

**FIDELITY INSTITUTIONAL LIQUIDITY FUND PLC**  
**(AN UMBRELLA FUND WITH SEGREGATED LIABILITY BETWEEN SUB-FUNDS)**  
**(THE “COMPANY”)**

Registered Office  
George’s Quay House  
43 Townsend Street  
Dublin 2  
Ireland

**INFORMATION FOR INVESTORS IN AUSTRIA**

THIS IS A COUNTRY SUPPLEMENT FOR INVESTORS IN AUSTRIA (THE “COUNTRY SUPPLEMENT”) TO THE PROSPECTUS OF THE COMPANY DATED 19 AUGUST 2022, AS MAY BE AMENDED FROM TIME TO TIME (THE “PROSPECTUS”).

**This Country Supplement forms part of, and should be read in conjunction with, the Prospectus.** It is authorised for distribution only when accompanied by the Prospectus. Unless otherwise stated, defined terms herein shall have the same meaning as set out in the Prospectus.

The directors of the Company (the “Directors”) whose names appear in the “Management and Administration of the Company” section accept sole and full responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the accuracy of such information. The Directors accept responsibility accordingly.

This Additional Information is for investors in Austria who are intending to invest in the Company. It forms part of and should be read in conjunction with the Prospectus of the Company.

**The Company has notified the Financial Market Authority (Finanzmarktaufsicht) in Vienna, Austria in accordance with Section 140 para 1 Austrian Investment Fund Act 2011 (InvFG 2011) of its intention to sell its Shares in the Republic of Austria.**

**Only the following funds of the Company as listed in the Prospectus as specified below are admitted to public distribution in Austria:**

**The Euro Fund;  
The Sterling Fund; and  
The United States Dollar Fund.**

In addition, the Shares of the STANLIB Euro Short-Term Money Market Class, the STANLIB GBP Short-Term Money Market Class, the STANLIB USD Short-Term Money Market Class and the Class F Shares have not been admitted to public distribution in Austria.

The following information applies to public offers and sales in Austria and is addressed to Austrian investors. This Additional Information for Austrian investors will only be distributed together with the Prospectus of the Company:

**FACILITIES IN AUSTRIA**

According to § 139 (8) InvFG 2011, the Company has appointed as its facilities in Austria:

FIL Investment Management (Luxembourg) S.A.  
2a rue Albert Borschette

L-1246  
B.P. 2174  
L-1021 Luxembourg

FIL (Luxembourg) S.A., Zweigniederlassung Wien  
Mariahilfer Straße 36  
Wien 1070  
Österreich

The facilities will perform the following tasks:

<b>Task</b>	<b>Facility</b>
a) processing subscription, repurchase and redemption orders and making other payments to Shareholders relating to the Shares of the Company in accordance with the conditions laid down in the Prospectus and the investor information documents;	FIL Investment Management (Luxembourg) S.A.
b) providing investors with information the orders referred to in point a) can be made and how repurchase and redemption proceeds are paid;	FIL (Luxembourg) S.A., Zweigniederlassung Wien
c) facilitating the handling of information and access to procedures and arrangements according to § 11 InvFG in relation to the investors' exercise of rights arising from investments in the Company in Austria;	FIL (Luxembourg) S.A., Zweigniederlassung Wien
d) making information and documents referred to in Chapter IX of Directive 2009/65/EC for inspection and obtaining copies thereof in accordance with the conditions laid down in Article 94 of Directive 2009/65/EC;	FIL (Luxembourg) S.A., Zweigniederlassung Wien
e) providing investors with information relevant to the tasks the facilities perform in a durable medium; and	FIL (Luxembourg) S.A., Zweigniederlassung Wien
f) acting as a contact point for communication with competent authorities.	FIL (Luxembourg) S.A., Zweigniederlassung Wien

The facilities will provide or procure that the Company provides the above information in electronic format.

## **PUBLICATIONS**

The documents referenced above will also be published on the website <https://www.fidelity.ie/liquidity-funds>.

Any notices to the investors in Austria shall be provided to investors by way of investor letter and will be published on the website <https://www.fidelity.ie/liquidity-funds>.

## **FEES AND EXPENSES**

The fees and operating expenses of the Company are set out in detail under the heading “Charges and Expenses” in the Prospectus and the attention of prospective investors is drawn to this section.

## **TAXATION**

The following information is supposed to give a general overview of the principles of Austrian taxation on income derived from the sub-funds of the Company for investors subject to unlimited tax liability in Austria based on the legal status applicable for the fund's financial years beginning after 31 December 2012.

Particularities of individual cases are not considered. As no concrete advice on the taxation of individual investors is hereby given, it is recommended that investors seek advice from a tax advisor regarding the taxation of their respective holdings.

Investors should also note that the Company has appointed PwC PricewaterhouseCoopers Wirtschaftsprüfung und Steuerberatung GmbH, Donau-City-Straße 7, 1220 Wien as tax representative according to § 186 par. 2 no. 2 in connection with § 188 Investment Fund Act 2011.

### **1. General Information**

Investment funds are transparent according to Austrian tax law. This means that income from a fund is not taxed at fund level but at investor level.

The fund's income is generally taxable, when it is distributed to the investors. Income, which is not distributed, is taxable as deemed distributed income ("DDI") once a year. The DDI is deemed to be received on publication date. This is the date when the taxable figures are first reported to the Oesterreichische Kontrollbank ("OeKB") and then published on its website (<https://my.oekb.at>). The reporting deadline ends seven months after the financial year end of the fund.

### **2. Private investors**

#### **2.1. Taxation of the Fund's Income**

The taxable fund's income consists of

- the ordinary income (i.e. interest income, dividend income, other ordinary income minus the fund's expenses) and
- the extraordinary income (i.e. realised capital gains from the sale of the fund's assets and income from derivative instruments).

For private investors only 60% of the accumulated extraordinary income is taxable. In case of distributions 100% of the distributed extraordinary income is taxable.

A negative extraordinary income (realised capital losses after netting with realised capital gains) can be credited against the ordinary income (dividends, interest and other income minus expenses). If capital losses exceed the net investment income, the exceeding amount can be carried forward at share class level. Also a negative net investment income can be offset against realised capital gains and carried forward if the negative net investment income exceeds the realised capital gains. In the following financial years, these carry forwards have to be offset in a first step against realised capital gains and in a second step against the net investment income.

The applicable tax rate for private investors on the fund's income is generally 27.5%. In case the fund shares are held on Austrian deposit, the 27.5% tax on the DDI and the distributed income is withheld

by the Austrian depository bank. In case the fund shares are held on foreign deposit, the DDI and the distributed income have to be included in the private investor's personal income tax return.

## **2.2. Sale of Fund Shares**

In case private investors sell their fund shares, the difference between the sales price and the purchase price is subject to 27.5% tax irrespective of the holding period. In order to avoid a double taxation of the DDI (i.e. annual taxation and taxation as part of the gain derived from the sale of the fund shares) the fund share's purchase price is increased annually by the taxed DDI and decreased by any tax free distribution payments. It has to be considered that the sales (preliminary) charge must generally not be considered as incidental acquisition cost.

If the fund shares are held on Austrian deposit, the 27.5% tax on the capital gain shall be withheld by the Austrian depository bank. In case the fund shares are held on foreign deposit, the capital gain has to be included in the private investor's personal income tax return.

The capital gains taxation at 27.5% tax applies to the sale of fund shares only bought after 31 December 2010. Capital gains from the sale of fund shares bought before 1 January 2011 are generally tax free.

## **3. Individuals Holding the Fund Shares as Business Property**

If fund shares are held by individuals as business property (sole proprietors or partnerships), the tax rules as described above for private investors are generally applicable with the following exemptions:

- 100% of the accumulated extraordinary income is taxable at 27.5%.
- Individuals holding the fund shares as business property have to include the extraordinary income and the realised capital gains or losses from the sale of fund shares into the income tax return in any case. Any tax withheld on extraordinary income and on capital gains by the Austrian depository bank will be credited on the individual's income tax.
- The sales (preliminary) charge can be considered as incidental acquisition cost and has to be included in the individual's income tax.

## **4. Corporate Investors**

The ordinary income as well as the extraordinary income are subject to 25% Corporate Income Tax and must be included in the corporate income tax return of the corporation. If the corporate investor sells fund shares, the difference between the purchase price and the sales price less already taxed DDI is subject to 25% Corporate Income Tax (irrespective of the holding period) and must be included in the corporate income tax return. Corporate investors can avoid the withholding tax deduction by way of providing the Austrian bank with a certificate of exemption. If no certificate of exemption is provided, the deducted withholding tax can be credited against the Corporate Income Tax.

## **5. Proof of Taxable Income**

The components of the DDI have to be calculated by an Austrian tax representative on an annual basis and reported to the Oesterreichische Kontrollbank ("OeKB") within seven months after the fund's financial year-end. The calculation and dispatch of the relevant tax is effected by the OeKB on behalf of the state.

The withholding tax on the DDI is deducted by the Austrian depository bank, as soon as the DDI is published on the OeKB's website (<https://my.oekb.at>).

Funds, which are registered with the OeKB and have appointed an Austrian tax representative, who carries out the annual DDI and distribution reporting to the OeKB, are qualified as “reporting funds”. If an investment fund is not registered with the OeKB and does not appoint an Austrian tax representative, the fund is qualified as a non-reporting fund. In this case, 90% of the increase in the NAV over the calendar year, but at least 10% of the NAV at calendar year-end is subject to taxation.

## **6. Disclaimer**

Please note that the information on the tax consequences according to the above is based on the tax rules as of September 2021. The correctness of this tax information is affected by subsequent changes in the law or changes in the application of the law. The information has been set up by the Directors of the Fund who accept sole and full responsibility for the information contained in this document. PwC PricewaterhouseCoopers Wirtschaftsprüfung und Steuerberatung GmbH who acts as Austrian tax representative of the fund does not take over any responsibility for the content of the prospectus and/or the country supplement and liability to any party is excluded in any case.

**13 September 2022**