

LYXOR JAPAN (TOPIX) (DR) UCITS ETF

**rapport
annuel**

COMPARTIMENT DE LA SICAV MULTI UNITS FRANCE

The periodic information document is not certified by the CIU statutory auditor.

Periodic information as at 30.04.2021

Statement of net assets

Elements of statement of net assets	Accounting currency of the CIU: JPY	Amount at the periodic closing
a) Eligible financial securities mentioned in 1° of I of article L.214-20 / 1° of I of article L.214-24-55 of the [French] Monetary and Financial Code		-
b) Bank assets		24,554,669,132
c) Other assets held by the CIU		194,790,496,306
d) Total assets held by the CIU (<i>lines a+b+c</i>)		219,345,165,438
e) Liabilities		-81,984,165,099
f) Net inventory value (<i>lines d+e = CIU net assets</i>)		137,361,000,339

Number of outstanding units or equities and net inventory value per unit or equity

Units or equities	Number of outstanding units or equities	Currency of units or equities	Net inventory value per unit or equity (Net Asset Value)
DIST EQUITIES (JPY) / FR0010377028	518,598	JPY	18,221.7213
DIST EQUITIES (EUR) / FR0010245514	5,641,619	EUR	139.4804
DAILY HEDGED TO EUR - DIST EQUITIES / FR0011475078	1,269,626	EUR	145.8793

Tracking error

The tracking error objective is calculated over a period of 52 weeks.

Units or equities	Tracking error
DIST EQUITIES (JPY) / FR0010377028	0.35%
DIST EQUITIES (EUR) / FR0010245514	0.20%
DAILY HEDGED TO EUR - DIST EQUITIES / FR0011475078	0.20%

Securities portfolio

Elements of the securities portfolio	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code.		
and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	-	-
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	99.78	62.49

Assets allocation by currency

Currencies (10 main currencies)	Amount <i>In the accounting currency of the CIU</i>	Percentage	
	JPY	Net assets	Total assets
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
Other currencies	-	-	-
Total	-	-	-

Assets allocation by country of residence of the issuer

Countries (10 main countries)	Percentage	
	Net assets	Total assets
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
Other countries	-	-
Total	-	-

Assets allocation by economic sector

Economic sector (10 main sectors)	Percentage	
	Net assets	Total assets
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-

Breakdown of the other assets by type

Type of assets	Percentage	
	Net assets	Total assets
UNITS OR EQUITIES OF UCITS:	99.78	62.49
- general professional funds	-	-
- Feeder UCITS	-	-
- Specialised professional funds	-	-
- Investment capital funds (FCPR (venture capital mutual fund), FCPI (innovation investment mutual fund), FIP (local investment fund))	-	-
- OPCl (real estate collective investment fund) and OPPI (professional real estate collective investment fund)	-	-
- Other	99.78	62.49
OTHER TYPES OF ASSETS:	-	-
- Warrants	-	-
- Cash certificates	-	-
- Promissory notes	-	-
- Mortgage notes	-	-
- Other	-	-
TOTAL	99.78	62.49

List of movements occurring in the composition of the securities portfolio, during the reference period

Elements of the securities portfolio	Movements (in amount)	
	Acquisitions	Sales / Redemptions
<i>Accounting currency of the CIU: JPY</i>		
a) Eligible financial securities and money market instruments accepted for trading on a regulated market within the meaning of article L. 422-1° of the [French] Monetary and Financial Code.		
and b) Eligible financial securities and money market instruments accepted for trading on another regulated market operating on a regular basis, that is recognised and open to the public and that has its head office in a Member State of the European Union or in another State that is a party to the agreement on the European Economic Area.	-	-
c) Eligible financial securities and money market instruments officially listed on a stock exchange of a third party country or that are traded on another market of a third party country that is regulated, operating on a regular basis, recognised and open to the public, provided that this stock exchange or market is not included in a list issued by the [French] Financial Markets Authority or that the selection of this stock exchange or market is stipulated by the law or by the regulations or the articles of association of the CIU / of the general purpose investment fund.	-	-
d) Newly issued financial securities as mentioned in 4° of I of article R. 214-11 / 4° of I of article R. 214-32-18 of the [French] Monetary and Financial Code.	-	-
e) Other assets	39,762,155,230	21,031,210,942
Total over the period	39,762,155,230	21,031,210,942

Indication of the quantified data relative to unit dividend distributions and/or net capital gains or losses (NCG) paid during the period or yet to be paid, after deduction of taxes

Date	Category of units / equities	Currency of units / equities	Nature	Unit net amount	Unit tax credit	Unit gross amount
09/12/2020	Dist Equities (JPY) / FR0010377028	JPY	Dividend on profit paid	63.00	-	63.00
09/12/2020	Dist Equities (EUR) / FR0010245514	EUR	Dividend on profit paid	65.46553	-	65.46553
09/12/2020	Daily Hedged to EUR - Dist Equities / FR0011475078	EUR	Dividend on profit paid	64.20658	-	64.20658
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

Transparency of securities financing operations and reuse of financial instruments SFTR regulation (Accounting currency of the CIU)

During the year, the fund did not engage in securities financing transactions subject to Securities Financing Transactions Regulation (SFTR), namely repurchase agreement, commodity loan / loan, purchase / resale transaction or Sale-Purchase, Margin Call and Total Return Swap (TRS).

APPENDIX TO THE REPORT
intended for Swiss subscribers

This appendix makes the annual report compliant with the FINMA requirements for marketing in Switzerland. **It has not been certified by the statutory auditors.**

Country of origin of the Fund

France.

Representative of the Swiss Fund

Société Générale, Paris, Zurich Branch, has been authorised by the FINMA as the Fund's representative in Switzerland while also assuming the payment service. The prospectus, articles of association, annual and semi-annual reports of the Fund, the KIIDs as well as the list of purchases and sales made by the Fund during the fiscal year can be obtained on request and at no cost from the representative's head office in Switzerland, Société Générale, Paris, Zürich Branch, Talacker 50, P.O. Box 5070, 8021 Zürich.

Calculation of the Total Expense Ratio (in compliance with the recommendations of the Swiss Funds & Asset Management Association SFAMA)

Annual closing of the collective investment: 31-Oct.

Fund management commission: 0.45 % tax included

Average assets of the fund for the period
from 01/05/20 to 30/04/21:

107,546,938,745.00

Excerpt from the income statement

Expenses in euros	Half-yearly report	Annual report	Half-yearly report
	30/04/2020	30/10/2020	30/04/2021
Fund management commission	242,640,221.00	462,692,131.00	263,841,769.00
Performance fee to be paid to the manager of collective investments of capital	0.00	0.00	0.00
Depository bank commission	0.00	0.00	0.00
Other expenses	0.00	0.00	0.00
Taxes	0.00	0.00	0.00
Total operating expenses	242,640,221.00	462,692,131.00	263,841,769.00

Calculation of the TER for 12 months (from 01/05/20 to 30/04/21):

TER, including performance fee

$$((462,692,131.00 - 242,640,221 + 263,841,769) / 107,546,938,745) * 100$$

0.45 %

Performance fee as a share in percentage of the net average assets:

-

BALANCE SHEET assets

	30.04.2021	30.04.2020
Currency	JPY	JPY
Net fixed assets	-	-
Deposits	-	-
Financial instruments	137,062,184,724	88,692,560,985
• EQUITIES AND SIMILAR SECURITIES		
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
• BONDS AND SIMILAR SECURITIES		
Traded on a regulated or similar market	-	-
Not traded on a regulated or similar market	-	-
• DEBT SECURITIES		
Traded on a regulated or similar market		
<i>Negotiated debt securities</i>	-	-
<i>Other debt securities</i>	-	-
Not traded on a regulated or similar market	-	-
• COLLECTIVE INVESTMENT UNDERTAKINGS		
General UCITs and Investment Fund intended for non-professionals and equivalent, of other countries	137,062,184,724	88,692,560,985
Other Funds intended for non-professionals and equivalent, of other EU member states	-	-
General professional Funds and equivalent, of other EU member states and listed securitisation entities	-	-
Other professional investment Funds and equivalent of other EU member states and non-listed securitisation entities	-	-
Other non-European entities	-	-
• TEMPORARY SECURITIES TRANSACTIONS		
Receivables representing securities under reverse repurchase agreements	-	-
Receivables representing loaned securities	-	-
Securities borrowed	-	-
Securities under repurchase agreements	-	-
Other temporary transactions	-	-
• FINANCIAL CONTRACTS		
Operations on a regulated or similar market	-	-
Other operations	-	-
• OTHER FINANCIAL INSTRUMENTS	-	-
Receivables	57,728,311,582	48,037,026,100
Future foreign exchange operations	57,526,391,568	47,612,742,851
Other	201,920,014	424,283,249
Financial accounts	24,554,669,132	18,598,477,992
Liquidities	24,554,669,132	18,598,477,992
Other assets	-	-
Total assets	219,345,165,438	155,328,065,077

BALANCE SHEET liabilities

	30.04.2021	30.04.2020
Currency	JPY	JPY
Shareholders' equities		
• Capital	127,647,216,076	84,847,582,046
• Non-distributed prior net capital gains and losses	6,129,042,377	4,331,680,502
• Carried forward	1,001,966,294	907,252,362
• Profit and loss during the fiscal year	2,881,305,616	-1,398,672,835
• Result of the fiscal year	-298,530,024	-219,355,797
Total shareholders' equity <i>(amount representing the net assets)</i>	137,361,000,339	88,468,486,278
Financial instruments	-	-
• SALE OPERATIONS ON FINANCIAL INSTRUMENTS	-	-
• TEMPORARY SECURITIES TRANSACTIONS		
Debts representing securities under repurchase agreements	-	-
Debts representing borrowed securities	-	-
Other temporary transactions	-	-
• FINANCIAL CONTRACTS		
Operations on a regulated or similar market	-	-
Other operations	-	-
Debts	57,477,509,004	48,294,042,634
Future foreign exchange operations	57,218,789,672	47,833,410,332
Other	258,719,332	460,632,302
Financial accounts	24,506,656,095	18,565,536,165
Bank loans and overdrafts	24,506,656,095	18,565,536,165
Loans	-	-
Total liabilities	219,345,165,438	155,328,065,077

Profit and loss account

	30.04.2021	30.04.2020
Currency	JPY	JPY
Earnings on financial transactions		
• Earnings on deposits and financial accounts	11,047	-
• Earnings on equities and similar securities	-	-
• Earnings on bonds and similar securities	-	-
• Earnings on debt securities	-	-
• Earnings on temporary securities acquisitions and sales	-	-
• Earnings on financial contracts	-	-
• Other financial products	-	-
Total (I)	11,047	-
Charges on financial operations		
• Charges on temporary securities acquisitions and sales	-	-
• Charges on financial contracts	-	-
• Charges on financial debts	-274,654	-3,337,257
• Other financial charges	-	-
Total (II)	-274,654	-3,337,257
Profit and loss on financial operations (I - II)	-263,607	-3,337,257
Other earnings (III)	-	-
Management fees and depreciation charges (IV)	-263,841,769	-242,640,221
Net profit and loss of the fiscal year (L.214-17-1) (I - II + III - IV)	-264,105,376	-245,977,478
Adjustment of the fiscal year's incomes (V)	-34,424,648	26,621,681
Advances on profit and loss paid for the fiscal year (VI)	-	-
Profit and loss (I - II + III - IV +/- V - VI):	-298,530,024	-219,355,797

Shareholders' equity

DIST EQUITIES (JPY) / FR0010377028	Subscriptions		Redemptions	
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	90,533	1,544,075,409	80,723	1,331,278,887

DIST EQUITIES (EUR) / FR0010245514	Subscriptions		Redemptions	
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	2,345,176	41,551,777,983	1,125,466	19,066,536,677

DAILY HEDGED TO EUR - DIST EQUITIES / FR0011475078	Subscriptions		Redemptions	
	Number of units	Amount	Number of units	Amount
Number of units issued/redeemed during the fiscal year	346,236	5,809,859,380	491,952	8,207,485,234