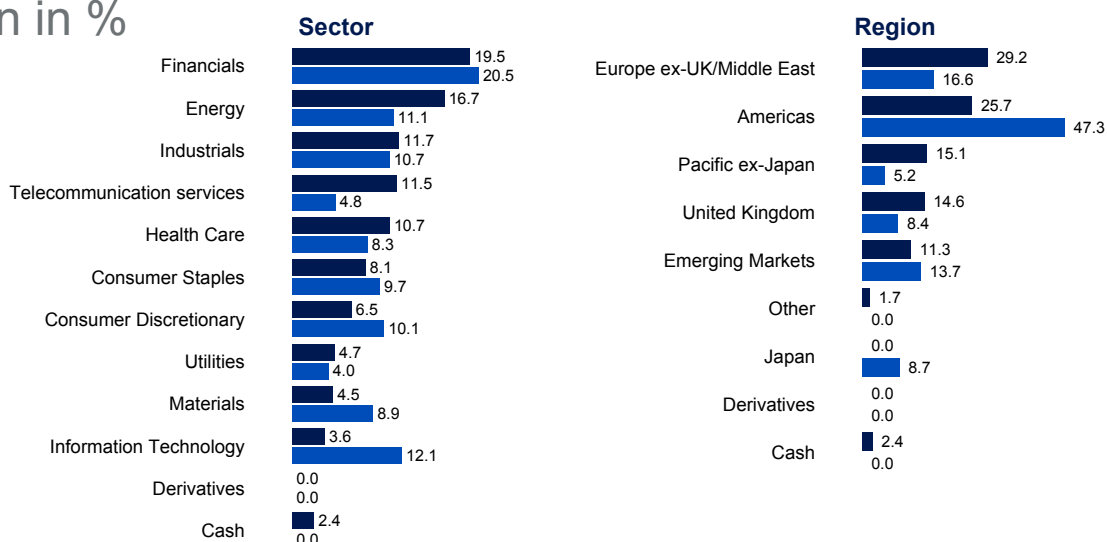
Overweights	in %	Underweights	in %	Market Cap Split	Total	20.8
Novartis	2.3	Exxon Mobil	-1.4	<500 Million		1.1
Pfizer	2.0	Apple	-1.1	>=500<1000 Million		1.5
Chunghwa Telecom	2.0	BHP Billiton	-0.8	>=1000<2000 Million		2.3
Lockheed Martin	1.8	Nestle	-0.7	>=2000<5000 Million		7.0
Vodafone	1.7	International Business Machines	-0.7	>=5000 Million		88.2
				Unclassified		0.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %

Fund
Benchmark

Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



Information

Schroder Investment Management (Luxembourg) S.A.

5, rue Höhenhof
1736 Senningerberg
Luxembourg

Tel.: (352) 341 342 212

Fax: (352) 341 342 342

For your security, all telephone calls are recorded.

	Accumulation	Distribution
SEDOL	B0DZ7V1	B0J66W2
Bloomberg	SCHGEYILX	SCHGYIDLX
Reuters	LU0225285211.LUF	LU0228659602.LUF
ISIN	LU0225285211	LU0228659602
Fund Base Currency	USD	
Dealing Frequency	Daily (13:00 CET)	
Maximum Initial Fee	0.00 %	
Annual Management Fee	0.00 %	
Minimum Investment Amount	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus and simplified prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. The Company is a Luxembourg-registered UCITS recognised in the UK under Section 264 of the Financial Services and Markets Act 2000. There will be no right to cancel any agreements to purchase shares under section 6.7 of the UK Financial Services Conduct of Business Sourcebook. All or most of the protection provided by the UK regulatory system does not apply to investments in the Company and compensation will not be available under the UK Financial Services Compensation Scheme.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799. Approved for issue in the UK by Schroder Investment Management Limited, 31, Gresham Street, London EC2V 7QA. Authorised and regulated by the Financial Services Authority. Schroders has expressed its own views and opinions in this document and these may change.