

# Schroder International Selection Fund

## Global Equity Yield

### A Accumulation Share Class

**Fund Launch Date**

29 July 2005

**Total Fund Size (Million)**

USD 46.9

**Share Price End of Month (USD)**

90.00

**Total number of holdings**

66

**Benchmark**

MSCI AC World TR Net

**Fund Manager**

Sonja Schemmann

**Managed fund since**

01 January 2006

**Historic Yield**

3.93 %

**Essential Statistics over 3 years**

	Fund	Benchmark
Annual Volatility (%)	24.87	27.84
Alpha (%)	-7.15	---
Beta	0.82	---
Information Ratio	-0.44	---
Sharpe Ratio	-0.66	-0.42
Predicted Tracking Error (%)	6.12	---

The above ratios are based on bid to bid price based performance data over the last 3 years.

**Financial Ratios**

	Fund	Benchmark
P/Book Value	1.9	1.9
P/E Ratio	12.0	17.3
Predicted P/E Ratio	10.6	13.1
ROE	19.0	14.1
Dividend Yield	4.8	2.5
3 Year Earnings Growth (%)	4.1	3.0

## Investment Objective and Policy

To provide a total return primarily through investment in equity and equity related securities of companies worldwide which offer attractive yields and sustainable dividend payments.

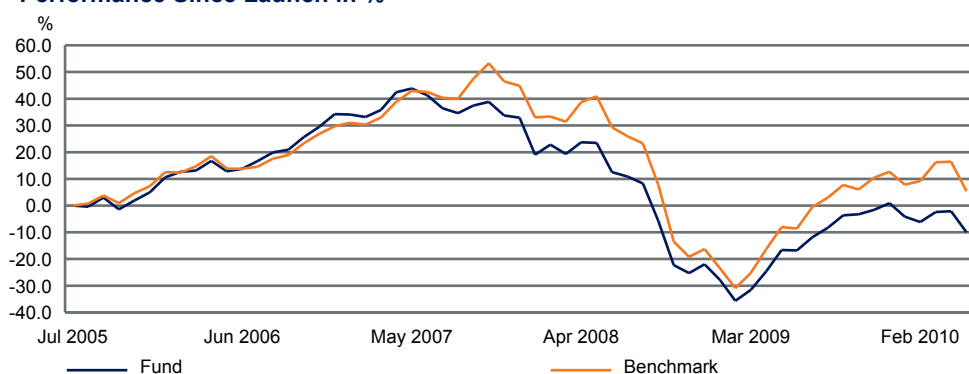
## Risk Profile

Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

## Performance Analysis

Performance in %	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since Launch
Fund	-8.0	-4.1	-8.5	-10.8	8.0	-37.4	---	-10.0
Benchmark	-9.5	-3.5	-4.6	-6.5	14.7	-26.3	---	5.4

Discrete Yearly Performance in %	Q1/2009 - Q1/2010	Q1/2008 - Q1/2009	Q1/2007 - Q1/2008	Q1/2006 - Q1/2007	Q1/2005 - Q1/2006
Fund	42.6	-42.7	-12.1	20.1	---
Benchmark	55.5	-43.1	-1.2	15.9	---

**Performance Since Launch in %**


**Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.**

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the Total Expense Ratio.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders



Morningstar Rating is sourced from Morningstar.



# Schroders

## Holdings Analysis

### Top 10 Holdings in % Holding

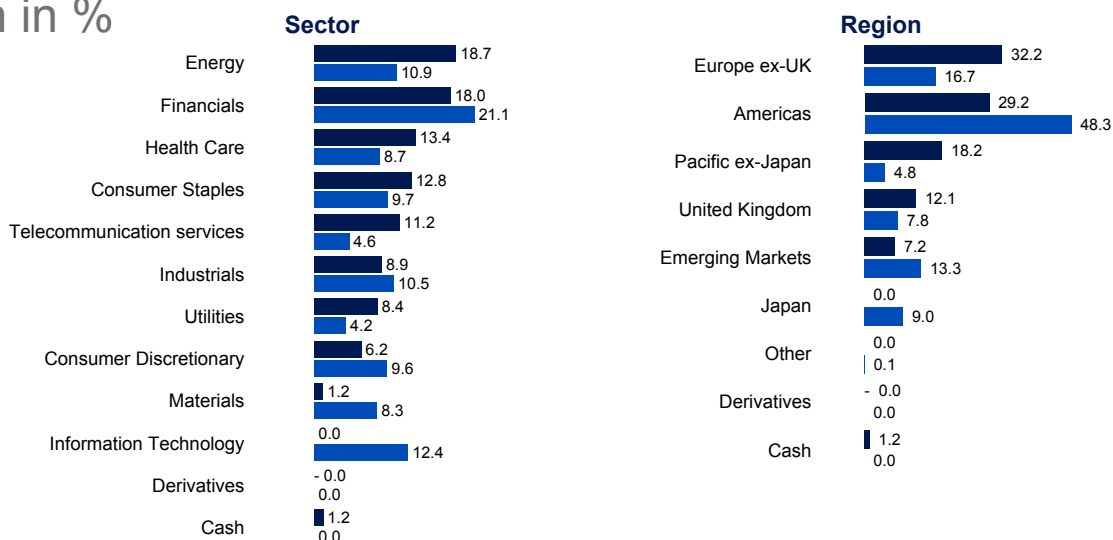
	Sector	% NAV
1. Novartis	Health Care	2.6
2. ConocoPhillips	Energy	2.4
3. Sanofi-Aventis	Health Care	2.3
4. Merck	Health Care	2.2
5. Pfizer	Health Care	2.2
6. Lorillard	Consumer Staples	2.2
7. Lockheed Martin	Industrials	2.0
8. E.on	Utilities	2.0
9. Kraft Foods	Consumer Staples	2.0
10. Chevron	Energy	1.9

Overweights	in %	Underweights	in %	Market Cap Split	Total in %
Novartis	2.1	Exxon Mobil	-1.2	<500 Million	0.0
ConocoPhillips	2.1	Apple	-1.0	>=500<1000 Million	1.4
Lorillard	2.1	Microsoft	-0.9	>=1000<2000 Million	3.9
Sanofi-Aventis	2.0	Procter & Gamble	-0.8	>=2000<5000 Million	3.1
Lockheed Martin	1.9	General Electric Capital	-0.7	>=5000 Million	91.6
				Unclassified	0.0

Overweights and underweights data are based on fund's exposure to holdings grouped by name.

## Asset Allocation in %

Fund  
Benchmark



Index Data Source : MSCI  
The commitment linked to the equity index futures contract, if present, is deducted from cash.

## Information

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For your security, all telephone calls are recorded.

	Accumulation	Distribution
<b>SEDOL</b>	B0DZ799	B0F9V86
<b>Bloomberg</b>	SCHGEYALX	SCHGEDALX
<b>Reuters</b>	LU0225284248.LUF	LU0225771236.LUF
<b>ISIN</b>	LU0225284248	LU0225771236
<b>Fund Base Currency</b>	USD	
<b>Dealing Frequency</b>	Daily (13:00 CET)	
<b>Maximum Initial Fee</b>	5.26 %	
<b>Annual Management Fee</b>	1.50 %	
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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