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BNY Mellon Emerging Markets Debt Fund

INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

The Fund transitioned investment manager on the 1st September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

GENERAL INFORMATION

Total net assets (million) \$ 23.15
 Performance Benchmark JP Morgan EMBI Global TR
 Lipper sector Lipper Global - Bond Emerging Markets
 Global HC
 Fund type ICVC
 Fund domicile Ireland
 Fund manager Team approach
 Base currency USD
 Currencies available EUR, USD
 Fund launch 09 May 2005

USD C (ACC.) SHARE CLASS DETAILS

Inception date 09 May 2005
 Min. initial investment \$ 5,000,000
 Max. initial charge 5.00%
 Annual mgmt charge 1.00%
 ISIN IE00B06YCB08
 Registered for sale in: AT, BE, CH, CL, CO, DE, DK, ES, FI, FR, GB, GG, IE, IL, IT, JE, LU, NL, NO, PE, PT, SE, SG, US, UY

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations. For more details please read the KID document.

DEALING

09:00 to 17:00 each business day

Valuation point: 22:00 Dublin time

FUND RATINGS



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INVESTMENT OBJECTIVE

To achieve a superior total return from a portfolio of bond and other debt instruments from emerging markets worldwide or in derivatives.

PERFORMANCE BENCHMARK

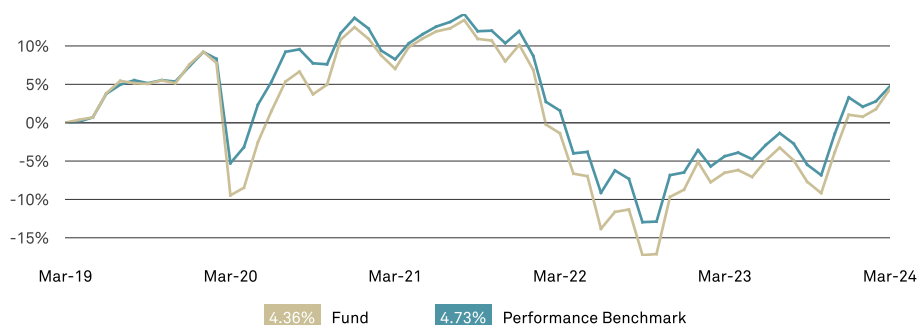
The Fund will measure its performance against JP Morgan Emerging Markets Bond Index (EMBI) Global TR Index (the "Benchmark").

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the majority of the Fund's holdings are expected to be constituents of, and have similar weightings to, the Benchmark, the investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed. Please refer to the prospectus and the KID/ KIID before making any investment decisions. Documents are available in English and an official language of the jurisdictions in which the Fund is registered for public sale. Go to www.bnymellonim.com. For a full list of risks applicable to this fund, please refer to the Prospectus or other offering documents.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
USD C (Acc.)	2.57	3.30	3.30	11.65	2.87	-0.83	0.86
USD A (Acc.)	2.53	3.18	3.18	11.10	2.35	-1.33	0.37
USD W (Acc.)	2.59	3.37	3.37	11.93	3.12	-0.59	1.12
Performance Benchmark	1.90	1.40	1.40	9.53	1.54	-1.10	0.93
Sector	1.65	1.57	1.57	10.03	0.74	-2.60	-0.16
Euro C (Acc.)	2.75	5.69	5.69	12.21	4.15	1.95	1.65
Euro A (Acc.)	2.72	5.57	5.57	11.67	3.64	1.45	1.15
Performance Benchmark	2.11	3.71	3.71	10.18	3.06	1.73	1.72
Sector	1.85	3.87	3.87	10.68	2.23	0.16	0.62
No. of funds in sector	218	216	216	205	190	172	142
Quartile USD C (Acc.)	-	-	-	2	1	1	2

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund	2.74	-2.54	10.43	11.98	-5.91	15.14	4.51	-2.05	-17.13	10.69
Performance Benchmark	5.53	1.23	10.19	9.32	-4.61	14.42	5.88	-1.51	-16.45	10.45
Sector	1.43	-3.10	9.17	11.15	-6.47	11.03	6.36	-4.30	-16.97	10.12

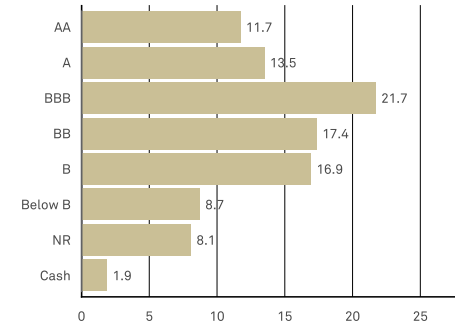
ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-9.47	18.22	-7.84	-5.22	11.65

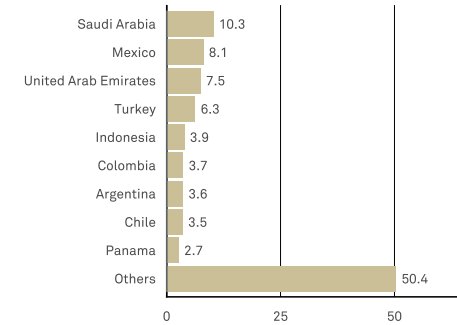
Source: Lipper as at 31 March 2024. Fund performance USD C (Acc.) calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency. The impact of the initial charge, which may be up to 5%, can be material on the performance of your investment. Performance figures including the initial charge are available upon request. **Returns may increase or decrease as a result of currency fluctuations.**



CREDIT QUALITY BREAKDOWN (%)



COUNTRY ALLOCATION (%)



TOP 10 HOLDINGS (%)

	Fund
Usa Treasury 3.375% 15may2033	5.5
Argentina (govt Of) 3.5% 09jul2041 (callable 29apr24)	2.4
Usa Treasury 3.625% 15feb2053	2.4
Saudi International Bond 5% 18jan2053 Regs	2.3
Indonesia (govt Of) 3.85% 15oct2030	2.3
Petroleos Mexicanos 6.5% 23jan2029	2.0
Colombia (govt Of) 8.75% 14nov2053 (callable 14may53)	1.9
Turkey (govt Of) 9.375% 14mar2029	1.9
Dp World Salaam 6% Perp (callable 01oct25)	1.8
Codelco Inc 5.95% 08jan2034 (callable 08oct33) Regs	1.7

ISSUER SECTOR (%)

	Fund
Supranationals	69.0
Government	15.1
Corporate	13.9
Cash	1.9

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.07
Beta	1.14
Correlation	0.98
Annualised Information Ratio	0.11
Annualised Sharpe Ratio	-0.30
Annualised Tracking Error	2.46
R²	0.97
Annualised Standard Deviation	11.71
Maximum Drawdown	-27.01
VaR Normal 95%	-5.65

PORTFOLIO CHARACTERISTICS

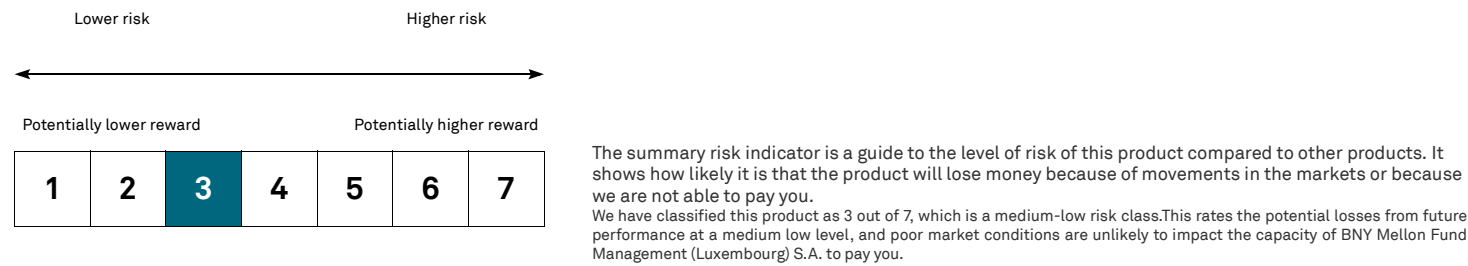
	Fund	Perf. B'mark
Yield (%)	7.47	7.29
Spread to Government (bp)	336.64	290.15
Spread to Libor (bp)	355.12	315.11
Duration (years)	7.49	6.78
Spread duration (years)	4.90	6.75
Maturity (years)	12.33	11.70
Average Coupon (%)	5.51	5.28
Average rating (optimistic)	BBB	BBB-
Average rating (pessimistic)	BBB	BBB-
Holdings	89	951
Issuer	67	193
Ticker	65	162
YTM	9.00	11.63
YTW	8.99	11.62
WAL	11.87	11.45
Current yield (%)	6.12	4.11

CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
US Dollar	100.0	100.0
Euro	0.0	0.0

Source: BNY Mellon Investment Management EMEA Limited

RISK AND REWARD PROFILE - USD C (ACC.)



SHARE CLASS TABLE

	ISIN	Sedol	WKN	AMC		ISIN	Sedol	WKN	AMC
USD A (Acc.)	IE00B06YC985	B06YC98	A0F52A	1.50%	Euro A (Acc.)	IE00B06YC548	B06YC54	A0MNZA	1.50%
Euro C (Acc.)	IE00B06YC654	B06YC65	A0MRF8	1.00%	USD W (Acc.)	IE00BBPRD703	BBPRD70	A1XBRZ	0.75%

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KID/KIID.

IMPORTANT INFORMATION

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