

December 2010

Information for fund distributors and institutional investors.  
Not for circulation to private investors.

# Allianz FinanzPlan 2045 - A - EUR

Flexibly structured fund with capital build-up aligned to the target date



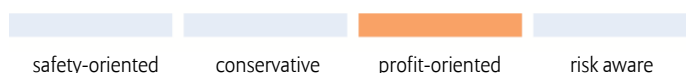
## Investment Objective

The fund aims to achieve capital growth by 31.12.2045. To this end, fund assets will initially be invested primarily in volatile instruments (in investment products relating to stock-market, commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices as well as in emerging market securities). As the target date draws closer, the proportion of assets held in investments that tend not to fluctuate sharply in price (investment products relating to bond, money and real estate markets) will be increased. From the target date on, assets will be held mainly in relatively stable investments generating comparatively steady returns.

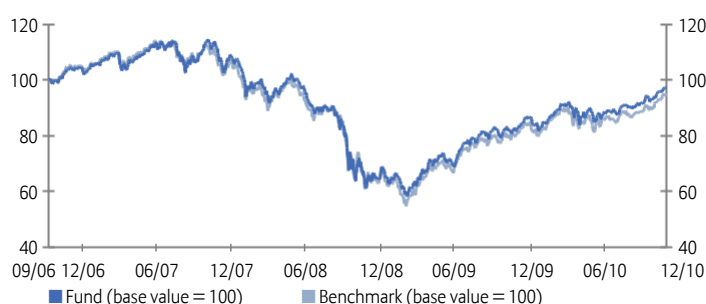
## Opportunities and Risks

- Investments in shares and products relating to commodity-futures, precious-metals, natural-resource, hedge-fund and private-equity indices and in emerging market securities promise high potential returns but may be subject to relatively high price swings and risk of loss.
- Investments in the bond and money markets provide steady interest income, offer capital gains opportunities and tend to be relatively stable in price. However, when interest rates rise, they may lose value.
- Investments in real estate provide relatively steady income. However, their value can be affected by economic developments or property-specific factors.
- To the extent that the fund has investments in foreign currencies, its value may be positively or negatively affected by changes in foreign-exchange rates.
- The volatility of fund units may be high.

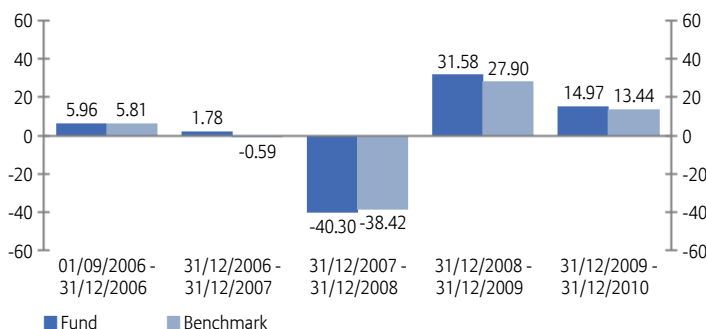
## Risk Class



## Performance since Inception <sup>1</sup>



## Annual Performance (%) <sup>1</sup>



## Performance History (%) <sup>1</sup>

	1M	YTD	1Y	3Y	S. Inc.
Fund	3.80	14.97	14.97	-9.68	-2.60
Benchmark	4.45	13.44	13.44	—	-6.01
per annum					3Y S. Inc.
Fund				-3.34	-0.61
Benchmark				—	-1.42

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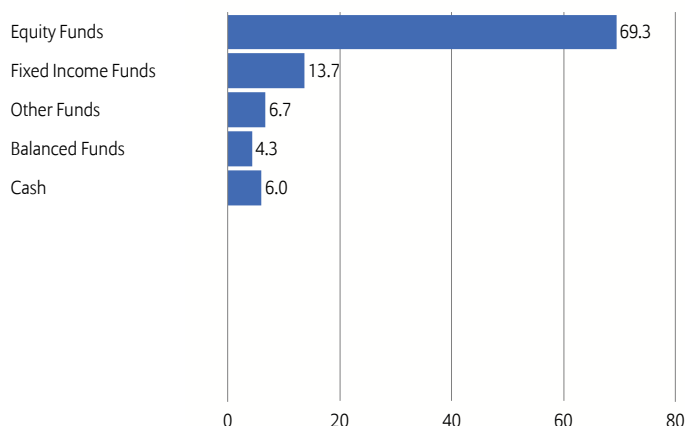
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## Asset Allocation Breakdown (%)



## Top 5 Holdings (%)

ALLIANZ RCM HIGH DVD EURO-AZ	8.60
ALLIANZ RCM EUROPE EQUITY GROWTH I EUR	8.43
ALLIANZ RCM ORIENT INC-AT	8.04
ALLIANZ-RCM US EQUITY-AZ	8.03
MAGELLAN-C	6.52
<b>Total</b>	<b>39.62</b>

## Risk/Return Ratios

	3 Years
Sharpe ratio	-0.30
Volatility (%)	17.34

## Key Information

ISIN / German security no.	LU0239369506 / A0H 0T2
Benchmark	BM dit-Finanzplan 2045 (customized)
Management company	Allianz Global Investors Luxembourg S.A.
Sub-manager	Allianz Global Investors KAG, Frankfurt
Custodian bank	State Street Bank Luxembourg S.A.
Launch date	01/09/2006
Fund manager	Giorgio Carlino (since 01/12/2009)
Fund currency	EUR
Net assets	15.65 mn. EUR
Share class volume	0.11 mn. EUR
Financial year end	31/3/
Distribution payout on 15/07/2010	0.035 EUR
Registered for sale in	DE, LU
Front-end load (%) <sup>2</sup>	4.00
Management fee (% p.a.) <sup>2</sup>	currently 1.30 (max. 2.00)
Administration fee (% p.a.) <sup>3</sup>	currently 0.25 (max. 0.50)
TER (%) <sup>4</sup>	0.90

<sup>1</sup> Performance calculated on the basis of the net asset value per share (excluding any initial charge; distributions reinvested). Calculation made in accordance with the methodology recommended by BVI, Bundesverband Investment und Asset Management e. V., i.e. the German fund industry association.

<sup>2</sup> Any front-end load charged at the acquisition of the fund units may accrue in full to the sales partner. The exact amount shall be mentioned by the sales partner during the investment advice talks on request. This also applies to any trail fees paid by the Management Company to the sales partner from the management fee.

<sup>3</sup> The administration fee applies a flat rate to certain fund expenses that have so far been charged separately to the Fund's assets and which are included in the TER.

<sup>4</sup> TER (Total Expense Ratio): Total cost (except transaction costs) charged to the fund during the last financial year.

The estimates and forecasts included here are based on careful research, although Allianz Global Investors Europe GmbH of course cannot accept liability for objective accuracy.

The sales prospectus and business reports can be obtained free of charge from Allianz Global Investors Europe GmbH or the marketing companies. The daily fund prices are available in national newspapers, on the internet: [www.allianzglobalinvestors.eu](http://www.allianzglobalinvestors.eu) and via bloomberg DITFP45 LX.