

# Schroder International Selection Fund

## Global Smaller Companies

### I Accumulation Share Class

**Fund Launch Date**

24 February 2006

**Total Fund Size (Million)**

USD 121.4

**Share Price End of Month (USD)**

123.86

**Total number of holdings**

473

**Benchmark**

S&amp;P Developed SmallCap TR

**Fund Manager**

Matthew Dobbs &amp; Richard Sennitt

**Managed fund since**

24 February 2006

**Historic Yield**

1.18 %

**Essential Statistics over 3 years**

	Fund	Benchmark
Annual Volatility (%)	25.8	27.5
Alpha (%)	2.0	---
Beta	0.9	---
Information Ratio	0.2	---
Sharpe Ratio	-0.1	-0.2
Predicted Tracking Error (%)	2.7	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

**Financial Ratios**

	Fund	Benchmark
P/Book Value	1.7	1.4
P/E Ratio	21.1	20.1
Predicted P/E Ratio	16.7	17.1
ROE	10.1	9.9
Dividend Yield	1.8	2.0
3 Year Earnings Growth (%)	3.5	3.9

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Investment Objective and Policy

To provide capital growth primarily through investment in equity securities of smaller-sized companies worldwide. Smaller-sized companies are considered companies which, at the time of purchase, form the bottom 30% by market capitalisation of each individual market.

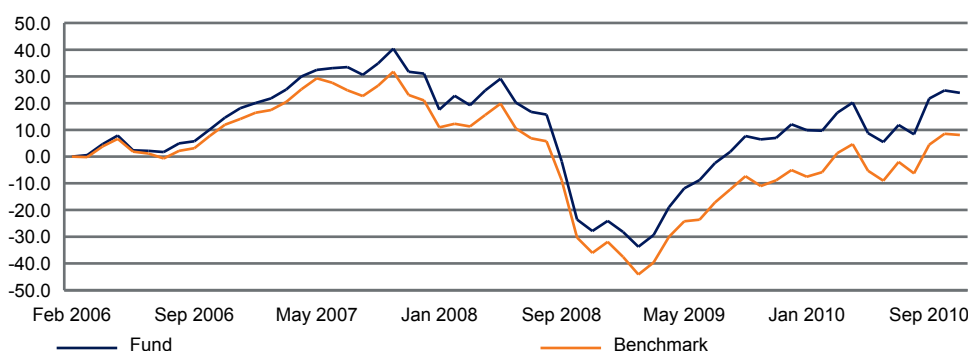
## Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-0.8	14.3	13.8	10.5	15.8	-6.0	---	23.9
Benchmark	-0.4	15.4	14.2	13.9	18.7	-12.2	---	8.1

Discrete Yearly Performance in %	Q3/2009 - Q3/2010	Q3/2008 - Q3/2009	Q3/2007 - Q3/2008	Q3/2006 - Q3/2007	Q3/2005 - Q3/2006
Fund	13.0	9.7	-27.2	27.6	---
Benchmark	12.8	1.7	-28.0	22.7	---

**Performance Since Launch in %**


**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



# Schroders

# Holdings Analysis

## Top 10 Holdings in % Holding

	Sector	% NAV
1. iShares Russell 2000 Index Fund	Not Classified	2.8
2. iShares Trust Russell Midcap Growth Idx	Not Classified	1.2
3. iShares Russell Midcap Index Fund	Not Classified	1.1
4. Niko Resources	Energy	0.9
5. Crown	Materials	0.9
6. SM Energy	Energy	0.8
7. DaVita	Health Care	0.8
8. Parametric Technology	Information Technology	0.7
9. Republic Services	Industrials	0.7
10. Verisign	Information Technology	0.7

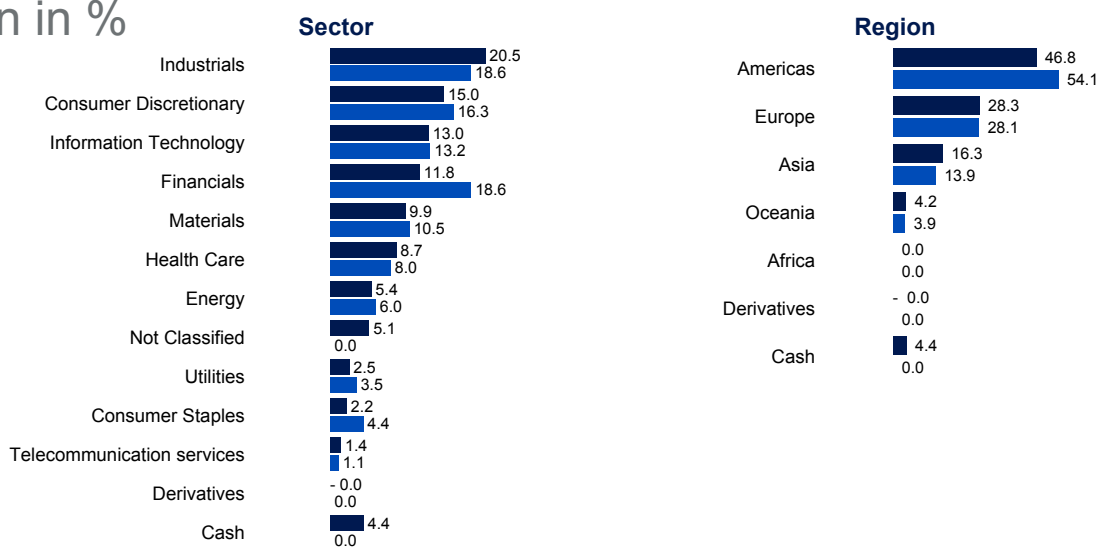
Overweights	in %	Underweights	in %	Market Cap Split	Total	10.7
iShares Russell 2000 Index Fund	2.8	Adidas	-0.3	<500 Million	18.2	
iShares Trust Russell Midcap Growth Idx	1.2	Infineon Technologies	-0.2	>=500<1000 Million	24.0	
iShares Russell Midcap Index Fund	1.1	Millicom International Cellular	-0.2	>=1000<2000 Million	19.6	
Niko Resources	0.9	Technip	-0.2	>=2000<5000 Million	25.5	
Crown	0.9	Adecco	-0.2	>=5000 Million	8.9	
				Unclassified	3.8	

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

# Asset Allocation in %

Fund  
Benchmark

Source: Schroders  
The commitment linked to the equity index futures contracts, if present, is deducted from cash.



# Information

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	Accumulation
<b>SEDOL</b>	B0WFYQ6
<b>Bloomberg</b>	SCHGLOI
<b>Reuters</b>	LU0240878750.LUF
<b>ISIN</b>	LU0240878750
<b>Fund Base Currency</b>	USD
<b>Dealing Frequency</b>	Daily (13:00 CET)
<b>Maximum Initial Fee</b>	0.00 %
<b>Annual Management Fee</b>	0.00 %
<b>Minimum Investment Amount</b>	EUR 5 000 000 or USD 5 000 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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