

# Schroder International Selection Fund

## Asian Bond Absolute Return

### A1 Accumulation EUR Share Class

#### Fund Launch Date

16 October 1998

#### Total Fund Size (Million)

USD 700.9

#### Share Price End of Month (EUR)

10.24

#### Total number of holdings

89

#### Fund Manager

Rajeev De Mello

#### Managed fund since

01 July 2011

#### Running Yield

4.05 %

#### Effective Duration of Fund in Years

2.29

#### Effective Yield

2.18 %

#### Average Credit Rating

BBB+

#### Annual Volatility over 3 years (%)

7.60

The Running Yield reflects the income related to the Coupons of the instruments held in the portfolio as a percentage of their market value. The figure shown is a market value weighted average for the whole portfolio. It does not include any preliminary charge and investors may be subject to tax on distributions.

## Investment Objective and Policy

To provide an absolute return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities issued by governments, government agencies, supra-national and corporate issuers in Asia excluding Japan and financial derivative instruments (including total return swaps). Where the Fund uses total return swaps, the underlying consists of instruments in which the Fund may invest according to its Investment Objective. As part of its primary objective, the Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.

## Risk Considerations

Investments in debt securities are primarily subject to interest rate, credit and default risks and, potentially, to currency exchange rate risk. This fund may use financial derivative instruments as a part of the investment process. This may increase the fund's price volatility by amplifying market events. Investments in emerging markets are subject to market risk and, potentially, liquidity and currency exchange rate risk. Investments in absolute return funds are primarily subject to interest rate, market, liquidity, credit and default risks and, potentially, to currency exchange rate risk.

## Performance Analysis

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	1.8	3.0	12.0	15.7	15.7	12.3	30.9	35.4

Discrete Yearly Performance (%)	Q4/2013 - Q4/2014	Q4/2012 - Q4/2013	Q4/2011 - Q4/2012	Q4/2010 - Q4/2011	Q4/2009 - Q4/2010
Fund	15.7	-8.8	6.4	2.6	13.7

### Performance over 5 years (%)



Past performance is not a reliable indicator of future results, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested.

All fund performance data are on a NAV to NAV basis, net income reinvested. Data is not available for the time periods with no % growth stated. In case a share class is created after the fund's launch date, a simulated past performance is used, based upon the performance of an existing share class within the fund, taking into account the difference in the ongoing charges and the portfolio transaction costs, and including the impact of any performance fees if applicable.

With effect from 01/08/2010 Schroder ISF Asian Bond changed its name to Schroder ISF Asian Bond Absolute Return and changed its investment objective.

Source: Schroders



Morningstar Ratings are sourced from Morningstar.



# Schroders

## Holdings Analysis

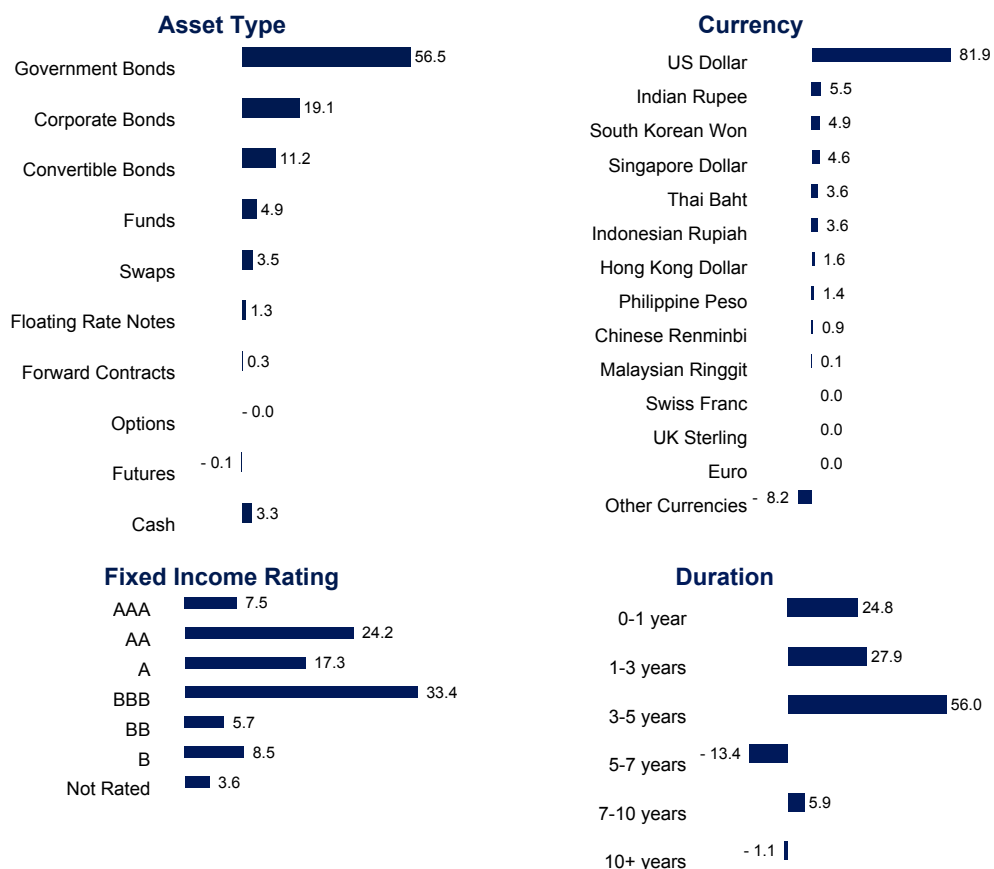
## Top 10 Holdings

	% NAV
1. Korea Treasury Bond 5.75% 10/09/2018	18.3
2. Singapore Government Bond 2.25% 01/06/2021	6.9
3. India Government Bond 7.16% 20/05/2023	5.6
4. India Government Bond 7.8% 11/04/2021	5.2
5. India Government Bond 8.28% 21/09/2027	4.1
6. Thailand Government Bond 1.25% 12/03/2028	3.7
7. Schroder ISF RMB Fixed Income	3.3
8. Philippines Government Bond 7% 27/01/2016	2.8
9. Thailand Government Bond 1.2% 14/07/2021	2.5
10. Thailand Government Bond 3.625% 16/06/2023	2.0
<b>Total</b>	<b>54.5</b>

## Asset Allocation (%)

NB: Credit ratings are calculated using asset ratings from different rating agencies.

Source: Schroders



## Information

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For your security, all telephone calls are recorded.

	Accumulation	Distribution
<b>SEDOL</b>	B131813	B131880
<b>Bloomberg</b>	SCHAA1E:LX	SCHAD1E:LX
<b>Reuters</b>	LU0251569942.LUF	LU0251570361.LUF
<b>ISIN</b>	LU0251569942	LU0251570361
<b>Fund Base Currency</b>	USD	
<b>Dealing Frequency</b>	Daily (13:00 CET)	
<b>Entry Charge</b>	2.00 % of gross investment amount	
<b>Ongoing Charges (latest available)</b>	2.04 %	
<b>Minimum Investment Amount</b>	EUR 1000 or USD 1000 or their near equivalent in any other freely convertible currency. The minimum subscription amount may be waived at the Directors' discretion.	

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