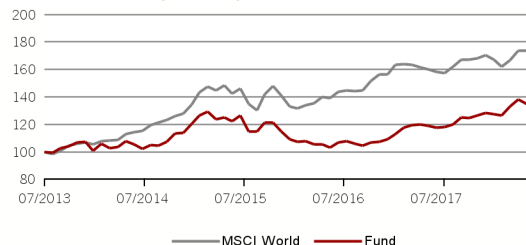


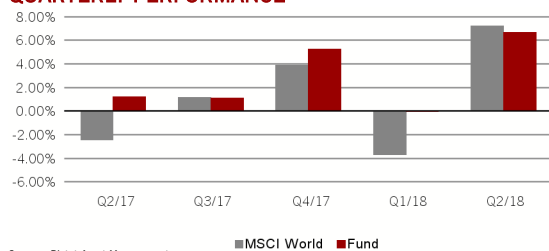
Pictet-Premium Brands-P EUR

Data as at 30.06.2018

INDEXED PERFORMANCE

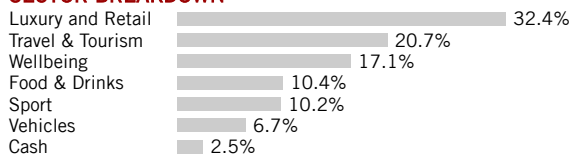


QUARTERLY PERFORMANCE



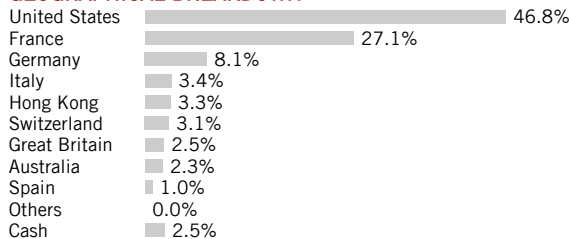
Source : Pictet Asset Management

SECTOR BREAKDOWN



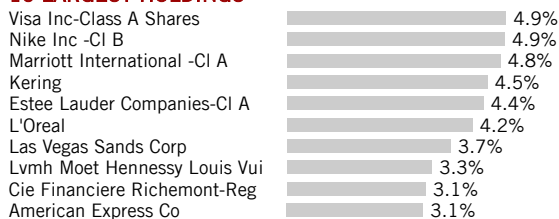
Source : Pictet Asset Management

GEOGRAPHICAL BREAKDOWN



Source : Pictet Asset Management

10 LARGEST HOLDINGS



Source : Pictet Asset Management

INVESTMENT OBJECTIVE

The sub-fund seeks capital growth by investing at least two-thirds of its total assets in the shares of companies in the premium brands sector providing high-quality services and products. The investment universe will not be restricted to any particular region.

Source : Pictet Asset Management

PERFORMANCE vs. MSCI World

31 May 2005 to 13 Jan 2013 MSCI World Consumer Discretionary

	Fund	Index	Fund	Index
	Cumulative		Annualised	
YTD	6.64%	3.29%	-	-
1 month	-2.51%	-0.07%	-	-
3 months	6.66%	7.23%	-	-
1 year	13.5%	8.52%	13.5%	8.52%
3 years	10.4%	21.8%	3.34%	6.80%
5 years	40.2%	78.8%	6.99%	12.3%
Since inception	171%	179%	7.92%	8.16%
	Fund	Index	Fund	Index
	Yearly		June to June	
2017	17.8%	7.51%	13.5%	8.52%
2016	-6.42%	10.7%	15.3%	15.1%
2015	0.88%	10.4%	-15.7%	-2.50%
2014	5.90%	19.5%	15.7%	24.6%
2013	21.3%	21.4%	9.83%	17.8%

Source : Pictet Asset Management

TECHNICAL INFORMATION

NAV	EUR 159.75	Dividend	Reinvested
Size in mio.	EUR 687	Number of positions	46
Max draw up	46.4%	Max draw down	-25.1%
Volatility	10.8%	Tracking error	6.54%
Sharpe ratio	0.43	Information ratio	-0.39
Jensen's alpha	-1.00%	Beta	0.78
Correlation	0.83	R squared	0.69

Source : Pictet Asset Management

GENERAL INFORMATION

Fund manager	Pictet Asset Management SA / Caroline Reyl, Laurent Belloni
Custodian bank	Pictet & Cie (Europe) S.A.
Legal status	Investment Company with Variable Capital (Sicav/OEIC)
Country of registration	registered.country.AE, AT, BE, CH, CY, DE, ES, FI, FR, GB, GR, HK, IE, IT, LI, LU, MO, NL, PT, SE, SG
Inception date	31 May 2005
Close of fiscal year	30 September
Multiclass	Yes
NAV Valuation	Daily
Management fee	1.60% p.a.
TER	1.99% p.a.
Max. subscription fee	5.00% To the benefit of the distributor
Max. redemption fee	3.00% To the benefit of the distributor
ISIN	LU0217139020
Bloomberg	PPGPMBP LX

Source : Pictet Asset Management

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In case the fund has ever changed its benchmark, all historical benchmarks will be indicated in this document and the Index performances shown in the table will be chain-linked performances of all historical benchmarks of the fund. The value and income of any of the securities or financial instruments mentioned in this document may fall as well as rise and, as a consequence, investors may receive back less than originally invested. Risk factors are listed in the fund's prospectus and are not intended to be reproduced in full in this document.

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