

Schroder International Selection Fund Emerging Asia

C Accumulation EUR Share Class

Fund Launch Date

09 January 2004

Total Fund Size (Million)

USD 975,1

Share Price End of Month (EUR)

28,82

Total number of holdings

68

Benchmark

MSCI Emerging Markets Asia Net TR

Fund Manager

Louisa Lo

Managed fund since

01 January 2002

Historic Yield

2,01 %

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	18,4	18,8
Alpha (%)	5,5	---
Beta	0,9	---
Information Ratio	1,1	---
Sharpe Ratio	0,9	0,6
Predicted Tracking Error (%)	6,0	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	1,9	1,6
P/E Ratio	16,9	14,7
Predicted P/E Ratio	17,5	15,2
ROE (%)	14,2	16,2
Dividend Yield (%)	1,8	2,1
3 Year Earnings Growth (%)	18,9	15,2

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

The Fund aims to provide capital growth by investing in equity and equity related securities of companies in the emerging markets in Asia.

At least two-thirds of the Fund's assets (excluding cash) will invest in equities of companies in the emerging markets in Asia. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect. The Fund may invest in financial derivative instruments including futures, forwards and options for the purposes of efficient portfolio management. The Fund may also hold cash.

Risk Considerations

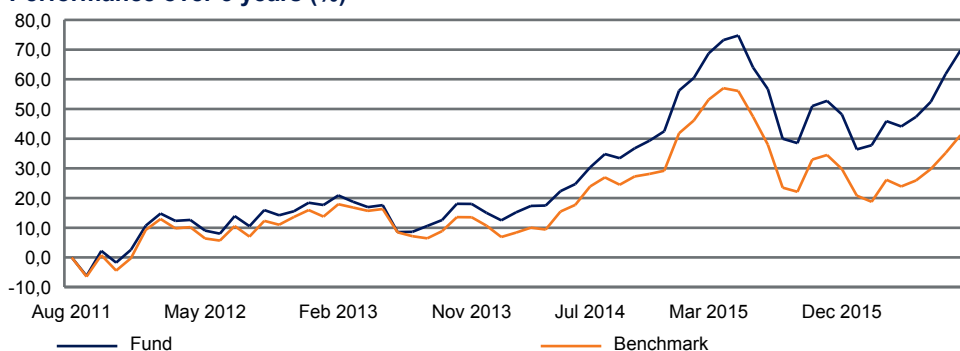
The capital is not guaranteed. In order to access restricted markets, the fund may invest in structured products. Should the counterparty default, the value of these structured products may be nil. Investments denominated in a currency other than that of the share-class may not be hedged. The market movements between those currencies will impact the share-class. Investments in small companies can be difficult to sell quickly which may affect the value of the fund and, in extreme market conditions, its ability to meet redemption requests upon demand. The fund will not hedge its market risk in a down cycle. The value of the fund will move similarly to the markets. Emerging markets will generally be subject to greater political, legal, counterparty and operational risk. Emerging equity markets may be more volatile than equity markets of well established economies. Investments into foreign currencies entail exchange risks. The fund may hold indirect short exposure in anticipation of a decline of prices of these exposures or increase of interest rate. Changes in China's political, legal, economic or tax policies could cause losses or higher costs for the fund.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	4,9	15,2	23,1	14,5	21,2	53,4	69,7	130,2
Benchmark	4,4	12,1	18,9	8,8	14,3	32,6	41,2	87,0

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	4,0	23,9	-2,9	15,4	-12,0
Benchmark	0,5	16,7	-4,5	16,3	-16,4

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. Source: Schroders The Schroder ISF Emerging Asia fund was launched in January 2004 to accommodate a transfer of shareholders from the Schroder range of Hong Kong unit trusts to the Schroder ISF SICAV. Prior to 9th of January 2004 the fund uses the track record of the Schroder HK Asia Emerging Markets Unit Trust (launched on 12/10/1995) since 31 October 1995. In September 2008, the benchmark of the Fund changed from the MSCI AC Asia ex Japan Index with China capped at 10% to the MSCI Emerging Asia. The full track record of the previous index has been kept and chainlinked to the new one. On 01/02/2015 the MSCI Emerging Markets Asia (Net TR) replaced the MSCI Emerging Markets Asia (Price). The full track record of the previous index has been kept and chainlinked to the new one.



Morningstar Ratings are sourced from Morningstar.



Schroders

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Holdings Analysis

Top 10 Holdings		Sector	% NAV		
1.	Samsung Electronics	Information Technology	9,1		
2.	Taiwan Semiconductor Manufacturing	Information Technology	6,7		
3.	Alibaba Group Holding	Information Technology	4,7		
4.	Sina	Information Technology	4,3		
5.	China Mobile	Telecommunication services	3,9		
6.	Weibo	Information Technology	3,8		
7.	Tencent Holdings	Information Technology	3,6		
8.	HDFC Bank	Financials	2,6		
9.	Hon Hai Precision Industry	Information Technology	2,4		
10.	Larsen & Toubro	Industrials	2,3		
Total			43,4		
Overweights	(%)	Underweights	(%)	Market Cap Split	
Sina	4,3	Baidu	-1,6	<500 Million	6,9
Weibo	3,8	Tencent Holdings	-1,6	>=500<1000 Million	1,5
Samsung Electronics	3,2	Bank of China	-1,3	>=1000<2000 Million	2,6
HDFC Bank	2,6	China Construction Bank	-1,1	>=2000<5000 Million	11,0
Larsen & Toubro	2,0	Housing Development Finance	-1,1	>=5000 Million	78,0

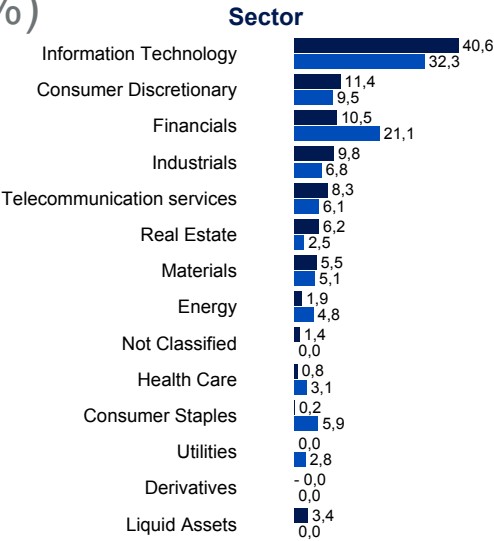
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

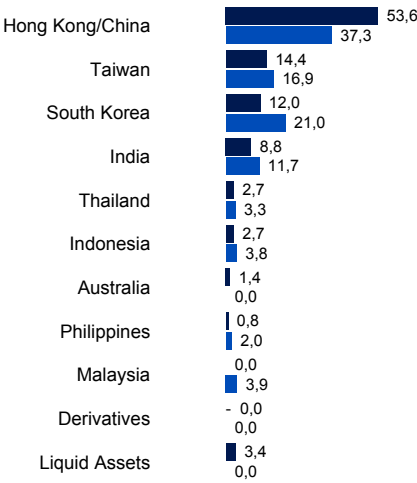
Fund

Benchmark

Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders



Country



Information

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For your security, communications may be taped or monitored.

Accumulation	
Bloomberg	SCHEICA:LX
Reuters	LU0248173857.LUF
ISIN	LU0248173857
Securities number	2485579
Wertpapierkennnummer	A0JJYU
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,34 %
Minimum Investment Amount	EUR 500 000 or USD 500 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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