

# Schroder International Selection Fund

## Asian Equity Yield

### C Accumulation Share Class

**Fund Launch Date**

11 June 2004

**Total Fund Size (Million)**

USD 2,349.4

**Share Price End of Month (USD)**

24.73

**Total number of holdings**

57

**Benchmark**

MSCI AC Pacific ex Japan Net TR

**Fund Manager**

King Fuei Lee

**Managed fund since**

11 June 2004

**Historic Yield**

2.11 %

**Essential Statistics over 3 years**

	Fund	Benchmark
Annual Volatility (%)	16.3	19.5
Alpha (%)	6.4	---
Beta	0.8	---
Information Ratio	0.9	---
Sharpe Ratio	0.8	0.4
Predicted Tracking Error (%)	4.0	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

**Financial Ratios**

	Fund	Benchmark
P/Book Value	1.7	1.7
P/E Ratio	15.7	14.5
Predicted P/E Ratio	15.7	12.5
ROE (%)	14.1	15.8
Dividend Yield (%)	2.8	3.0
3 Year Earnings Growth (%)	22.0	20.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide a total return primarily through investment in equity and equity related securities of Asian companies which offer attractive yields and sustainable dividend payments.

## Risk Considerations

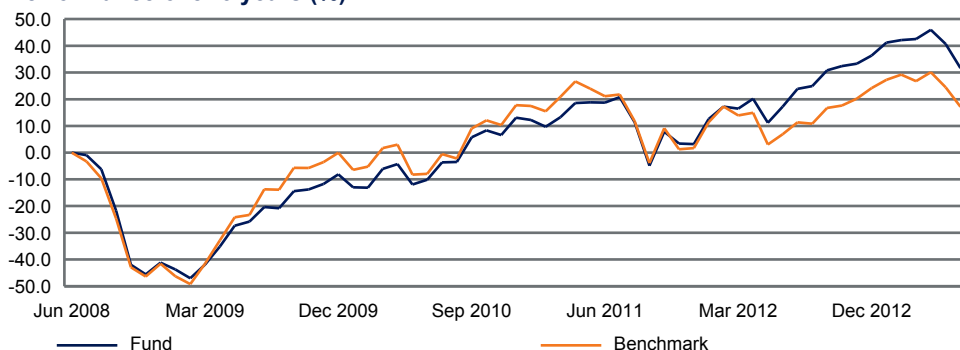
The capital invested is not guaranteed. The fund will frequently make investments using currencies which are different to the fund currency and this may affect the value of the investments and any consequent yields or dividend payments. Investments in equities are subject to market risk and this risk is not hedged. The fund may use financial derivative instruments as part of the investment process. There is no guarantee that they will deliver the expected result. Investments in small companies can be difficult to sell quickly which may affect the value of the fund and, in extreme market conditions, its ability to meet redemption requests upon demand.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	-6.4	-7.6	-3.4	-3.4	12.3	46.6	31.7	226.9
Benchmark	-5.8	-7.6	-5.6	-5.6	9.6	27.3	17.2	225.5

Discrete Yearly Performance (%)	Q2/2012 - Q2/2013	Q2/2011 - Q2/2012	Q2/2010 - Q2/2011	Q2/2009 - Q2/2010	Q2/2008 - Q2/2009
Fund	12.3	-1.3	32.2	21.1	-25.8
Benchmark	9.6	-11.8	31.6	20.1	-23.3

### Performance over 5 years (%)



**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

The Schroder ISF Asian Equity Yield fund was launched in June 2004 to accommodate a transfer of shareholders from the Schroder range of Hong Kong institutional pooled funds to the Schroder ISF SICAV. Prior to 11 June 2004 the fund uses the track record of the Schroder Institutional Pooled Funds - Asian Equity Yield Fund (launched on 12/12/2002) as a proxy performance track record.

This fund is not managed against a specific benchmark.

The fund currency may differ from that of your country of residence and the analysis of performance can differ when expressed in different currencies.

For an explanation of the financial terms included in this factsheet visit [www.schroders.co.uk/glossary](http://www.schroders.co.uk/glossary)



Morningstar Ratings are sourced from Morningstar.



# Schroders

# Holdings Analysis

Top 10 Holdings	Sector	% NAV
1. Jardine Matheson Holdings	Industrials	4.4
2. Jardine Strategic Holdings	Industrials	4.2
3. Brambles	Industrials	3.4
4. Hongkong Land Holdings	Financials	3.0
5. Sun Hung Kai Properties	Financials	2.7
6. Hutchison Whampoa	Industrials	2.7
7. Bank of China (Hong Kong)	Financials	2.6
8. Amcor	Materials	2.5
9. AIA Group	Financials	2.5
10. HSBC Holdings	Financials	2.4

Overweights	(%)	Underweights	(%)	Market Cap Split	Total
Jardine Matheson Holdings	4.4	Commonwealth Bank of Australia	-3.0	<500 Million	2.6
Jardine Strategic Holdings	4.2	Samsung Electronics	-2.9	>=500<1000 Million	0.0
Hongkong Land Holdings	3.0	Westpac Banking	-2.4	>=1000<2000 Million	5.0
Brambles	3.0	Australia & New Zealand Banking Group	-2.1	>=2000<5000 Million	13.2
HSBC Holdings	2.4	National Australia Bank	-1.9	>=5000 Million	77.1
				Unclassified	2.2

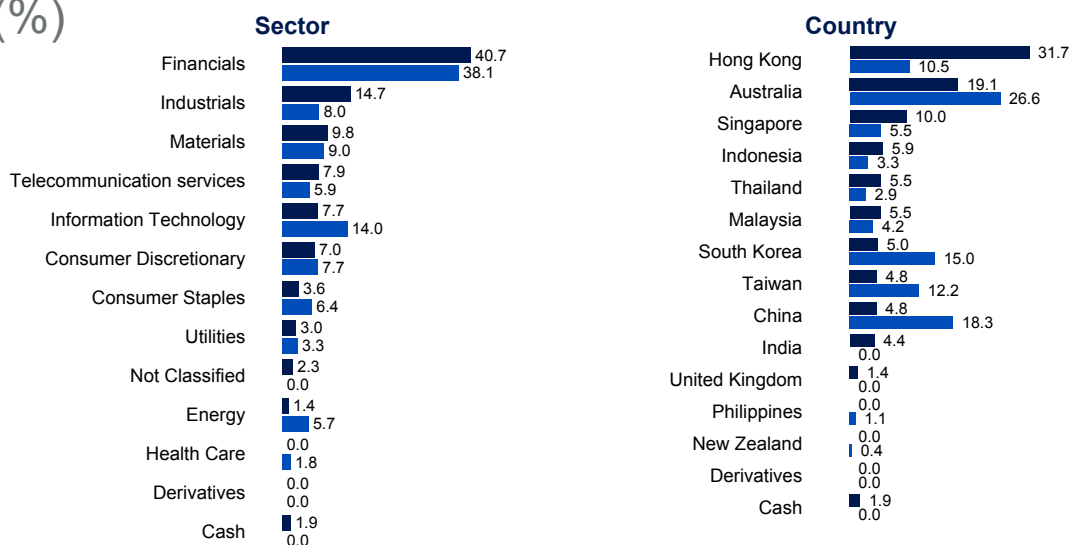
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

# Asset Allocation (%)

Fund  
Benchmark

The commitment linked to the equity index futures contracts, if present, is deducted from cash.

Source: Schroders



# Information

Schroder Investment Management (Luxembourg) S.A.  
5, rue Höhenhof  
1736 Senningerberg  
Luxembourg

Tel.: (352) 341 342 212  
Fax: (352) 341 342 342  
For your security, all telephone calls are recorded.

	Accumulation	Distribution
<b>SEDOL</b>	B00JT76	B02RK53
<b>Bloomberg</b>	SCHAEYC:LX	SCHAECD:LX
<b>Reuters</b>	LU0188438542.LUF	LU0192583275.LUF
<b>ISIN</b>	LU0188438542	LU0192583275
<b>Fund Base Currency</b>	USD	
<b>Dealing Frequency</b>	Daily (13:00 CET)	
<b>Maximum Initial Fee</b>	1.00 % of gross investment amount	
<b>Annual Management Fee</b>	1.00 %	
<b>Minimum Investment Amount</b>	EUR 500 000 or USD 500 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or [www.schroders.com](http://www.schroders.com) contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus and Key Investor Information Document together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Luxembourg) S.A. 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. The Company is a Luxembourg-registered UCITS recognised in the UK under Section 264 of the Financial Services and Markets Act 2000. There will be no right to cancel any agreements to purchase shares under section 6.7 of the UK Financial Services Conduct of Business Sourcebook. All or most of the protection provided by the UK regulatory system does not apply to investments in the Company and compensation will not be available under the UK Financial Services Compensation Scheme.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799. Approved for issue in the UK by Schroder Investment Management Limited, 31, Gresham Street, London EC2V 7QA. Authorised and regulated by the Financial Conduct Authority. Schroders has expressed its own views and opinions in this document and these may change.