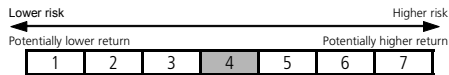


# Dexia Bonds Euro Corporate

Class: Classique (EUR)

www.dexia-am.com

## Risk and reward profile



The risk level shown reflects the fund's historical volatility, completed where applicable by that of its reference framework. The volatility indicates the extent to which the value of the fund may fluctuate upwards or downwards.

-The indicated category may vary over time.  
-The historical data give no indication of a future risk profile.  
-The lowest category does not mean "risk-free".

## Key statistics\*

	Fund	Index
<b>Beta</b>	1,10	-
<b>Volatility (%)</b>	4,81	4,20
<b>Tracking error (%)</b>	1,35	-
<b>Information ratio</b>	-0,58	-
<b>Modified Duration</b>	4,24	4,15

\*based on monthly data over 3 years (over 1 year if too little history)

## Performances in EUR (%)

Cumulatives	Fund	Index	Δ
1 month	0,94	0,86	0,08
3 months	2,45	2,70	-0,25
YTD	11,78	12,52	-0,74
1 year	14,71	15,45	-0,74
3 years	17,11	19,74	-2,63
5 years	26,03	32,93	-6,90
Inception	26,59	34,53	-7,94

Annualised	Fund	Index	Δ
3 years	5,40	6,18	-0,78
5 years	4,73	5,85	-1,12
Inception	3,52	4,45	-0,93

Years	Fund	Index	Δ
2011	0,19	1,72	-1,53
2010	4,12	4,73	-0,61
2009	16,79	16,02	0,76

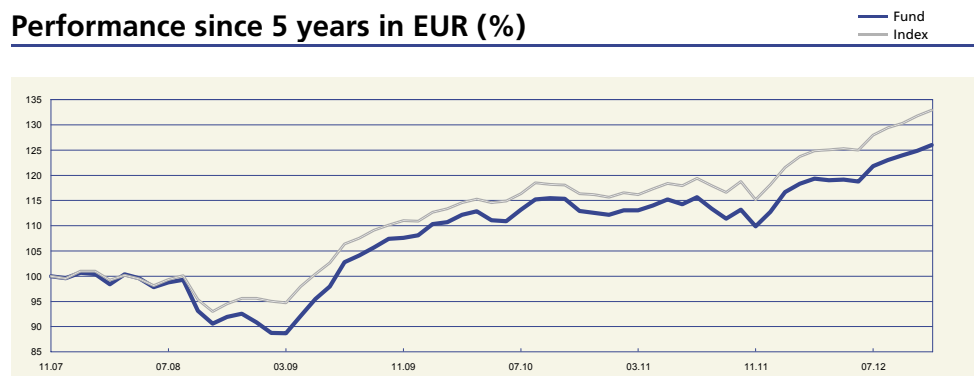
Best monthly performance since inception	4,95
Worst monthly performance since inception	-6,18

## Investment strategy

Dexia Bonds Euro Corporate is a subfund of the sicav Dexia Bonds. The subfund mainly invests in fixed or floating rate corporate debt instruments denominated in euro of issuers with an Investment Grade. The investment strategy ensures wide portfolio diversification across the different sectors as well financials or non-financials.

## Investment horizon: 3 years

## Performance since 5 years in EUR (%)

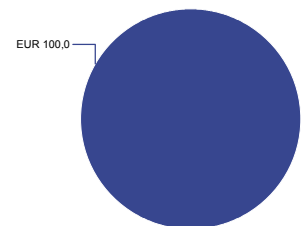


The past performances displayed on this page are not necessarily an indicator of future performances and are not constant over time. Navs are provided by the accounting department and benchmarks by official data providers.

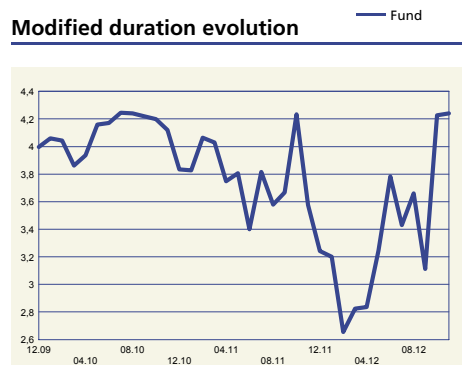
## Country allocation (%)

Country	Weight
France	20,4
United States	11,9
Italy	10,4
Great Britain	10,3
Spain	6,7
Germany	6,3
Other	34,0
	100,0

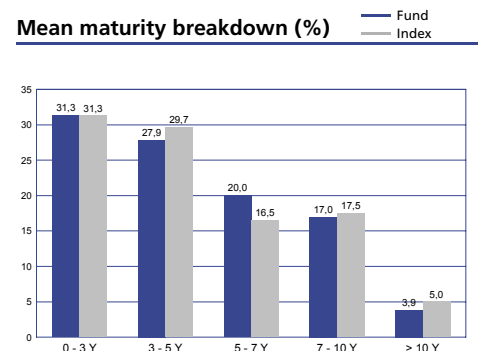
## Currency allocation (%)



## Modified duration evolution



## Mean maturity breakdown (%)



For qualified investors only

In cases where performance is expressed in a currency other than that of the investor's country of residence, the returns mentioned may increase or decrease as a result of currency fluctuations.

The investor is invited to consult the fund prospectus which notably describes the risks of the fund. The prospectus, the Key Investor Information, the latest annual report, the semi-annual report and other information relating to the fund are available at: [www.dexia-am.com](http://www.dexia-am.com).

Where you can also find a glossary.

# Dexia Bonds Euro Corporate

Class: Classique (EUR)

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## Characteristics

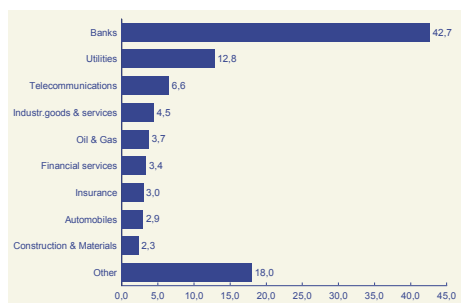
Inception date	07.02.2006
Legal form	Sicav under Luxembourg law with subfunds
Benchmark (index)	Iboxx Euro Corporate All
Management fees	0,60%
Share type(s)	Cap., Dis.
Total net assets (M EUR)	363,42
NAV per share cap. (EUR)	6 267,94
NAV per share dis. (EUR)	5 167,57
Currency	EUR
NAV calculation	Daily (D)
Latest dividend distributed (EUR)	147,00
Date latest dividend distributed	07.05.2012

ISIN Code	C	LU0237839757
	D	LU0237840094
Ticker Bloomberg	C	DEXECC LX Equity
	D	DEXECCD LX Equity
Ticker Reuters	C	-
	D	-

## Practical Information

Order reception deadline	D before 12h
Settlement date for subscription	D+3
Settlement date for redemption	D+3

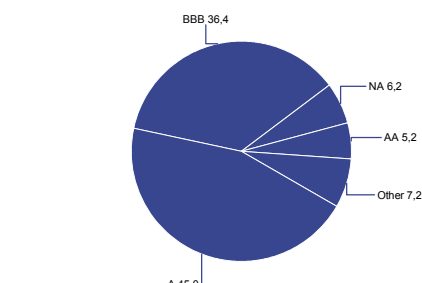
## Sector allocation (Iboxx) (%)



## Principal holdings (%)

Title	Sector	Weight
DEXIA MONETAIRE	Other	2,3
DEXIA MONEY MKT EURO AAA ZC	Other	1,9
EDF 5% 05/02/18	Utilities	1,4
KBC IFIMA 4.5% 17/09/14	Banks	1,3
FORTIS 4.5% 30/05/14	Banks	1,3
CT AGRICOLE 3% 20/07/15	Banks	1,2
ECD BELFIUS 29/08/13 Disc	Banks	1,1
MERRILL LY 4.625% 02/10/13	Banks	1,1
MERRILL LY 4.875% 30/05/14	Banks	1,0
BBVA 4.375% 21/09/15	Banks	1,0

## Rating allocation\* (%)



\* The Bloomberg Composite (COMP) is a blend of a security's MOODY'S, S&P, FITCH, and DBRS ratings. The NA mention means that there is no COMP-rating available.

## Manager's comment

The comments on this fund are available on the website [www.dexia-am.com](http://www.dexia-am.com).

*For qualified investors only*

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