

Wellington US Research Equity Fund

RISK AND REWARD PROFILE

1 2 3 4 5 **6** 7Lowest Risk Highest Risk
Capital at risk: please refer to the bottom of this page for details about the Risk & Reward Profile.

MORNINGSTAR™ RATING*: ★★★★★

FUND DETAILS

Fund Inception: June 1994

Share Class Inception: June 1994

Fund Assets: USD 2.5 billion

NAV: USD 156.76

KEY INFORMATION

Domicile: Luxembourg

Regulatory Regime: UCITS

Legal Structure: Contractual FCP

Dealing Frequency: Daily

Country Registration: Austria, Chile, Denmark, Finland, France, Germany, Iceland, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Singapore*, Spain, Sweden, Switzerland, United Kingdom.

ISIN: LU0050381036

Bloomberg: WMPUSE LX

Sedol: 7391774

Lipper: 60049912

WKN: 974188

*Restricted scheme

FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation: USD 501.1 billion

Beta (3 Yr): 1.04

Tracking Risk (3 Yr, Annualised): 2.9%

Turnover: 63.2%

FEES AND PRICING

Minimum Investment: USD 1 million

Management Fee: 0.60% p.a.

Ongoing Charges Figure*: 0.69%

The Ongoing Charges Figure represents all annual expenses and additional charges taken from the fund. A more detailed description of the charges that apply to the Fund is set out in the section "Charges of the Umbrella Fund" in the Prospectus. The ongoing charges figure may change over time. Charges applied will reduce the return potential of investments.

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For more information, please visit

www.wellingtonfunds.com

SUMMARY OF INVESTMENT OBJECTIVE

The Wellington US Research Equity Fund seeks long-term total returns. The Investment Manager will actively manage the Fund against the S&P 500 index, seeking to achieve the objective by investing in equity securities issued by companies incorporated or exercising a predominant part of their economic activities in the US, with a maximum of 50% of the weighted average carbon intensity of the index.

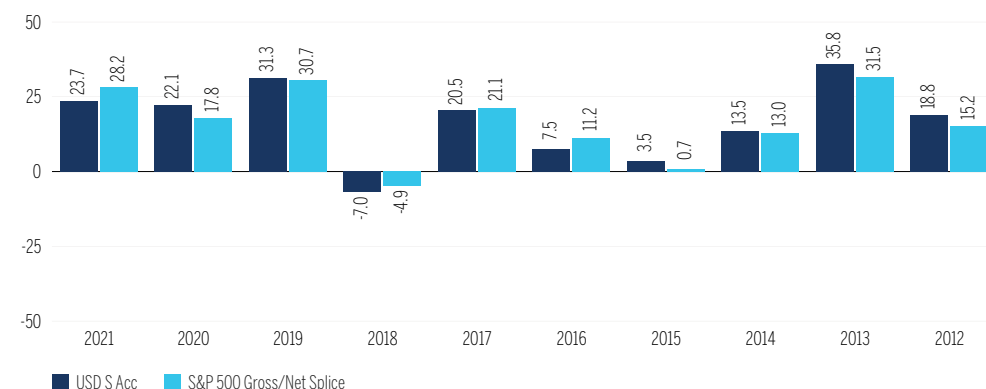
FUND PERFORMANCE (%)

Past performance does not predict future returns.

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS
USD S Acc	-8.7	-1.7	-4.5	10.2	17.0	13.6	13.9
S&P 500 Gross/Net Splice	-8.1	-3.0	-4.0	15.9	17.6	14.5	13.9

CALENDAR YEAR RETURNS



DISCRETE ANNUAL PERFORMANCE

	MAR '21 - FEB '22	MAR '20 - FEB '21	MAR '19 - FEB '20	MAR '18 - FEB '19	MAR '17 - FEB '18	MAR '16 - FEB '17	MAR '15 - FEB '16	MAR '14 - FEB '15	MAR '13 - FEB '14	MAR '12 - FEB '13
USD S Acc	10.2	35.6	7.2	4.1	13.4	24.5	-7.8	14.4	31.0	12.9
S&P 500 Gross/Net Splice	15.9	30.6	7.6	4.1	16.4	24.2	-6.8	14.8	24.6	12.7

Past results are not necessarily indicative of future results and an investment can lose value.

The inception date of the USD S Acc share class is 30 June 1994. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of USD S Acc share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. The custom benchmark consists of the SP500 Index from inception through 31 December 1998 and the SP500 Net Index from 1 January 1999 to present. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - S&P.

FUND MANAGEMENT

Global Industry
Analysts
19 years of average
experience

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WHAT ARE THE RISKS?

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CONCENTRATION: Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

EQUITIES: Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

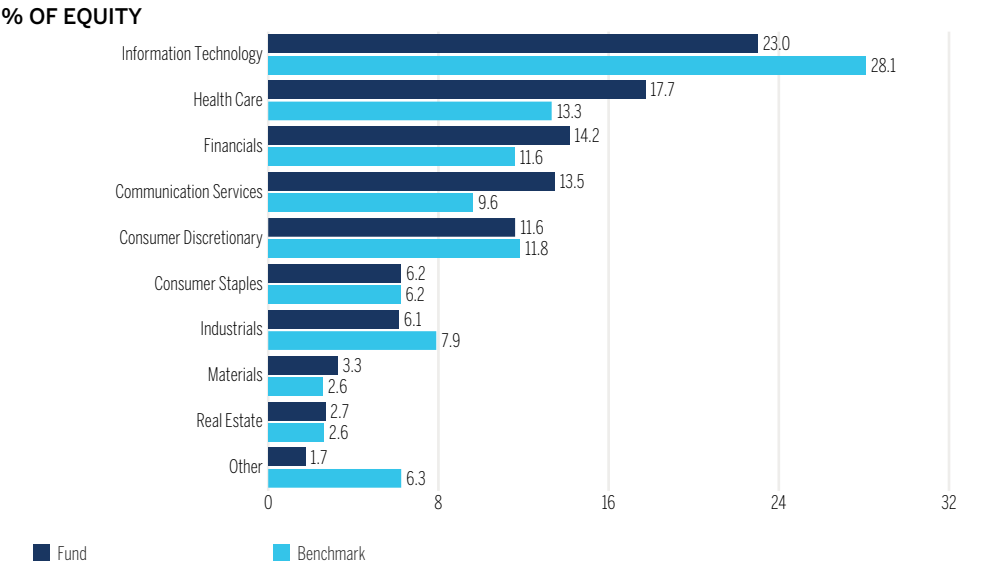
HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

SUSTAINABILITY RISK: A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.fundinfo.com.

SECTOR DISTRIBUTION



Totals may not add up to 100% due to rounding.

TOP 10 HOLDINGS

COMPANY NAME	MARKET	INDUSTRY	% OF EQUITY
Microsoft Corp	United States	Software & Services	6.7
Alphabet Inc	United States	Media & Entertainment	5.4
Amazon.com Inc	United States	Retailing	4.9
Apple Inc	United States	Technology Hardware & Equipment	3.6
Charles Schwab Corp	United States	Diversified Financials	2.5
Omnicom Group	United States	Media & Entertainment	1.9
Morgan Stanley	United States	Diversified Financials	1.7
American Express Co	United States	Diversified Financials	1.6
S&P Global Inc	United States	Diversified Financials	1.5
Mondelez Intl Inc	United States	Food Beverage & Tobacco	1.5
Total of Top 10			31.3
Number of Equity Names			175

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund will hold any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

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