

Schroder International Selection Fund China Opportunities

I Accumulation Share Class

Fund Launch Date

17 February 2006

Total Fund Size (Million)

USD 1,108.5

Share Price End of Month (USD)

277.00

Total number of holdings

73

Benchmark

MSCI TR China Gross

Fund Manager

Laura Luo

Managed fund since

17 February 2006

Historic Yield

1.37 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	36.4	40.9
Alpha (%)	1.5	---
Beta	0.9	---
Information Ratio	0.4	---
Sharpe Ratio	-0.1	-0.2
Predicted Tracking Error (%)	3.7	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

Financial Ratios

	Fund	Benchmark
P/Book Value	3.2	3.0
P/E Ratio	21.4	18.8
Predicted P/E Ratio	17.4	15.2
ROE	16.1	18.7
Dividend Yield	1.6	1.8
3 Year Earnings Growth (%)	25.9	25.2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

To provide capital growth primarily through investment in equity and equity related securities of companies which are headquartered and/or listed in or have a substantial business exposure to the People's Republic of China.

Risk Profile

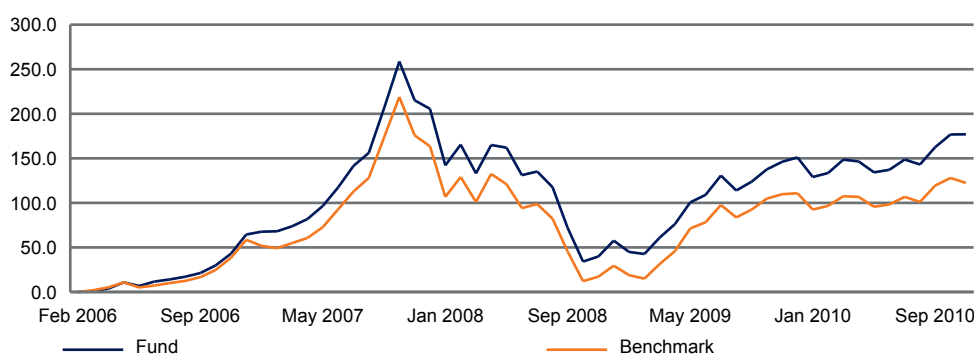
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk.

Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	0.0	13.9	18.2	10.3	12.5	-12.1	---	177.0
Benchmark	-2.4	10.6	13.7	5.6	6.1	-19.3	---	122.6

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	17.4	30.3	-44.0	152.5	---
Benchmark	14.1	32.5	-46.9	134.4	---

Performance Since Launch in %



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



S&P Fund Management Ratings are sourced from S&P.

Morningstar Rating is sourced from Morningstar.



Schroders

Holdings Analysis

Top 10 Holdings in % Holding

	Sector	% NAV
1. China Construction Bank	Financials	6.4
2. Industrial & Commercial Bank of China	Financials	6.4
3. China Mobile	Telecommunication services	5.8
4. CNOOC	Energy	5.4
5. China Life Insurance	Financials	4.7
6. Ping An Insurance	Financials	3.8
7. PetroChina	Energy	3.4
8. Bank of China	Financials	3.2
9. China Telecom	Telecommunication services	3.2
10. Longfor Properties	Financials	2.9

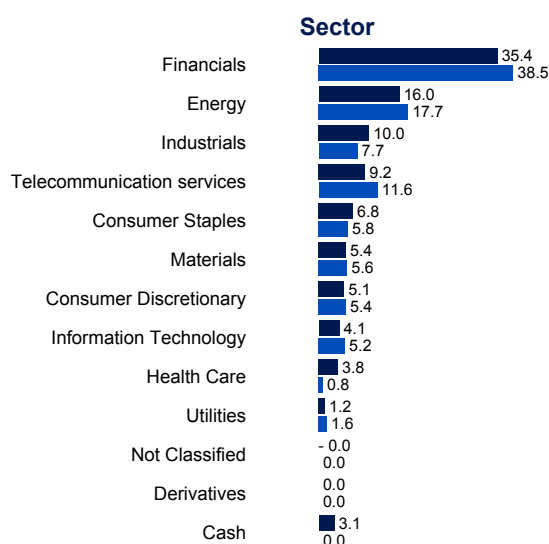
Overweights	in %	Underweights	in %	Market Cap Split	Total	45.2
Longfor Properties	2.6	China Mobile	-3.3	<500 Million		4.2
China Telecom	2.1	Bank Of China	-1.8	>=500<1000 Million		4.1
China South Locomotive And Rolling Stock	2.0	Agricultural Bank Of China	-1.3	>=1000<2000 Million		7.8
Kunlun Energy	1.8	China Unicom Hong Kong	-1.2	>=2000<5000 Million		10.6
Changsha Zoomlion	1.7	China Overseas Land & Investment	-1.2	>=5000 Million		72.4
				Unclassified		1.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation in %

Fund
Benchmark

Source: Schroders
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



Information

Schroder Investment Management (Luxembourg) S.A.

5, rue Höhenhof
1736 Senningerberg
Luxembourg

Tel.: (352) 341 342 212

Fax: (352) 341 342 342

For your security, all telephone calls are recorded.

	Accumulation
SEDOL	B0YQ9L7
Bloomberg	SCHCHOILX
Reuters	LU0244355987.LUF
ISIN	LU0244355987
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Maximum Initial Fee	0.00 %
Annual Management Fee	0.00 %
Minimum Investment Amount	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

Third party data is owned or licensed by the data provider and may not be reproduced or extracted and used for any other purpose without the data provider's consent. Third party data is provided without any warranties of any kind. The data provider and issuer of the document shall have no liability in connection with the third party data. The Prospectus and/or www.schroders.com contain additional disclaimers which apply to the third party data.

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder International Selection Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. Subscriptions for shares of the Company can only be made on the basis of its latest prospectus and simplified prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. The Company is a Luxembourg-registered UCITS recognised in the UK under Section 264 of the Financial Services and Markets Act 2000. There will be no right to cancel any agreements to purchase shares under section 6.7 of the UK Financial Services Conduct of Business Sourcebook. All or most of the protection provided by the UK regulatory system does not apply to investments in the Company and compensation will not be available under the UK Financial Services Compensation Scheme.

This document is issued by Schroder Investment Management (Luxembourg) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registered No. B 37.799. Approved for issue in the UK by Schroder Investment Management Limited, 31, Gresham Street, London EC2V 7QA. Authorised and regulated by the Financial Services Authority. Schroders has expressed its own views and opinions in this document and these may change.