

# Schroder International Selection Fund BRIC (Brazil, Russia, India, China)

## I Accumulation Share Class

### Fund Launch Date

31 October 2005

### Total Fund Size (Million)

USD 4,023.8

### Share Price End of Month (USD)

223.84

### Total number of holdings

75

### Benchmark

MSCI BRIC Net TR

### Fund Manager

Allan Conway &amp; Waj Hashmi

### Managed fund since

31 October 2005

### Historic Yield

2.09 %

### Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	41.2	41.7
Alpha (%)	-0.0	---
Beta	1.0	---
Information Ratio	0.0	---
Sharpe Ratio	-0.1	-0.1
Predicted Tracking Error (%)	2.1	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

### Financial Ratios

	Fund	Benchmark
P/Book Value	2.7	2.5
P/E Ratio	18.8	17.5
Predicted P/E Ratio	14.5	14.5
ROE	16.4	16.9
Dividend Yield	1.7	1.7
3 Year Earnings Growth (%)	20.6	18.4

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of Brazilian, Russian, Indian and Chinese companies.

## Risk Profile

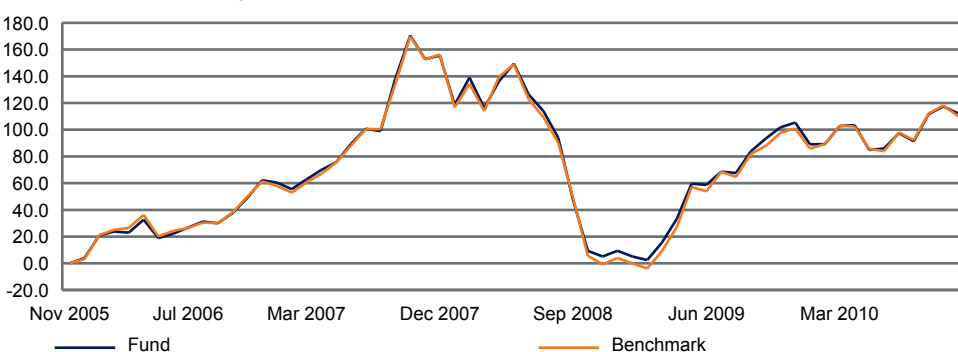
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

## Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-2.4	10.9	14.8	3.4	5.2	-16.1	112.3	123.8
Benchmark	-3.6	9.3	13.3	4.6	6.4	-16.8	110.3	128.2

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	15.2	24.7	-38.1	83.2	---
Benchmark	16.7	22.0	-36.4	80.2	---

### Performance over 5 years in %



**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



# Schroders

# Holdings Analysis

## Top 10 Holdings in % Holding

	Sector	% NAV
1. Cia Vale do Rio Doce	Materials	6.7
2. Petrobras	Energy	5.3
3. Banco Itau	Financials	5.2
4. China Construction Bank	Financials	4.6
5. CNOOC	Energy	4.6
6. Gazprom ADR	Energy	4.5
7. China Mobile	Telecommunication services	4.2
8. Industrial & Commercial Bank of China	Financials	4.1
9. Ping An Insurance	Financials	3.6
10. Banco Bradesco	Financials	2.9

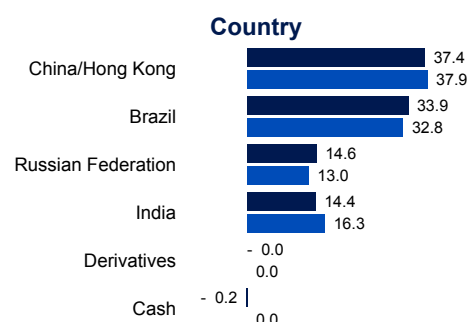
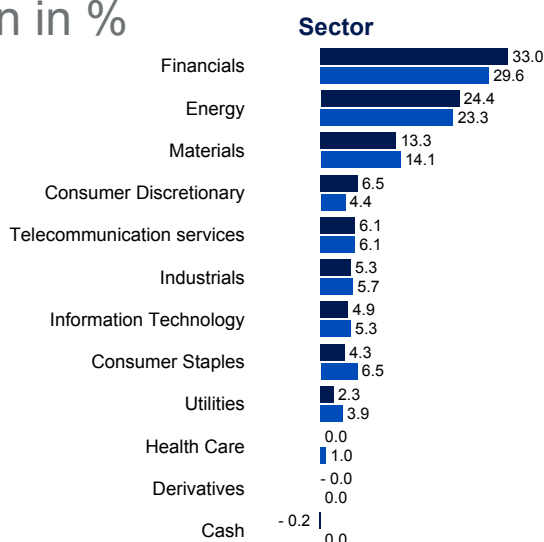
Overweights	in %	Underweights	in %	Market Cap Split	Total in %
Gazprom ADR	4.5	Gazprom	-3.4	<500 Million	2.1
Cia Vale do Rio Doce	4.3	Vale	-3.0	>=500<1000 Million	0.0
Ping An Insurance	2.5	Bank Of China	-1.9	>=1000<2000 Million	0.4
CNOOC	2.3	China Life Insurance	-1.9	>=2000<5000 Million	5.3
Banco Itau	2.2	Cia de Bebidas das Americas	-1.2	>=5000 Million	92.1
				Unclassified	0.2

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

# Asset Allocation in %

Fund  
Benchmark

Source: Schroders  
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



# Information

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	Accumulation
<b>SEDOL</b>	B0JPOY9
<b>Bloomberg</b>	SCHBRICLX
<b>Reuters</b>	LU0228660105.LUF
<b>ISIN</b>	LU0228660105
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Maximum Initial Fee</b>	0.00 %
<b>Annual Management Fee</b>	0.00 %
<b>Minimum Investment Amount</b>	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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