

HSBC Global Investment Funds - Asia ex Japan Equity

Share Class ACOEUR

As at 31 May 2018



Investment Aim

The Fund aims to provide long-term capital growth by investing in Asian (excluding Japanese) shares (or securities that are similar to shares). In normal market conditions, at least 90% of the Fund is invested in shares of companies that are based in, or carry out most of their business in, Asia. The Fund invests in both developed and emerging markets in Asia. There aren't restrictions on the market values of the companies held in the Fund. The Fund's maximum exposure to China A-shares and China B-shares is 50% of its assets. The Fund may invest up to 10% of its assets into other funds. See the Prospectus for a full description of the investment objectives and derivative usage.

Risk Disclosure

It is important to remember that the value of investments can go down as well as up and you may not get back the amount originally invested. Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up. Investments in emerging markets are by their nature higher risk and potentially more volatile than those inherent in some established markets. Stock market investments should be viewed as a medium to long term investment and should be held for at least five years. For a full list of risks, please refer to the Prospectus and KIID.

Performance in EUR

	31/05/2013 - 31/05/2014	31/05/2014 - 31/05/2015	31/05/2015 - 31/05/2016	31/05/2016 - 31/05/2017	31/05/2017 - 31/05/2018
Fund	3.88	9.31	-18.50	31.20	9.84

Net returns %

Net returns % for periods ended 31 May

	Months				Years (Annualised)			Calendar Years			
	1	3	6	YTD	1	3	5	2017	2016	2015	2014
Fund	-2.53	-3.74	-0.09	-2.46	9.84	5.51	5.93	37.32	6.48	-9.48	6.70

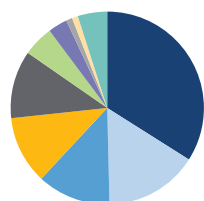
Past performance is not a reliable indicator of future returns.

The figures are calculated in EUR, and changes in the rate of currency exchange may affect the value of your investment.

Returns are cumulative for all periods of 12 months or less.

Source: HSBC Global Asset Management, performance returns are based on a NAV per share basis, net of fees, with gross income reinvested.

Country Breakdown



Country (Fund %)

China (33.99)
Korea, Republic of, (South Korea) (15.65)
India (12.29)
Taiwan (11.42)
Hong Kong (11.35)
Singapore (5.12)
Indonesia (3.22)
Thailand (1.06)
Malaysia (1.00)
Cash (4.92)

Sector Breakdown

Sector	Fund (%)
Information Technology	32.25
Financials	22.56
Consumer Discretionary	12.86
Industrials	5.85
Health Care	5.05
Materials	4.60
Energy	3.85
Telecommunication Services	3.29
Utilities	1.93
Real Estate	1.62
Others	1.23
Cash	4.92
Total	100.00

Fund Share Class Details

First price date

04 May 2005

Fund launch date

21 November 1986

Minimum initial investment

5,000 USD (or equivalent)

Share class currency

EUR

Dividends

Accumulated

Dealing time

Daily by 10am CET

Valuation time

Daily at 5pm CET

Ongoing charge

1.90%

Where the share class has been priced for at least a full financial year, the ongoing charge figure is based on the actual expenses in the UCITS' annual report for that year. Charges may vary from year to year. Otherwise, the ongoing charge figure displayed would be an estimate.

Management fees

1.50%

Maximum initial charge

5.00%

Financial year end

31 March

Regular savings scheme

Not Available

Lead portfolio manager

Sanjiv Duggal
Arwen Liu

Management company

HSBC Investment Funds
(Luxembourg) S.A.

Investment adviser

HSBC Global Asset Management
(Hong Kong) Limited

Code

ISIN: LU0212851702

Top Holdings

	Security Name	Fund (%)
1	TENCENT HOLDINGS LTD (700) ORDINARY HKD 0.0001 (CHINA)	6.92
2	TAIWAN SEMICONDUCTOR MFG(2330) (RMT) COMMON NTD 10 (BARRA)	5.52
3	SAMSUNG ELECTRONICS CO LTD	4.63
4	AIA GROUP LTD	4.36
5	CHINA CONSTRUCTION BANK (939) CLASS 'H' RMB 1.00 (CHINA)	3.15
6	GLENMARK PHARMACEUTICALS LTD	3.11
7	BOC HONG KONG HOLDINGS LTD (2388) ORDINARY HKD 5.00 (CHINA)	2.76
8	VIPSHOP HOLDINGS LTD - ADR	2.64
9	ALIBABA GROUP HOLDING-SP ADR	2.46
10	SK HYNIX INC	2.27
	Total	37.80

The Top Holdings may include short term instruments that are held as cash equivalents.

Contact Details

Please speak to your Relationship Manager for further details.

Fund Characteristics

Fund size (in millions) (USD)	571.07
Current price (EUR)	21.71
Number of holdings	64
Tracking error (3 year) %	N/A
High share price last 12 months (EUR)	21.71
Low share price last 12 months (EUR)	21.55

Glossary of terms

Tracking Error is a measure of relative risk. It is the standard deviation of the relative returns. Low tracking error indicates correlation to benchmark.

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