

Schroder International Selection Fund

Global Equity Yield

C Accumulation EUR Share Class

Fund Launch Date

29 July 2005

Total Fund Size (Million)

USD 405,5

Share Price End of Month (EUR)

145,71

Total number of holdings

48

Benchmark

MSCI World TR Net

Fund Manager

Ian Kelly

Managed fund since

29 November 2013

Essential Statistics over 3 years

	Fund	Benchmark
Annual Volatility (%)	17,3	15,6
Alpha (%)	-1,4	---
Beta	1,0	---
Information Ratio	-0,3	---
Sharpe Ratio	0,7	0,9
Predicted Tracking Error (%)	4,3	---

The above ratios are based on bid to bid price based performance data.

Financial Ratios

	Fund	Benchmark
P/Book Value	1,5	2,2
P/E Ratio	16,7	21,1
Predicted P/E Ratio	15,5	17,6
ROE (%)	13,0	16,6
Dividend Yield (%)	3,2	2,5
3 Year Earnings Growth (%)	-9,8	9,8

These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

Investment Objective and Policy

The Fund aims to provide income and capital growth by investing in equity and equity related securities of companies worldwide. At least two-thirds of the Fund's assets (excluding cash) will invest in equity and equity related securities of companies worldwide. The Fund will invest in a diversified portfolio of equity and equity related securities whose dividend yield in aggregate is greater than the average market yield. Equities with below average dividend yield may be included in the portfolio when the Investment Manager considers that they have the potential to pay above average yield in future. The Fund will not be managed for yield alone: total return (dividend yield plus capital growth) will be equally important. The Fund may invest directly in China B-Shares and China H-Shares and may invest up to 10% of its assets in China A-Shares through Shanghai-Hong Kong Stock Connect. The Fund may invest in financial derivative instruments including futures, forwards and options for investment purposes as well as for efficient portfolio management. The Fund may also hold cash.

Risk Considerations

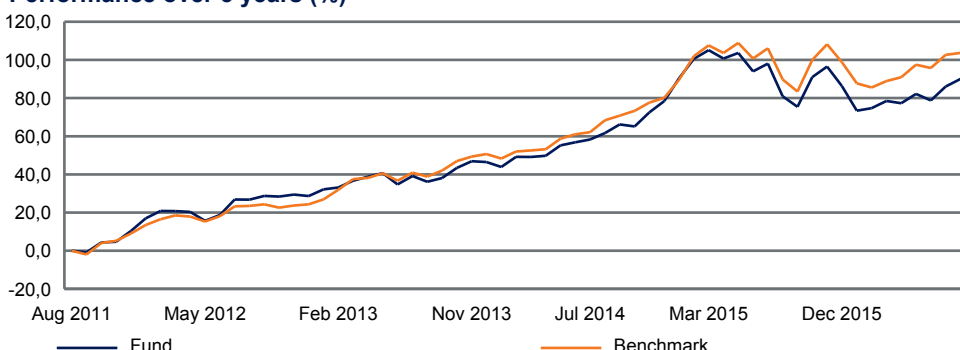
Investments in equities are subject to market risk and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events.

Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	2,1	4,3	8,7	2,0	5,0	39,6	90,0	55,0
Benchmark	0,5	3,1	9,8	2,4	7,3	46,6	103,6	87,9

Annual Performance (%)	2015	2014	2013	2012	2011
Fund	4,4	21,8	13,8	16,6	0,6
Benchmark	10,4	19,5	21,2	14,0	-2,4

Performance over 5 years (%)



Past performance is no indication of future fund performance. This depends on the trends in markets, investment returns and exchange rates (if relevant), and how successful the asset manager is in implementing the investment policy. The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark.

Source: Schroders

In January 2011 the MSCI World TR Net replaced the MSCI All Countries World TR Net. The full track record of the previous index has been kept and chainlinked to the new one.



Morningstar Ratings are sourced from Morningstar.



Schroders

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Holdings Analysis

Top 10 Holdings		Sector	% NAV		
1.	Cisco Systems	Information Technology	5,1		
2.	Intel	Information Technology	4,4		
3.	Ageas	Financials	4,3		
4.	HSBC Holdings	Financials	3,9		
5.	JP Morgan Chase	Financials	3,7		
6.	Microsoft	Information Technology	3,3		
7.	Staples	Consumer Discretionary	3,1		
8.	Samsung Electronics	Information Technology	3,1		
9.	Centrica	Utilities	3,1		
10.	Tesco	Consumer Staples	3,0		
			Total 36,9		
Overweights	(%)	Underweights	(%)	Market Cap Split	(%)
Cisco Systems	4,6	Apple	-1,8	<500 Million	5,9
Ageas	4,3	Alphabet	-1,4	>=500<1000 Million	4,2
Intel	3,9	Exxon Mobil	-1,1	>=1000<2000 Million	5,6
HSBC Holdings	3,4	Johnson & Johnson	-1,0	>=2000<5000 Million	5,0
Samsung Electronics	3,1	Amazon.com	-0,9	>=5000 Million	79,3

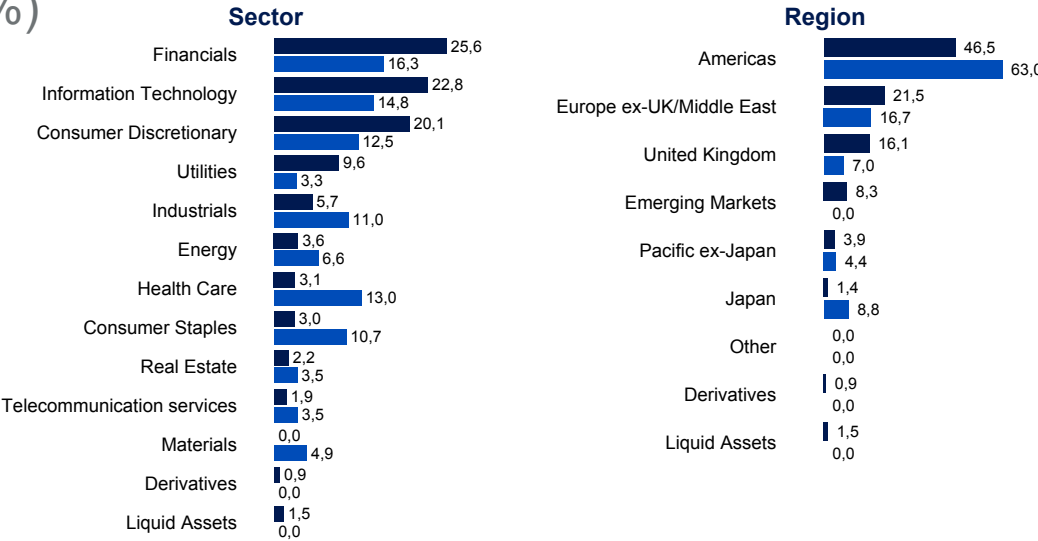
Overweights and underweights data are based on fund's exposure to holdings grouped by name.

Asset Allocation (%)

Fund

Benchmark

Liquid Assets contain cash, deposits and money market instruments with maturities of up to 397 days, which are respectively not part of the core investment objective and policy. The commitment linked to the equity index futures contracts, if present, is deducted from cash. Source: Schroders



Information

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For your security, communications may be taped or monitored.

Accumulation	
Bloomberg	SCHGEEC: LX
Reuters	LU0248167701.LUF
ISIN	LU0248167701
Securities number	2485629
Wertpapierkennnummer	A0JJ0F
Fund Base Currency	USD
Dealing Frequency	Daily (13:00 CET)
Ongoing Charges (latest available)	1,32 %
Minimum Investment Amount	EUR 500 000 or USD 500 000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.

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