

UBS SICAV 2 Low Dur Sust EUR P-acc

Fund Fact Sheet

UBS Bond Funds > UBS Classic Bond Funds > Short Term

Fund description

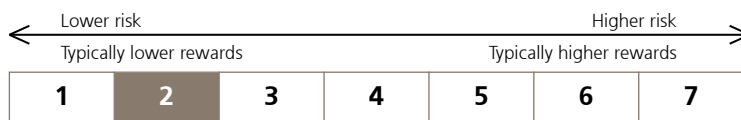
- The actively managed fund invests in short-dated fixed income securities that are largely issued by companies and denominated in the fund's reference currency.

Please see additional important information on page 3.

For further information, please see the Key Investor Information Document (KIID) available at: www.ubs.com/espanafondos.

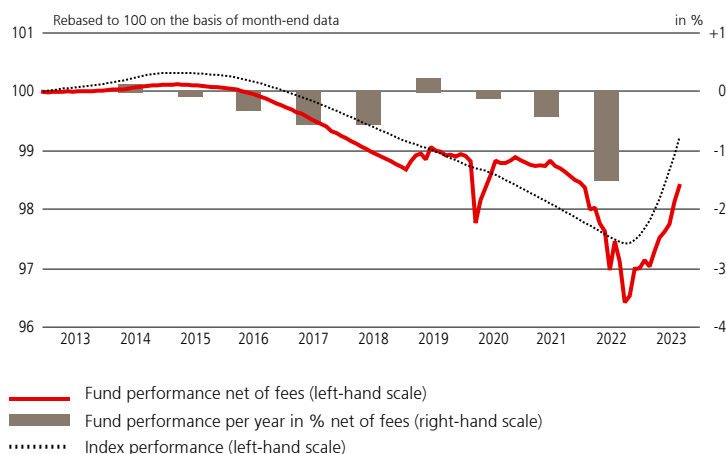
Name of fund	UBS (Lux) SICAV 2 - Low Duration EUR Bond Sustainable (EUR)
Share class	UBS (Lux) SICAV 2 - Low Duration EUR Bond Sustainable (EUR) P-acc
ISIN	LU0224521939
Bloomberg	UBSMMEB LX
Currency of fund / share class	EUR/EUR
Launch date	07.09.2005
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 October
Benchmark	ESTR 3 Months Compound Index
Theoretical yield to worst (net)	3.48%
Modified duration	0.91
Average remaining maturity (years)	0.00
Distribution	Reinvestment
Current management fee p.a. ¹	0.48%
Entry charge (max.)	3.00%
Exit charge (max.)	0.00%
Conversion fee (max.)	3.00%
Performance fee	none
Max. flat fee	0.60%
Name of the Management Company	UBS Fund Management (Luxembourg) S.A., Luxembourg
Fund domicile	Luxembourg
SFDR Classification	Art.8

¹ Currently includes a temporary fee waiver. Please refer to KIID for further information.



A category 1 rating should not be construed as indicating that the investment is free of any risk.

Performance (basis EUR, net of fees)¹



Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (EUR)	1.32	-0.40	-0.50	-0.13	-0.10
Ref. Index ²	1.82	0.68	-0.12	0.23	-0.02

The performance shown does not take account of any commissions, entry or exit charges.

¹ These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.

² Reference Index in currency of share class (without costs)

The fund has been repositioned with effect of 15.11.2021. The name changed on 15.11.2021 from UBS (Lux) SICAV 2 – Low Duration EUR Bond (EUR) to UBS (Lux) SICAV 2 – Low Duration EUR Bond Sustainable (EUR). Performance prior to that date was achieved under the previous conditions.

Fund statistics

Net asset value (EUR, 31.08.2023)	110.46
Last 12 months (EUR) – high	110.46
– low	108.18
Total fund assets (EUR m)	58.52
Share class assets (EUR m)	44.44

	3 years	5 years
Beta	1.07	1.00
Volatility ¹		
– Fund	0.89%	0.88%
– Benchmark	0.39%	0.31%
Sharpe ratio	-0.65	-0.23
Risk free rate	0.44%	0.10%

¹ Annualised standard deviation

For more information

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Contact your client advisor

Portfolio management representatives

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Before making any investment decisions, we recommend that you read the Key Investor Information Document (KIID) and Prospectus, which are available at: www.ubs.com/espanafondos.

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Structure of maturities (%)

	Fund
Until 1 year	54.16
1–3 years	45.84
3–5 years	0.00
5–7 years	0.00
7–10 years	0.00
More than 10 years	0.00

10 largest issues (%)

	Fund
DNB Bank ASA	3.49
Siemens Financieringsmaatschappij NV	3.25
Lloyds Bank PLC	3.24
Citigroup Inc	3.15
BNP Paribas SA	3.09

Credit quality (%)

	Fund
AAA	2.52
AA	18.65
A	47.76
BBB	28.76
BB and lower	0.00

Benefits

Investors benefit from a higher return potential compared with money market funds.

The portfolio management ensures careful assessment of macro-economic situation, investor sentiment, sector allocation and issuers' credit profile and development.

The portfolio is subject to stringent risk management and can be an ideal building block for a bond portfolio or part of a balanced portfolio.

The average interest rate duration of the fund lies between 0.5 years to 1 year.

Risks

Changes in interest rates and credit spreads affect the value of the portfolio which requires corresponding risk tolerance and capacity. All investments are subject to market fluctuations. Default risk is higher for corporate bonds than government bonds despite the credit quality of the portfolio is investment grade. Every fund has specific risks, which may increase considerably in unusual market conditions. The fund can use derivatives, which may result in additional risks.

Additional information

- UBS Asset Management classifies this fund as a Sustainability Focus Fund, which promotes environmental and social characteristics in accordance with SFDR Article 8. The research and portfolio construction processes incorporate ESG risk integration and screening and comply with UBS Asset Management Sustainability exclusion policy. For more information on Sustainability at UBS, please refer to www.ubs.com/am-si-commitment.
- Average interest rate portfolio duration within 0.5-1 year.
- The portfolio manager is not tied to the benchmark in terms of investment selection or weight.
- At times of high market volatility, the fund's performance may diverge significantly from that of the benchmark.
- This sub-fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.

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Glossary of key terms

Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

Duration

The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the duration and provides a measure of the risk with which the

sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

Investment grade

Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

Volatility

In portfolio theory the risk of an investment is measured by the amount of volatility. Risk and return are directly related: Markowitz's portfolio theory posits that a higher return can only be obtained with a higher risk.

Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Information Document, Prospectus and any applicable local offering document prior to investing and to get complete information of the risks. Investors are acquiring units or shares in a fund, and not in a given underlying asset such as building or shares of a company. For a definition of financial terms refer to the glossary available at www.ubs.com/am-glossary.

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