

Schroder International Selection Fund BRIC (Brazil, Russia, India, China)

A Accumulation EUR Share Class

Fund Launch Date

31 October 2005

Total Fund Size (Million)

USD 3,660.2

Share Price End of Month (EUR)

144.94

Total number of holdings

76

Benchmark

MSCI BRIC Net TR

Fund Manager

Allan Conway & Waj Hashmi

Managed fund since

31 October 2005

Historic Yield

0.72 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	38.60	42.02
Alpha (%)	-1.80	---
Beta	0.87	---
Information Ratio	-0.17	---
Sharpe Ratio	0.00	0.06
Predicted Tracking Error (%)	2.29	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	2.9	2.5
P/E Ratio	20.1	18.1
Predicted P/E Ratio	11.8	12.1
ROE	13.7	15.4
Dividend Yield	1.9	2.0
3 Year Earnings Growth (%)	19.9	19.2

Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of Brazilian, Russian, Indian and Chinese companies.

Risk Profile

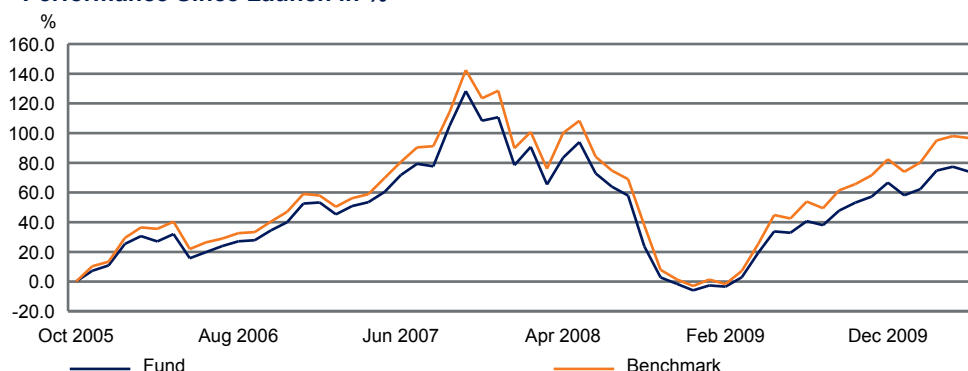
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-1.9	7.2	10.6	4.4	30.0	8.5	---	74.0
Benchmark	-0.7	9.1	14.6	7.8	35.8	15.8	---	96.7

Discrete Yearly Performance in %	Q1/2009 - Q1/2010	Q1/2008 - Q1/2009	Q1/2007 - Q1/2008	Q1/2006 - Q1/2007	Q1/2005 - Q1/2006
Fund	69.8	-37.8	9.6	18.7	---
Benchmark	81.9	-39.1	12.7	15.4	---

Performance Since Launch in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings in %

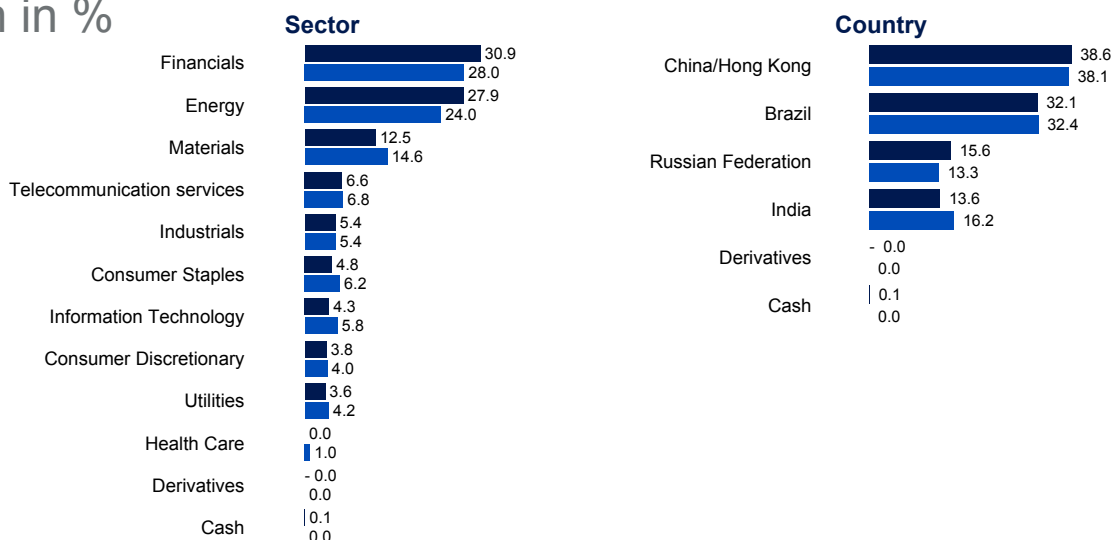
Holding	Sector	% NAV
1. Petrobras ADR	Energy	6.0
2. Gazprom ADR	Energy	5.2
3. China Construction Bank	Financials	5.2
4. Cia Vale do Rio Doce ADR	Materials	5.0
5. CNOOC	Energy	4.5
6. Banco Itau ADR	Financials	4.3
7. China Mobile	Telecommunication services	3.7
8. Reliance Industries	Energy	2.8
9. Infosys Technologies	Information Technology	2.6
10. China Shenhua Energy	Energy	2.6

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Overweights	in %	Underweights	in %	Market Cap Split	Total in %
Petrobras ADR	6.0	Petrobras	-5.8	<500 Million	12.4
Gazprom ADR	5.2	Gazprom	-3.7	>=500<1000 Million	0.0
Cia Vale do Rio Doce ADR	5.0	Vale SA	-2.9	>=1000<2000 Million	2.2
Banco Itau ADR	4.3	Banco Itaú	-2.6	>=2000<5000 Million	8.7
China Construction Bank	2.7	Cia Vale do Rio Doce	-2.4	>=5000 Million	76.7

Asset Allocation in %

Fund
Benchmark



Index Source: MSCI
The commitment linked to the equity index futures contract, if present, is deducted from cash.

Information

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	Accumulation
SEDOL	B0MJWV9
Bloomberg	SCHBREALX
Reuters	LU0232931963.LUF
ISIN	LU0232931963
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	5.26 %
Annual Management Fee	1.50 %
Minimum Investment Amount	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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