

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

CAPITALATWORK FOYER UMBRELLA - Contrarian Equities At Work - Class I

(ISIN: LU0184242823) Contrarian Equities At Work (the 'Fund') is a Sub-Fund of CAPITALATWORK FOYER UMBRELLA (the 'Company'). Lemanik Asset Management S.A. is the Management Company (the 'Management Company') to the Fund.

Objectives and Investment Policy

- The Fund aims to deliver a positive return on your capital in euro by investing primarily in shares of US and European companies that are listed on the stock exchange or traded on another regulated market. These shares have generally been neglected by the markets but have a promising outlook. The Fund invests a smaller portion of its assets, on an ancillary basis, in companies from other regions around the world.
- The Fund's investment decisions are based on analysing the cash flows of companies while ensuring diversification. This analysis enables the Fund to identify companies with solid fundamentals and good visibility that are traded on the market at a price the Fund deems attractive. If they meet these criteria, such companies offer healthy growth potential.
- The Fund may enter into futures or options contracts (derivatives) that are listed on the stock exchange or traded over the counter. The purpose of these derivatives is to both optimise portfolio management and to protect its value against an unfavourable change on the financial markets.
- This is an actively managed Fund without a benchmark. The manager can choose the composition of the portfolio but must adhere to the Fund's investment policy and objectives.
- This not a distribution unit class. All income from the Fund's investments is reinvested and incorporated into the value of your units.
- You may sell units from this class on any bank business day in Luxembourg.
- Recommendation: the Fund may not be suited to investors who wish to redeem within five years.
- The minimum initial subscription amount for class I units is EUR 250,000.

Risk and Reward Profile

Lower risk ← Higher risk
Potentially lower rewards Potentially higher rewards



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This Fund is in category 6, since the share price has a high volatility, therefore the risk of loss as well as the expected reward can be high.

The following risks may not be fully captured by the risk and reward indicator:

- Currency Risk: As the Fund invests in securities denominated in

a number of different currencies, movements in exchange rates may, when not hedged, cause the value of the investments to increase or decrease.

- Equity Risk: The risk that investments depreciate because of stock market dynamics.
- Market Risk: The Fund's assets may decrease because of sovereign acts and political transformation, which may also influence free trade of currency. In addition, risks may arise because of restricted information possibilities in addition to less stringent supervision and control of certain markets. The performance of these markets may be subject to significant volatility.
- Sustainability risk: An environmental, social and governance event or situation, which, if it occurs, could have a material adverse impact on the value of the investment.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Risk factors'.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

The ongoing charges figure is based on expenses for the year ending 31 December 2021.

This figure may vary from year to year. It excludes:

- Performance Fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another Fund.

For more information on charges, please see the 'Fees and Expenses' section of the Prospectus.

One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

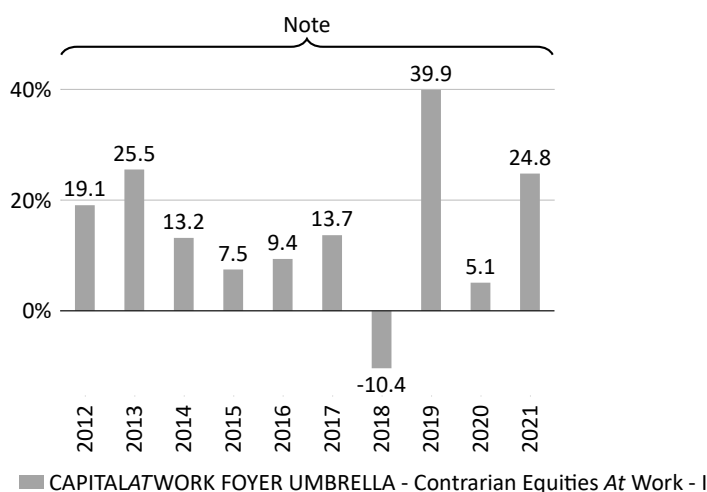
Ongoing charges	0.66%
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Charges taken from the Fund under certain specific conditions

Performance Fee	None
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Past Performance

Historic performance to 31 December 2021



Note: The above graph shows the past performance of Contrarian Equities at Work prior to 08/03/2021, i.e. before the merger. The absorbed Equities at Work Fund applied the same investment policy, was managed by the same management team and incurred the same level of costs as the Fund.

- The Fund was launched on 1 September 1998. This Share Class was launched on 7 July 2004.
- Past performances are calculated in EUR.
- The performances presented in this table are net of fees and commissions, and present the variation of the Fund's value from one financial year to the next as a percentage.
- Past performance is not a reliable indicator of future performance. On 08/03/2021, the Equities at Work Fund merged with the Contrarian Equities at Work Fund.

Practical Information

- This Key Investor Information Document (KIID) is specific to this share class. Other Share Classes are available for this Fund as described in the Fund's prospectus.
- **Depository:** The Fund's assets are held with RBC Investor Services Bank S.A. and are segregated from the assets of other sub-funds of the Company. The assets of the Fund cannot be used to pay the debts of other sub-funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent annual report) is available in French, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on www.capitalatwork.com or www.fundsquare.net or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer,

Luxembourg or by emailing info@lemanik.lu.

- **Taxation:** The Fund is subject to taxation legislation in Luxembourg, which may have an impact on your personal tax position as an investor in the Fund.
- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and

benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the

policy is also available at www.lemanikgroup.com/management-company-service_substance_governance.cfm.