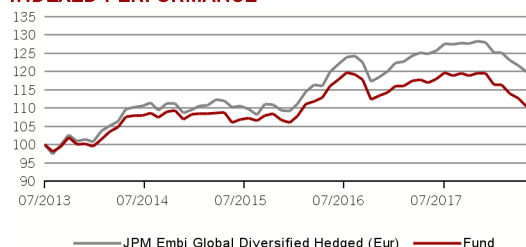


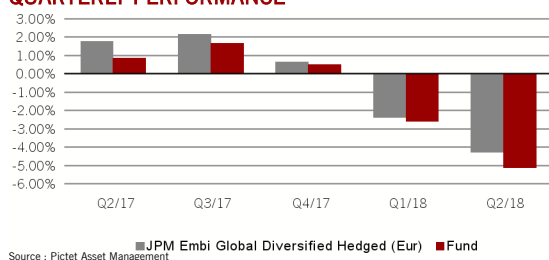
Pictet-Global Emerging Debt-HP EUR

Data as at 30.06.2018

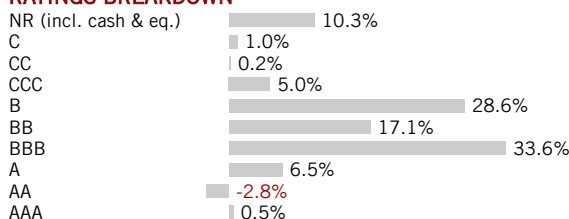
INDEXED PERFORMANCE



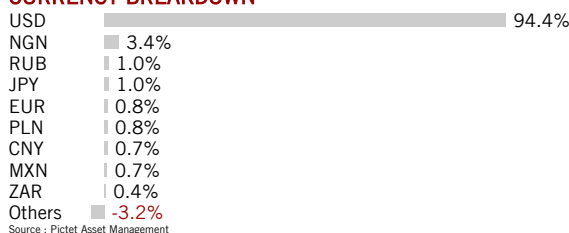
QUARTERLY PERFORMANCE



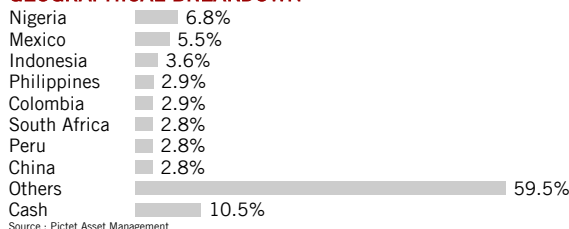
RATINGS BREAKDOWN



CURRENCY BREAKDOWN



GEOGRAPHICAL BREAKDOWN



INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in a diversified portfolio of bonds and other debt instruments issued or guaranteed by national or local governments of emerging markets and/or other issuers domiciled in an emerging market.

Source : Pictet Asset Management

PERFORMANCE vs. JPM Embi Global Diversified Hedged (Eur)

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	-7.56%	-6.55%	-	-
1 month	-2.02%	-1.42%	-	-
3 months	-5.10%	-4.28%	-	-
1 year	-5.55%	-3.95%	-5.55%	-3.95%
3 years	4.11%	8.78%	1.35%	2.84%
5 years	10.5%	21.3%	2.02%	3.93%
Since inception	140%	158%	6.02%	6.53%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	5.30%	8.21%	-5.55%	-3.95%
2016	6.21%	8.32%	0.82%	4.07%
2015	-0.12%	0.74%	9.33%	8.82%
2014	6.64%	7.09%	-1.70%	0.00%
2013	-6.70%	-5.58%	7.97%	11.5%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 240.21	Dividend	Reinvested
Size in mio.	EUR 4,490	Number of positions	426
Max draw up	15.4%	Max draw down	-9.17%
Average bond yield	6.22%	Average coupon	6.14%
Modified duration	6.55 years		
Volatility	5.23%	Tracking error	1.82%

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management Ltd / Guido Chamorro, Philippe Petit, Mary-Therese Barton
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	registered.country.AE, AT, BE, CH, CL, CY, DE, ES, FI, FR, GB, GR, HK, IT, LI, LU, MO, NL, NO, PT, SE, SG
Inception date	4 July 2003
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.10% p.a.
TER	1.43% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0170994346
Bloomberg	PFIFGEC LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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