

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

# SIFTER FUND - GLOBAL R, EUR

A Sub-Fund of SIFTER FUND, ISIN LU0168736675  
This Fund is managed by Adepa Asset Management S.A.

## Objectives and Investment Policy

The sub-fund is actively managed. The sub-fund's investment objective is to provide steady long-term capital appreciation, measured in EUR, through investment in listed equities issued by companies around the world.

The Sub-Fund's investment strategy is to purchase equities globally, while focusing on companies with certain proprietary specifics, and without using any alternative or derivative instruments as part of its investment policy. Certain techniques and financial instruments will occasionally be used only for hedging foreign exchange exposure. The Sub Fund is a long only sub-fund which uses no leverage.

On an ancillary basis and for treasury purposes, the Sub-Fund may invest in bonds from European Governments with a maximum duration of 1 year and as well in bank deposits, money market instruments and money market funds that meet the criteria of article 41(1) of the Law of 2010. If the Management Company considers this to be in the best interest of the Shareholders, and notably for defensive purposes, the Sub-Fund may also hold, up to 20% of its net assets, in liquid assets such as bank deposits at sight, but not including other bank deposits, money market instruments and money market funds. This 20% limit in ancillary liquid assets shall only be temporarily breached for a period of time strictly necessary in the event of exceptionally unfavorable market conditions, when such breach is justified having regard to the interests of the Shareholders.

This investment advisor is helped by a sophisticated and proprietary stock monitoring software (Stocksifter™), which involves a systematic and disciplined stock screening strategy developed and constantly fine-tuned over the past 25 years. Stocksifter™ provides the Sub-Fund with

real-time rankings of 15,000 quoted companies in the world.

As a result, the Sub-Fund's Management Company can monitor stocks globally and rapidly spot potential candidates. Stocksifter converts different accounting conventions into a uniform one, which ensures that valuation parameters are consistent with, and comparable to, each other. Stocksifter allows the Management Company to screen stocks in real-time by sector, by country, by size, by sales growth, or by any other valuation or relevant measures.

The Sub-Fund will primarily invest in well-managed companies with a liquid stock and a market capitalization of more than EUR 200 million.

A performance fee may be paid quarterly based on a high watermark model combined with a hurdle rate of 1.25% per quarter.

Income of this share class is reinvested (accumulated).

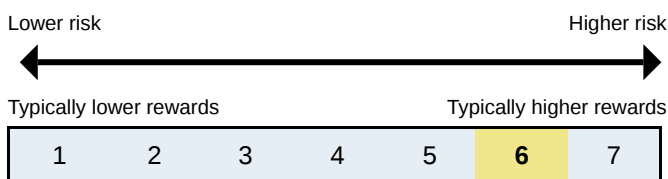
The Share Class's currency is EUR. The Sub-Fund's reference currency is EUR.

The Sub-Fund is appropriate for long-term investment with risks mainly linked to the equities market.

This fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

The investor may subscribe, convert and redeem shares on each bank business day in Luxembourg.

## Risk and Reward Profile



The risk/return indicator shows the correlation between risk and returns. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

The risk category of the Sub-Fund is 6 and is calculated from historical data or simulated historical data of the underlying securities when the real data is not sufficient. Past performance is not necessarily a reliable indicator of the Sub-Fund's future risk and reward profile.

The following risks may materially impact the Sub-Fund but are not captured by the indicator:

**Credit risk:** The default of the issuer of a debt instrument held by the Sub-Fund.

**Liquidity risk:** Securities in the Sub-Fund may be sold below their valuation due to insufficient liquidity in the market.

**Counterparty risk:** A counterpart may fail paying the proceeds related to the sale of securities by the Sub-Fund or may fail delivering the securities purchased by the Sub-Fund. A counterpart of the Sub-Fund in an OTC derivative may fail satisfying its obligations towards the Sub-Fund at any event of the OTC derivative agreement.

**Operational risk:** Failures or delays in operational processes may negatively affect the Sub-Fund.

**Derivatives risk:** Derivatives may be used to increase, lower or maintain the risk level of the Sub-Fund. The derivative strategy may fail resulting in significant losses for the Sub-Fund.

**Currency risk:** Exchange rate fluctuations may negatively affect the value of the Sub-Fund's investments.

**Event Risk:** The overall value of all types of investments may be affected by devaluations, political and governmental interventions in relevant markets or irregular and sudden market fluctuations.

The above mentioned list of risk factors is not exhaustive. Other factors may influence the pricing of the underlying securities and therefore the value of the Sub-Fund's investments.

## Charges for this Fund

One-off charges taken before or after you invest	
<b>Entry Charge</b>	1.50%
<b>Exit Charge</b>	1.50%
This is the maximum that might be taken out of your money before it is invested or before the proceeds are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	1.65%
Charges taken from the Fund under certain conditions	
<b>Performance fee</b>	The performance fee is 15%. The performance fee is a payment made to the management company for generating positive returns over a quarter. Any underperformance or loss previously incurred during the life of the Sub-Fund should be recovered before a performance fee becomes payable. The performance fee is calculated using a high watermark and a hurdle rate. Please refer to the prospectus for further information and for an example of calculation of the performance fee.

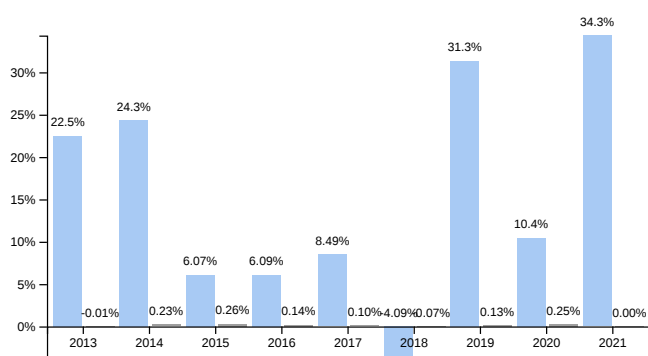
The charges investors pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of the investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. You can find out the actual charges from your financial adviser.

The ongoing charges are based on the preceding calendar year's expenses and may vary from year to year. Ongoing charges are defined as expenses used for running the Sub-Fund/Share Class, including marketing and distribution expenses but excluding portfolio transaction costs.

For more information about charges, please see the section "Charges" of the Fund's prospectus, which is available at [www.adepa.com](http://www.adepa.com).

## Past performance



The Sub-Fund was launched in 20-03-2003.

The Share Class was launched on 20-06-2003.

Past performance is no guarantee of future returns.

The returns are calculated in EUR.

Returns listed are net returns; all charges deducted.

Bar chart bars in blue are Sub-Fund returns and bars in grey are Benchmark Index returns.

## Practical information

**Depository Bank:** Quintet Private Bank (Europe) S.A.

The sub-fund SIFTER FUND SICAV - Global may also issue other share classes. Information about other share classes that may be marketed in your country is available at the Management Company. This key investor information document provides information about a subfund of SIFTER FUND that may consist of several sub-funds. The prospectus and the annual and semi-annual reports are prepared for the entire fund. The assets and liabilities of a sub-fund are segregated pursuant to the law so that the commitments and liabilities of one sub-fund do not affect the other sub-funds.

**Further information:** Copies of the Fund's KII, prospectus, latest annual report and latest semi annual report are available, free of charge, in English, at Adepa Asset Management S.A., 6A rue Gabriel Lippmann, L-5365 Munsbach, on [www.adepa.com](http://www.adepa.com) or at appointed distributors.

**NAV Info:** The latest Net Asset Value of the shares are available at the Fund's registered office, the Central Administrator and the Management Company or on [www.adepa.com](http://www.adepa.com) or at appointed distributors.

**Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own residence this might have an impact on your investment.

**Remuneration Policy:** Details of the Remuneration Policy, including the persons in charge of determining the fixed and variable remunerations of the staff, a description of the key remuneration elements and an overview of how remuneration is determined, is available on the website [www.adepa.com/remuneration-policy/](http://www.adepa.com/remuneration-policy/). A paper copy of the summarised Remuneration Policy is available free of charge to the investors upon request.

**Conversion:** You have the right to exchange your investments of shares of one compartment for shares of another compartment. You can obtain information about how to exercise that right in the section "Conversion of Shares" of the Fund's prospectus.

Sifter Fund SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus.

This Fund is authorised and supervised in Luxembourg by the CSSF.  
ADEPA Asset Management S.A. is authorised and supervised in Luxembourg by the CSSF.  
This key investor information is accurate as of 04-02-2022.